

29th May, 2025

Re: State of Israel Bonds Issuance Programme

Dear Meetings Administrator,

I write to inform you that the members of Donegal County Council at their plenary meeting on the 26th of May 2025 resolved to adopt the following motion:

"That this Council is gravely concerned that the Central Bank of Ireland is regulating the Israel Bonds Issuance Programme and, thereby, facilitating the sale throughout Europe of bonds which are funding genocide in Gaza.

This Council notes that.

- i. the bonds, known as Israel Bonds, have, since 1951, raised funds for the Israeli Treasury for use across the Israeli economy including the financing of the apartheid system, the Israeli military and illegal settlements,
- ii. the bonds are now being advertised as war bonds and are funding the genocide in Gaza.

Council further notes that,

- i. in January 2024 the International Court of Justice (ICJ) confirmed the plausibility of the charge of genocide against Israel,
- ii. in June 2024 the UN's International Commission of Inquiry on Palestine found that Israel's actions in Gaza "constitute the war crimes of wilful killing and mistreatment, and the crime against humanity of extermination"
- iii. in July 2024 an ICJ ruling declared that Israel is committing the crime of apartheid and its entire regime of military occupation of Palestinian territories is illegal and must end immediately,
- iv. all institutions are under obligation under international law to prevent genocide and abuse of human rights.

Council believes that the Central Bank of Ireland must end all complicity in genocide. Council, therefore, calls on the Central Bank of Ireland to immediately end the regulation of the Israeli Bond Issuance Programme."

It was further agreed to circulate same to all other local authorities for their consideration.

Yours sincerely,

Patsy Lafferty

Meetings Administrator