



UNAUDITED

ANNUAL FINANCIAL STATEMENT

South Dublin County Council

For the year ended 31st December 2022

CONTENTS

UNAUDITED

	Page
Financial Review	2
Certificate of Chief Executive/Head of Finance	6
Audit Opinion	7
Statement of Accounting Policies	8
Financial Accounts	
Statement of Comprehensive Income (Income & Expenditure Account)	13
Statement of Financial Position (Balance Sheet)	14
Statement of Funds Flow (Funds Flow Statement)	15
Notes on and forming part of the Accounts	
1 Fixed Assets	16
2 Work In Progress & Preliminary Expenses	17
3 Long Term Debtors	17
4 Stocks	18
5 Trade Debtors & Prepayments	18
6 Creditors & Accruals	19
7 Loans Payable	19
8 Refundable Deposits	20
9 Capitalisation Account	20
10 Other Balances	21
11 Capital Account Analysis	22
12 Mortgage Loan Funding Surplus/(Deficit)	22
13 Summary of Plant & Materials Account	22
14 Transfers From/(To) Reserves	23
15 Analysis of Revenue Income	23
16 Over/Under Expenditure	24
17 Net Cash Inflow/(Outflow) from Operating Activities	25
18 Increase/(Decrease) in Reserve Balances	25
19 (Increase)/Decrease in Other Capital Balances	25
20 Increase/(Decrease) in Loan Financing	25
21 (Increase)/Decrease in Reserve Financing	26
22 Analysis of Changes in Cash & Cash Equivalents	26
23 Accounting for the Rates Waiver/Credit in Lieu in relation to Commercial Rates	26
24 Accounting for Climate Action	26
Appendices	
1 Analysis of Expenditure	28
2 Expenditure and Income by Division	29-36
3 Analysis of Income from Grants and Subsidies	37
4 Analysis of Income from Goods and Services	38
5 Summary of Capital Expenditure and Income	39
6 Capital Expenditure and Income by Division	40
7 Major Revenue Collections	41
8 Interest of Local Authorities in Companies	42

South Dublin County Council Financial Review

Annual Financial Statement for Financial Year ended 31st December 2022

This Annual Financial Statement sets out the financial results of South Dublin County Council's activities for the year 2022 and the financial position as at 31st December 2022. The Annual Financial Statement has been prepared in accordance with the statutory requirements governing the accounts of local authorities and in compliance with the Accounting Code of Practice for Local Authorities prescribed by the Minister for the Housing, Local Government and Heritage.

The Annual Financial Statement represents fairly the financial position of the Council. The Accounts have been prepared on an accruals basis. Appropriate accounting policies have been employed and applied consistently and are set out in the Statement of Accounting Policies on pages 8 to 11.

1.0 Total Expenditure:

South Dublin County Council incurred total expenditure of €445.4m (including transfers) during 2022. This comprises of revenue expenditure of €296.1m and capital expenditure of €149.3m. This compares to an overall expenditure figure of €407.1m in 2021, which represents a 9% increase in expenditure amounting to €38.3m in financial terms.

2.0 Revenue Account:

The Revenue Account, which records the financial transactions on day-to-day activities delivered a surplus of €44,756 during 2022 increasing the overall Revenue Reserve to €12,282,493 on 31 December 2022. The principal incomes and expenditures are shown in the table below.

Revenue Income & Expenditure	2022
Income from Divisions	€148,063,621
Rates Income	€139,007,990
Local Property Tax	€6,925,817
Transfers from Reserves	€2,222,913
Total Income	€296,220,341
Payroll Expenditure	€63,331,162
Pensions & Gratuities	€17,043,453
Non-Pay Costs	€171,663,406
Transfers to Reserves	€44,137,564
Total Expenditure	€296,175,585
Surplus for 2022	€44,756

Revenue expenditure at €296.1m exceeded the 2022 budgeted figure of 281.7m by €14.4m or 5.1%. Some of this additional expenditure was incurred by the Council in response to Public Health threat posed by Covid 19. This expenditure was principally funded by the Government.

In the budget for 2022 a key priority of the Elected Members was the retention and expansion of front line and day to day services. A number of service areas were allocated additional resources which have seen a marked improvement in areas such as pitch and playground maintenance, public realm, grass cutting and the operation of libraries. An area of additional expenditure in 2022 was in respect of the

Rates 2022 Waiver scheme. The Department of Housing, Local Government and Heritage provided one Rates waiver scheme in 2022 compared with two schemes the previous year and accordingly its impact on the rate account for 2022 was greatly reduced. The scheme provided a rates waiver for only 25% of the year – the first three months of 2022 and was focused on the hospitality, leisure, tourism, airport/aviation, and entertainment sectors of the economy. Only 437 Rate Accounts benefited from the rates waiver in 2022, to the value of €2,728,279 compared with 2,317 Rate accounts benefitted from the rates waivers in 2021, to the value of €28,637,361.

3.0 Capital Account:

The Capital Account, which records financial transactions generally associated with the creation of assets incurred expenditure of €149.3m in 2022 for a range of projects. Income earned by the capital account (before transfers from the Revenue Account) during 2022 totalled €181.1m.

