

AUDIT COMMITTEE WORK PROGRAMME Oct - Dec 2024

Statutory Function		Meeting to address
1. Review of financial and budgetary reporting practices and procedures	Review procedures in place for financial & budgetary reporting and discuss how these operate in practice with Management and Internal Audit	December 2024
	Review annual budget	December 2024
2. Foster the development of best practice in the performance of the internal audit function	Review & approve Annual Audit Plan	December 2024
	Review of internal audit progress	October and December 2024
	Review process for monitoring implementation of IA recommendations	October and December 2024
	Review IA charter	October 2024
	Review the Internal Audit function in terms of resourcing / training / standards with the Head of Internal Audit	Ongoing through Internal Audit Progress Reports
3. Review audited financial statement, auditor's reports and assess actions taken by Chief Executive in response to audit findings and issue report to Council on committee's findings	Review audited AFS, auditor's report and management letter	October 2024
	Review management's response and proposed actions in response to auditor's findings	October 2024
	Meet at least annually with local government auditor	October 2024
	Issue annual report to Council on the committee's findings following consideration of the audited AFS, auditor's report and management response	November/December 2024 County Council meeting
4. Assess and promote efficiency and value for money with respect to SDCC's performance of its functions	Review Management's comparisons of SDCC to national service indicator reports where appropriate	December 2024
	Review findings and recommendations of NOAC and the Chief Executive's response to these	December 2024
	Review Management's comparison of SDCC to local government audit service value for money reports where appropriate	No VFM reports have been issued by LGAS to date in 2024 Future reports will be provided at subsequent AC meeting
	Review Management's arrangements for assessing VFM across functional areas	December 2024
	Review SDCC Annual Report	October 2024
5. Review systems operated for the management of risks	Review Risk Management policy	December 2024
	Review reporting on principal risks	October 2024: Head of Information and Communication Technology Future meetings through Senior Management attendance
6. Preparation of Audit Committee annual report	Prepare and present the AC annual report to Council within 3 months following the calendar year end	To be carried out as part of the 2025 work programme for this committee
	Annual review of Audit Committee effectiveness	To be carried out as part of the 2025 work programme for this committee
7. Any other function	The committee will carry out any other actions which they deem necessary to discharge its functions	Ongoing

	Action Completed
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