Capital Income & Expenditure	2022	
Opening Balance @ 1st January		€325,440,816
Income for the year	€181,135,873	
Transfers from Revenue	€38,016,932	
Total Income	€219,152,805	
Expenditure for the year	€149,256,390	
Transfers to Revenue	€2,222,913	
Total Expenditure	€151,479,303	
Movement in 2022	€67,673,502	
Closing Balance @ 31st December		€393,114,318

The expenditure in the Capital account includes projects that have a use beyond the fiscal year in which the expenditure is incurred and involves creation or acquisition of infrastructure which is an investment in the future of the County. The expenditure incurred in the Capital Account forms part of the 2022 – 2024, three-year capital programme, with an overall budget of €750.8m.

During 2022 South Dublin County Council continued to advance works in the Strategic Development Zones at Adamstown and Clonburris. The Council's newest public library in Castletymon won the Cultural/Public Buildings award at the Royal Institute of Architects awards. In one of many housing developments, in July the first households received the keys to their new homes in Kilcarbery. This development will consist of 1,034 homes which overlooks Corkagh park and will include a new civic square, community building and creche facilities. The scheme will also include 50 discounted homes for Affordable purchasers and features 74 cost rental apartments. Also, in 2022 the Council commenced construction of its new Innovation Centre which is a four storey building providing flexible office accommodation to support start-up enterprises.

Details of the expenditures on some of the primary capital schemes for 2022 are listed in the table below.

Scheme	Value
Kilcarbery Mixed Tenure Project: Social Res	€12,443,065
Kilcarbery Mixed Tenure Project: Private Res	€9,222,820
New Nangor Road Social Housing Development	€7,798,974
St Marks Avenue, Clondalkin (Social Build Prog)	€6,339,168
CAS2021 – Carmelite Convent Firhouse, Tallaght, Dublin 24	€5,902,390
Riversdale, Watery Lane, Clondalkin (Social Building Programme)	€5,055,607
Dodder Greenway Section 4 -Springfield Ave & Dodder Road Lwr	€4,525,762
Innovation Centre URDF	€4,181,288
CALF Housing <u>Exc</u> All 2022	€4,002,360
Grange Castle West Acquisition of Land	€3,678,841
Total	€63,150,275

More detailed analysis of the Capital account is shown in Appendix 5 and Appendix 6 of the Annual Financial Statement.

4.0 Debt Collection and Debtors:

Details relating to the Major Revenue Collections for 2022 are included in Appendix 7 of the annual accounts and specifies the percentage collected for the year 2022. The table below compares and shows the change in the collection percentages with the 2021 and 2020 performance.

Category	% for 2022	% for 2021	% for 2020
Rates	91%	87%	82%
Rents & Annuities	77%	74%	74%
Housing Loans	77%	83%	80%

The collection rate for Commercial Rates 2022 has increased from 87% to 91% allowing for the treatment of the Rates Waiver in the percentage calculation. In keeping with the Council's business support culture every effort is made to assist customers in discharging their liabilities. The Council is committed to collaborating with its customers to resolve issues and maintain a good working relationship, particularly as businesses recommence operations following the pandemic. The Council has also seen a significant reduction in Rent arrears for 2022, which is reflected in the increase collection. The table below provides a summary of the changes in the main debtors between 2022 and 2021 and 2020.

Category	2022	2021	2020
Government Debtors	€23,575,562	€21,858,730	€23,102,958
Commercial Debtors	€22,894,940	€25,168,877	€33,387,996
Non- commercial Debtors	€10,333,829	€11,018,574	€9,823,444
Development Debtors	€19,449,634	€19,767,483	€20,455,478
Other Services	€2,861,448	€2,665,182	€1,885,492
Other Local Authorities	€10,757	€851,788	€1,046,191
Current Portion of Long-Term Debtors	€3,091,186	€2,965,028	€3,139,822
Total Gross Debtors	€82,217,356	€84,295,662	€92,841,381
Provision for Doubtful Debts	-€34,375,256	-€33,469,549	-€33,071,060
Prepayments	€5,791,866	€4,896,743	€4,025,968
Total Trade Debtors	€53,633,966	€55,722,856	€63,796,289

As illustrated in the table above the downward trend in monies outstanding to the Council continues to reduce.

5.0 Fixed Assets:

The net book value of the Council's fixed assets on 31st December 2022 was €3.4 billion. €2.1b are Operational assets, €1.1b are Infrastructural assets, €15.9m are community assets and €88.4m are Non-Operational assets. The ongoing operational and maintenance costs of these assets are included in the Council's Revenue Account and are provided for in the annual budget each year. The table below sets out the values of the Council's fixed assets.

Category	Value	%
Land & Parks	€85,920,495	2%
Housing	€1,796,823,391	53%
Corporate Buildings	€375,996,520	11%
Plant & Machinery	€2,850,790	0%
Equipment / Heritage	€7,201,567	0%
Roads	€1,005,570,331	30%
Drainage	€140,335,179	4%
Total	€3,414,698,273	100%

6.0 Conclusion:

In overall terms, the financial performance for 2022 has been satisfactory and South Dublin County Council maintains it's strong financial position. I want to thank the Elected Members of South Dublin County Council for their support and consideration during the year. I would also like to acknowledge the contribution made by the Management Team and the staff from all sections of South Dublin County Council in achieving a positive outturn in the Revenue Account for 2022. I would especially like to thank my colleagues in the Finance Department for their work throughout the year and their assistance in producing the Annual Financial Statement.

There are, however, a number of potential challenges that could have a significant impact on the Council's financial position in 2023. Many businesses are still recovering from the Covid pandemic. A great deal of our customers are experiencing the negative impacts from significantly higher interest and inflation rates. Government supports are more targeted to help alleviate some of the more severe impacts. The ongoing geopolitical events continue to add uncertainty on the global environment. Therefore, the Council must continue to exercise tight control over both revenue and capital expenditure so it can maintain it's current financial standing.

This Annual Financial Statement will be referred to the Department for Housing, Local Government and Heritage for audit by the Local Government Audit Service. The Local Government Auditor will commence the audit in the immediate future.

Ronan FitzGerald MBA, FCPFA

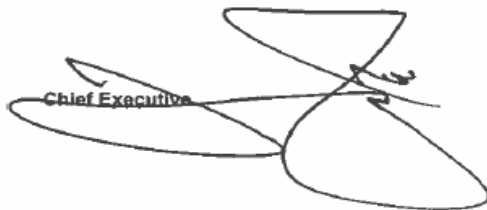
Head of Finance

South Dublin County Council

Certificate of Chief Executive & Head of Finance for the year ended

31 December 2022

- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
- stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
 - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of South Dublin County Council for the year ended 31 December 2022, as set out on pages 8 to 26, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Local Government and Heritage.


Chief Executive

Date 27/3/23

Head of Finance



Date

27/3/23

South Dublin County Council

Audit Opinion to be prepared separately and inserted

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Local Government and Heritage (DHLGH) at 31st December 2022. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad & doubtful debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

8.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHLGH.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Stock

Stocks are valued on an average cost basis.

14. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

15. Interest in Local Authority Companies

The interest of South Dublin County Council in companies is listed in Appendix 8.

16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for Housing, Local Government and Heritage under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Local Government and Heritage in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

FINANCIAL ACCOUNTS

**STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT)
FOR YEAR ENDING 31st DECEMBER 2022**

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure by Division

	Notes	Gross Expenditure	Income	Net Expenditure	Net Expenditure
		2022 €	2022 €	2022 €	2021 €
Housing & Building		95,101,528	92,608,008	2,493,519	(2,334,344)
Roads Transportation & Safety		30,984,807	7,180,823	23,803,984	24,153,110
Water Services		12,749,846	8,945,604	3,804,243	3,552,750
Development Management		19,642,997	9,188,180	10,454,817	8,477,637
Environmental Services		38,244,006	6,499,926	31,744,080	30,936,140
Recreation & Amenity		41,772,865	5,251,841	36,521,024	32,899,003
Agriculture, Food and the Marine		1,571,936	606,676	965,260	830,911
Miscellaneous Services		11,970,035	17,782,563	(5,812,528)	(8,865,302)
Total Expenditure/Income	15	252,038,021	148,063,621		
Net cost of Divisions to be funded from Rates & Local Property Tax				103,974,400	89,649,904
Rates				139,007,990	131,418,709
Local Property Tax				6,925,817	5,449,671
Surplus/(Deficit) for Year before Transfers	16			41,959,407	47,218,476
Transfers from/(to) Reserves	14			(41,914,650)	(47,191,515)
Overall Surplus/(Deficit) for Year				44,756	26,961
General Reserve @ 1st January 2022				12,237,737	12,210,776
General Reserve @ 31st December 2022				12,282,493	12,237,737

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2022

	Notes	2022 €	2021 €
Fixed Assets	1		
Operational		2,163,461,730	2,156,328,553
Infrastructural		1,146,872,564	1,151,706,525
Community		15,900,028	11,385,832
Non-Operational		88,463,950	88,543,225
		3,414,698,273	3,407,964,136
Work in Progress and Preliminary Expenses	2	126,043,801	72,716,391
Long Term Debtors	3	195,063,900	195,246,399
Current Assets			
Stocks	4	-	-
Trade Debtors & Prepayments	5	53,633,966	55,722,856
Bank Investments		465,000,699	412,170,467
Cash at Bank		18,662,478	9,612,240
Cash in Transit		33,661	33,676
		537,330,804	477,539,238
Current Liabilities (Amounts falling due within one year)			
Bank Overdraft		-	-
Creditors & Accruals	6	98,996,580	110,200,473
Finance Leases		-	-
		98,996,580	110,200,473
Net Current Assets / (Liabilities)		438,334,224	367,338,765
Creditors (Amounts falling due after more than one year)			
Loans Payable	7	156,651,394	170,396,717
Finance Leases		-	-
Refundable deposits	8	37,134,013	33,858,775
Other		68,782,830	62,958,849
		262,568,237	267,214,340
Net Assets		3,911,571,960	3,776,051,350
Represented by			
Capitalisation Account	9	3,414,698,273	3,407,964,136
Income WIP	2	125,164,191	73,719,608
General Revenue Reserve		12,282,493	12,237,737
Other Specific Reserves		-	-
Other Balances	10	359,427,003	282,129,869
Total Reserves		3,911,571,960	3,776,051,350

**STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)
AS AT 31ST DECEMBER 2022**

	Note	2022 €	2022 €
REVENUE ACTIVITIES			
Net Inflow/(outflow) from operating activities	17		(9,070,247)
CAPITAL ACTIVITIES			
Returns on Investment & Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		6,734,137	
Increase/(Decrease) in WIP/Preliminary Funding		51,444,583	
Increase/(Decrease) in Reserves Balances	18	<u>67,208,205</u>	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			125,386,924
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(6,734,137)	
(Increase)/Decrease in WIP/Preliminary Funding		(53,327,410)	
(Increase)/Decrease in Other Capital Balances	19	<u>2,348,124</u>	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(57,713,423)
Financing			
Increase/(Decrease) in Loan Financing	20	(7,738,842)	
(Increase)/Decrease in Reserve Financing	21	<u>7,740,805</u>	
Net Inflow/(Outflow) from Financing Activities			1,963
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			3,275,238
Net Increase/(Decrease) in Cash and Cash Equivalents	22		<u><u>61,880,456</u></u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
Costs										
Accumulated Costs @ 1/1/2022	77,729,950	8,461,060	1,779,805,217	384,907,464	47,702,015	2,557,117	6,986,092	1,002,705,513	384,222,061	3,695,076,489
Additions										
- Purchased	48,528	-	12,959,487	763,243	-	91,609	-	-	-	13,862,867
- Transfers WIP	-	4,867,849	9,474,158	-	-	-	-	2,864,818	-	17,206,825
Disposals\Statutory Transfers	(127,803)	-	(5,415,471)	(9,674,187)	-	-	-	-	-	(15,217,461)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	-	-	-	-	-	-	-	-	-	-
Accumulated Costs @ 31/12/2022	77,650,675	13,328,909	1,796,823,391	375,996,520	47,702,015	2,648,726	6,986,092	1,005,570,331	384,222,061	3,710,928,720
Depreciation										
Depreciation @ 1/1/2022	-	4,468,329	-	-	44,098,717	2,342,867	-	-	236,202,440	287,112,353
Provision for Year	-	590,760	-	-	752,509	90,385	-	-	7,684,441	9,118,094
Disposals\Statutory Transfers	-	-	-	-	-	-	-	-	-	-
Accumulated Depreciation @ 31/12/2022	-	5,059,089	-	-	44,851,225	2,433,251	-	-	243,886,881	296,230,447
Net Book Value @ 31/12/2022	77,650,675	8,269,820	1,796,823,391	375,996,520	2,850,790	215,475	6,986,092	1,005,570,331	140,335,179	3,414,698,273
Net Book Value @ 31/12/2021	77,729,950	3,992,731	1,779,805,217	384,907,464	3,603,298	214,251	6,986,092	1,002,705,513	148,019,621	3,407,964,136
Net Book Value by Category										
Operational	1,096,518	534,482	1,796,823,391	360,407,899	2,850,790	215,475	105,718	-	1,427,458	2,163,461,730
Infrastructural	-	2,394,512	-	-	-	-	-	1,005,570,331	138,907,721	1,146,872,564
Community	-	5,340,826	-	3,678,829	-	-	6,880,374	-	-	15,900,028
Non-Operational	76,554,157	-	-	11,909,793	-	-	-	-	-	88,463,950
Net Book Value @ 31/12/2022	77,650,675	8,269,820	1,796,823,391	375,996,520	2,850,790	215,475	6,986,092	1,005,570,331	140,335,179	3,414,698,273

NOTES TO AND FORMING PART OF THE ACCOUNTS

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2022 €	Unfunded 2022 €	Total 2022 €	Total 2021 €
Expenditure				
Work in Progress	88,608,243	-	88,608,243	24,485,245
Preliminary Expenses	37,435,558	-	37,435,558	48,231,146
	126,043,801	-	126,043,801	72,716,391
Income				
Work in Progress	80,449,566	-	80,449,566	24,649,276
Preliminary Expenses	44,714,625	-	44,714,625	49,070,332
	125,164,191	-	125,164,191	73,719,608
Net Expended				
Work in Progress	8,158,677	-	8,158,677	(164,031)
Preliminary Expenses	(7,279,067)	-	(7,279,067)	(839,186)
Net Over/(Under) Expenditure	879,610	-	879,610	(1,003,217)

3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2022 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2022 €	Balance @ 31/12/2021 €
Long Term Mortgage Advances*	51,815,417	3,880,225	(3,133,493)	(1,316,551)	325,749	51,571,346	51,815,417
Tenant Purchases Advances	27,963	-	(12,859)	(1,033)	(1,518)	12,552	27,963
Shared Ownership Rented Equity	5,317,623	-	-	(222,230)	(157,182)	4,938,211	5,317,623
	57,161,003	3,880,225	(3,146,353)	(1,539,814)	167,048	56,522,109	57,161,003
Recoupable Loan Advances						72,850,147	78,091,575
Capital Advance Leasing Facility						68,782,830	62,958,849
Long-term Investments						-	-
Cash						-	-
Interest in associated companies						-	-
Other						-	-
						141,632,977	141,050,424
						198,155,086	198,211,427
Less: Amounts falling due within one year (Note 5)						(3,091,186)	(2,965,028)
Total Amounts falling due after more than one year						195,063,900	195,246,399

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

4. Stocks

A summary of stock is as follows:

	2022 €	2021 €
Central Stores	-	-
Other Depots	-	-
Total	-	-

5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2022 €	2021 €
Government Debtors	23,575,562	21,858,730
Commercial Debtors	22,894,940	25,168,877
Non-Commercial Debtors	10,333,829	11,018,574
Development Levy Debtors	19,449,634	19,767,483
Other Services	2,861,448	2,665,182
Other Local Authorities	10,757	851,788
Revenue Commissioners	-	-
Other	-	-
Add: Amounts falling due within one year (Note 3)	3,091,186	2,965,028
Total Gross Debtors	82,217,356	84,295,662
Less: Provision for Doubtful Debts	(34,375,257)	(33,469,549)
Total Trade Debtors	47,842,099	50,826,113
Prepayments	5,791,866	4,896,742
	53,633,966	55,722,856

NOTES TO AND FORMING PART OF THE ACCOUNTS

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2022 €	2021 €
Trade creditors	16,039,648	11,056,840
Grants	322,769	137,792
Revenue Commissioners	6,977,027	5,032,345
Other Local Authorities	753,125	53,000
Other Creditors	(1,075,451)	418,094
	23,017,117	16,698,071
Accruals	27,524,714	28,702,672
Deferred Income	39,717,798	55,889,301
Add: Amounts falling due within one year (Note 7)	8,736,951	8,910,430
	98,996,580	110,200,473

7. Loans Payable

(a) Movement in Loans Payable

	HFA €	OPW €	Other €	Balance @ 31/12/2022 €	Balance @ 31/12/2021 €
Balance @ 1/1/2022	175,382,859	-	3,924,287	179,307,147	187,414,228
Borrowings	3,608,725	-	-	3,608,725	3,933,284
Repayment of Principal	(8,547,063)	-	(237,836)	(8,784,899)	(9,189,210)
Early Redemptions	(8,742,628)	-	-	(8,742,628)	(2,579,039)
Other Adjustments	-	-	-	-	(272,116)
Balance @ 31/12/2022	161,701,893	-	3,686,452	165,388,345	179,307,147
Less: Amounts falling due within one year (Note 6)				8,736,951	8,910,430
Total Amounts falling due after more than one year				156,651,394	170,396,717

(b) Application of Loans

An analysis of loans payable is as follows:

	HFA €	OPW €	Other €	Balance @ 31/12/2022 €	Balance @ 31/12/2021 €
Mortgage loans*	49,436,548	-	-	49,436,548	50,135,091
Non-Mortgage loans					
Asset/Grants	11,145,986	-	-	11,145,986	12,025,190
Revenue Funding	-	-	-	-	-
Bridging Finance	27,120,415	-	-	27,120,415	33,997,427
Recoupable	69,163,749	-	3,686,452	72,850,201	78,091,575
Shared Ownership – Rented Equity	4,835,195	-	-	4,835,195	5,057,864
	161,701,893	-	3,686,452	165,388,345	179,307,147
Less: Amounts falling due within one year (Note 6)				8,736,951	8,910,430
Total Amounts falling due after more than one year				156,651,394	170,396,717

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2022 €	2021 €
Opening Balance at 1 January	33,858,775	31,814,255
Deposits received	3,592,691	5,072,440
Deposits repaid	(317,453)	(3,027,920)
Closing Balance at 31 December	37,134,013	33,858,775

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2022 €	Purchased €	Transfers WIP €	Disposals\Statutory Transfers €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2022 €	Balance @ 31/12/2021 €
Grants	860,454,859	7,570,035	15,201,883	(1,341,861)	-	-	881,884,917	860,454,859
Loans	28,952,838	-	-	(3,740,432)	-	-	25,212,406	28,952,838
Revenue funded	16,045,198	-	-	-	-	-	16,045,198	16,045,198
Leases	-	-	-	-	-	-	-	-
Development Levies	99,233,705	-	-	-	-	-	99,233,705	99,233,705
Tenant Purchase Annuities	94,082	-	-	-	-	-	94,082	94,082
Unfunded	21,594,262	-	-	(21,531)	-	-	21,572,732	21,594,262
Historical	2,485,702,998	482,474	-	(439,450)	-	-	2,485,746,022	2,485,702,998
Other	182,998,545	5,810,358	2,004,941	(9,674,187)	-	-	181,139,658	182,998,545
Total Gross Funding	3,695,076,489	13,862,867	17,206,825	(15,217,461)	-	-	3,710,928,720	3,695,076,489
Less: Amortised							(296,230,447)	(287,112,353)
Total *							3,414,698,273	3,407,964,136

* Must agree with note 1

NOTES TO AND FORMING PART OF THE ACCOUNTS

10. Other Balances

A breakdown of other balances is as follows:

		Balance @ 1/1/2022 €	Capital re-classification * €	Expenditure €	Income €	Net Transfers €	Balance @ 31/12/2022 €	Balance @ 31/12/2021 €
Development Levies balances	(i)	133,859,237	-	2,947,706	37,887,379	(1,715,048)	167,083,862	133,859,237
Capital account balances including asset formation and enhancement	(ii)	6,074,199	731,631	52,936,650	40,902,750	15,060,540	9,832,470	6,074,199
Voluntary & Affordable Housing Balances	(iii)							
- Voluntary Housing		0	-	11,405,478	11,316,181	-	(89,296)	0
- Affordable Housing		(1,399,841)	-	8,201,928	6,891,896	(10,819)	(2,720,692)	(1,399,841)
Reserves created for specific purposes	(iv)	185,904,004	(2,291,779)	3,236,952	22,982,223	16,530,088	219,887,583	185,904,004
A. Net Capital Balances		324,437,599	(1,560,148)	78,728,713	119,980,429	29,864,761	393,993,927	324,437,599
Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	(v)						(34,566,924)	(42,307,729)
Interest in Associated Companies	(vi)						-	-
B. Non Capital Balances							(34,566,924)	(42,307,729)
Total Other Balances							359,427,003	282,129,869

*() Denotes Debit Balances

- (i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.
- (ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debit balances will require sources of funding to clear.
- (iii) This represents the cumulative position on voluntary and affordable housing projects.
- (iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.
- (v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.
- (vi) Represents the local authority's interest in associated companies.

NOTES TO AND FORMING PART OF THE ACCOUNTS

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2022 €	2021 €
Net WIP & Preliminary Expenses (Note 2)	(879,610)	1,003,217
Net Capital Balances (Note 10)	393,993,927	324,437,599
Capital Balance Surplus/(Deficit) @ 31 December	393,114,318	325,440,816

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2022 €	2021 €
Opening Balance @ 1 January	325,440,816	290,871,531
Expenditure	149,256,390	101,165,943
Income		
- Grants	100,192,483	54,473,474
- Loans	-	-
- Other	80,943,390	40,548,086
Total Income	181,135,873	95,021,560
Net Revenue Transfers	35,794,018	40,713,668
Closing Balance @ 31 December	393,114,318	325,440,816

12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2022 Loan Annuity €	2022 Rented Equity €	2022 Total €	2021 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	51,571,346	4,938,211	56,509,557	57,133,040
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(49,436,548)	(4,835,195)	(54,271,743)	(55,192,955)
Surplus/(Deficit) in Funding @ 31st December	2,134,798	103,016	2,237,814	1,940,085

NOTE: Cash on Hand relating to Redemptions and Relending

€

-

13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2022 Plant & Machinery €	2022 Materials €	2022 Total €	2021 Total €
Expenditure	(2,298,046)	-	(2,298,046)	(2,405,891)
Charged to Jobs	3,778,379	-	3,778,379	3,817,734
	1,480,333	-	1,480,333	1,411,843
Transfers from/(to) Reserves	(1,479,592)	-	(1,479,592)	(1,411,600)
Surplus/(Deficit) for the Year	741	-	741	243

NOTES TO AND FORMING PART OF THE ACCOUNTS

14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2022	2022	2022	2021
	Transfers from Reserves €	Transfers to Reserves €	€	€
Principal Repayments of Non-Mortgage Loans (Own Asset)	-	(879,204)	(879,204)	(1,285,377)
Principal Repayments of Non-Mortgage Loans (Recoupable Non Asset)	-	(5,241,428)	(5,241,428)	(5,192,470)
Principal Repayments of Finance Leases	-	-	-	-
Transfers to Other Balance Sheet Reserves	-	-	-	-
Transfers to/from Capital Account	2,222,913	(38,016,932)	(35,794,018)	(40,713,668)
Surplus/(Deficit) for Year	2,222,913	(44,137,564)	(41,914,650)	(47,191,515)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	Appendix No	2022		2021	
		€	%	€	%
Grants & Subsidies	3	88,386,883	30%	104,289,877	34%
Contributions from other local authorities		3,758,634	1%	2,223,837	1%
Goods & Services	4	55,918,104	19%	60,743,347	20%
		148,063,621	50%	167,257,061	55%
Local Property Tax		6,925,817	2%	5,449,671	2%
Rates		139,007,990	47%	131,418,709	43%
Total Income		293,997,427	100%	304,125,441	100%

From 2017 onwards, local authorities will no longer retain PRD locally. Accordingly, an upward adjustment was made to the LPT baseline of each local authority, to include an additional amount equivalent to the PRD income retained by local authorities in 2014.

NOTES TO AND FORMING PART OF THE ACCOUNTS

16. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

	EXPENDITURE					INCOME					NET
	Excluding Transfers	Transfers	Including Transfers	Budget	(Over)/Under Budget	Excluding Transfers	Transfers	Including Transfers	Budget	Over/(Under) Budget	(Over)/Under Budget
	2022 €	2022 €	2022 €	2022 €	2022 €	2022 €	2022 €	2022 €	2022 €	2022 €	2022 €
Housing & Building	95,101,528	9,565,502	104,667,030	101,829,000	(2,838,030)	92,608,008	1,496,041	94,104,050	93,302,500	801,550	(2,036,480)
Roads Transportation & Safety	30,984,807	5,797,882	36,782,690	34,800,500	(1,982,190)	7,180,823	-	7,180,823	5,215,400	1,965,423	(16,767)
Water Services	12,749,846	789,773	13,539,619	14,241,400	701,781	8,945,604	-	8,945,604	9,692,400	(746,796)	(45,016)
Development Management	19,642,997	4,556,778	24,199,775	22,990,400	(1,209,375)	9,188,180	64,950	9,253,130	7,961,900	1,291,230	81,855
Environmental Services	38,244,006	2,766,702	41,010,709	40,117,500	(893,209)	6,499,926	588,719	7,088,645	5,047,400	2,041,245	1,148,037
Recreation & Amenity	41,772,865	11,969,279	53,742,144	50,534,700	(3,207,444)	5,251,841	73,203	5,325,044	5,057,600	267,444	(2,940,000)
Agriculture, Food and the Marine	1,571,936	96,463	1,668,400	1,802,000	133,600	606,676	-	606,676	671,300	(64,624)	68,976
Miscellaneous Services	11,970,035	8,595,183	20,565,218	15,398,200	(5,167,018)	17,782,563	-	17,782,563	9,515,000	8,267,563	3,100,544
Total Divisions	252,038,021	44,137,564	296,175,585	281,713,700	(14,461,885)	148,063,621	2,222,913	150,286,534	136,463,500	13,823,034	(638,850)
Local Property Tax	-	-	-	-	-	6,925,817	-	6,925,817	5,454,600	1,471,217	1,471,217
Rates	-	-	-	-	-	139,007,990	-	139,007,990	139,795,600	(787,610)	(787,610)
Dr/Cr Balance	-	-	-	-	-	-	-	-	-	-	-
(Deficit)/Surplus for Year	252,038,021	44,137,564	296,175,585	281,713,700	(14,461,885)	293,997,427	2,222,913	296,220,341	281,713,700	14,506,641	44,756

NOTES TO AND FORMING PART OF THE ACCOUNTS

2022

€

17. Net Cash Inflow/(Outflow) from Operating Activities

Operating Surplus/(Deficit) for Year	44,756
(Increase)/Decrease in Stocks	-
(Increase)/Decrease in Trade Debtors	2,088,890
Increase/(Decrease) in Creditors Less than One Year	(11,203,893)
	<u>(9,070,247)</u>

18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Levies balances	33,224,625
Increase/(Decrease) in Reserves created for specific purposes	33,983,579
	<u>67,208,205</u>

19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Capital account balances including asset formation and enhancement	3,758,271
(Increase)/Decrease in Voluntary Housing Balances	(89,297)
(Increase)/Decrease in Affordable Housing Balances	(1,320,851)
	<u>2,348,124</u>

20. Increase/(Decrease) in Loan Financing

(Increase)/Decrease in Long Term Debtors	182,499
Increase/(Decrease) in Mortgage Loans	(698,542)
Increase/(Decrease) in Asset/Grant Loans	(879,204)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	(6,877,012)
Increase/(Decrease) in Recoupable Loans	(5,241,374)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(222,669)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	173,479
Increase/(Decrease) in Other Creditors - Deferred Income	5,823,981
	<u>(7,738,842)</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

2022

€

21. (Increase)/Decrease in Reserve Financing

(Increase)/Decrease in Other Specific Reserves	-
(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	7,740,805
(Increase)/Decrease in Reserves in Associated Companies	-
	7,740,805

22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	52,830,232
Increase/(Decrease) in Cash at Bank/Overdraft	9,050,239
Increase/(Decrease) in Cash in Transit	(15)
	61,880,456

23. Accounting for the Rates Waiver/Credit in Lieu in relation to Commercial Rates

The Government continued its unprecedented support for the local government sector, with the provision of a targeted commercial rates waiver to cover the hospitality, arts, leisure and entertainment sectors, travel agency and airports sector, for Quarter 1 of 2022, at a cost of €62million.

The cost of this support is reported in Appendix 1 as a Payment of Subsidies and Grants under the Operational Expenses heading. The income appears in Appendix 3 under the Department of Housing, Local Government and Heritage under Miscellaneous. The credit in lieu is reported in Appendix 7 under Waivers/Credits. The full Rates Accrued Income for 2022 appears in the Income and Expenditure Account as normal.

24. Accounting for Climate Action

Expenditure in relation to Climate Change is accounted for in the area where the expenditure is incurred e.g. Housing, Roads, etc. This is in line with the Local Authorities costing system where the full cost of a service/sub-service must reflect all the costs associated with the service.

APPENDICES

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR YEAR ENDED 31st DECEMBER 2022

	2022 €	2021 €
Payroll Expenses		
Salary & Wages	63,331,162	60,238,376
Pensions (incl Gratuities)	17,043,453	15,500,632
Other costs	-	-
Total	80,374,615	75,739,008
Operational Expenses		
Purchase of Equipment	946,379	555,876
Repairs & Maintenance	647,578	717,628
Contract Payments	29,606,902	25,940,234
Agency services	29,085,491	27,362,823
Machinery Yard Charges incl Plant Hire	1,437,800	1,310,793
Purchase of Materials & Issues from Stores	2,131,933	2,019,703
Payment of Subsidies and Grants	10,652,056	37,384,904
Members Costs	382,076	395,342
Travelling & Subsistence Allowances	365,220	297,031
Consultancy & Professional Fees Payments	2,183,265	1,891,041
Energy / Utilities Costs	5,425,551	4,140,594
Other	59,540,319	52,237,801
Total	142,404,568	154,253,771
Administration Expenses		
Communication Expenses	676,665	461,198
Training	635,915	427,560
Printing & Stationery	475,962	468,006
Contributions to other Bodies	5,344,927	4,793,913
Other	5,422,529	4,788,054
Total	12,555,998	10,938,731
Establishment Expenses		
Rent & Rates	3,580,138	3,624,966
Other	2,088,075	1,814,758
Total	5,668,213	5,439,724
Financial Expenses	6,857,209	7,551,424
Miscellaneous Expenses	4,177,419	2,984,307
Total Expenditure	252,038,021	256,906,965

**APPENDIX 2
SERVICE DIVISION A
HOUSING and BUILDING**

		EXPENDITURE	INCOME			
DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
A01	Maintenance/Improvement of LA Housing	21,809,148	1,781,919	27,841,105	-	29,623,025
A02	Housing Assessment, Allocation and Transfer	-	-	-	-	-
A03	Housing Rent and Tenant Purchase Administration	3,155,700	-	45,195	-	45,195
A04	Housing Community Development Support	5,997,100	-	97,523	-	97,523
A05	Administration of Homeless Service	4,072,600	-	25,527	162,930	188,458
A06	Support to Housing Capital & Affordable Prog.	9,532,100	6,655,968	61,359	-	6,717,327
A07	RAS Programme	51,908,682	47,617,093	4,291,589	-	51,908,682
A08	Housing Loans	2,656,300	70,281	1,584,876	-	1,655,157
A09	Housing Grants	4,159,600	2,796,580	11,443	-	2,808,023
A11	Agency & Recoupable Services	808,100	514,450	4,245	-	518,695
A12	HAP Programme	567,700	157,888	384,077	-	541,965
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		104,667,030	59,594,179	34,346,941	162,930	94,104,050
Less Transfers to/from Reserves		9,565,502		1,496,041		1,496,041
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		95,101,528		32,850,899		92,608,008

APPENDIX 2

**SERVICE DIVISION B
ROAD TRANSPORTATION and SAFETY**

		EXPENDITURE	INCOME			
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
	€	€	€	€	€	
B01	NP Road - Maintenance and Improvement	-	-	-	-	
B02	NS Road - Maintenance and Improvement	320,700	422,865	4,818	427,683	
B03	Regional Road - Maintenance and Improvement	3,169,800	1,133	39,325	40,458	
B04	Local Road - Maintenance and Improvement	17,487,435	3,282,620	133,352	3,415,972	
B05	Public Lighting	6,313,000	664,825	179,101	843,926	
B06	Traffic Management Improvement	3,072,615	-	211,082	211,082	
B07	Road Safety Engineering Improvement	2,782,100	797,851	91,871	889,722	
B08	Road Safety Promotion/Education	1,975,500	-	39,648	39,648	
B09	Maintenance & Management of Car Parking	619,100	-	770,462	770,462	
B10	Support to Roads Capital Prog.	927,240	-	15,149	15,149	
B11	Agency & Recoupable Services	115,200	-	234,916	526,719	
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		36,782,690	5,169,295	1,719,725	291,803	7,180,823
	Less Transfers to/from Reserves	5,797,882		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		30,984,807		1,719,725		7,180,823

**APPENDIX 2
SERVICE DIVISION C
WATER SERVICES**

		EXPENDITURE	INCOME			
DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
C01	Operation and Maintenance of Water Supply	4,892,754	-	111,581	-	111,581
C02	Operation and Maintenance of Waste Water Treatment	3,406,244	-	87,637	-	87,637
C03	Collection of Water and Waste Water Charges	101,916	-	2,510	-	2,510
C04	Operation and Maintenance of Public Conveniences	-	-	-	-	-
C05	Admin of Group and Private Installations	-	-	-	-	-
C06	Support to Water Capital Programme	283,475	-	277,829	-	277,829
C07	Agency & Recoupable Services	(36,470)	-	7,987,710	-	7,987,710
C08	Local Authority Water and Sanitary Services	4,891,700	442,477	35,861	-	478,338
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		13,539,619	442,477	8,503,127	-	8,945,604
Less Transfers to/from Reserves		789,773		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		12,749,846		8,503,127		8,945,604

APPENDIX 2

**SERVICE DIVISION D
DEVELOPMENT MANAGEMENT**

		EXPENDITURE	INCOME		
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
	€	€	€	€	€
D01 Forward Planning	3,351,800	5,968	125,350	-	131,318
D02 Development Management	3,543,700	35,328	1,202,629	-	1,237,957
D03 Enforcement	985,300	-	20,434	-	20,434
D04 Op & Mtce of Industrial Sites & Commercial Facilities	1,379,200	-	229,487	-	229,487
D05 Tourism Development and Promotion	1,612,473	12,129	68,865	-	80,994
D06 Community and Enterprise Function	5,092,000	4,079,421	16,350	-	4,095,771
D07 Unfinished Housing Estates	-	-	-	-	-
D08 Building Control	621,300	-	155,091	-	155,091
D09 Economic Development and Promotion	5,377,500	1,887,291	193,790	-	2,081,081
D10 Property Management	1,851,000	23,165	1,075,923	5,374	1,104,462
D11 Heritage and Conservation Services	383,500	113,228	2,077	1,232	116,537
D12 Agency & Recoupable Services	2,000	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	24,199,775	6,156,529	3,089,995	6,606	9,253,130
Less Transfers to/from Reserves	4,556,778		64,950		64,950
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	19,642,997		3,025,045		9,188,180

**APPENDIX 2
SERVICE DIVISION E
ENVIRONMENTAL SERVICES**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
E01	Operation, Maintenance and Aftercare of Landfill	1,027,496	-	595,146	-	595,146
E02	Op & Mtce of Recovery & Recycling Facilities	672,901	-	254,997	-	254,997
E03	Op & Mtce of Waste to Energy Facilities	991,900	-	-	3,014,882	3,014,882
E04	Provision of Waste to Collection Services	243,522	33,400	252,140	31,035	316,574
E05	Litter Management	1,938,600	28,737	129,147	14,357	172,241
E06	Street Cleaning	8,558,655	-	124,547	-	124,547
E07	Waste Regulations, Monitoring and Enforcement	1,339,100	529,193	120,098	-	649,292
E08	Waste Management Planning	-	-	-	-	-
E09	Maintenance and Upkeep of Burial Grounds	1,099,000	-	727,399	-	727,399
E10	Safety of Structures and Places	782,300	-	34,174	-	34,174
E11	Operation of Fire Service	22,562,935	-	-	-	-
E12	Fire Prevention	2,100	-	1,183,315	-	1,183,315
E13	Water Quality, Air and Noise Pollution	825,600	894	8,326	-	9,221
E14	Agency & Recoupable Services	-	-	-	-	-
E15	Climate Change and Flooding	966,600	-	6,858	-	6,858
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		41,010,709	592,224	3,436,147	3,060,274	7,088,645
Less Transfers to/from Reserves		2,766,702		588,719		588,719
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		38,244,006		2,847,428		6,499,926

APPENDIX 2

SERVICE DIVISION F
RECREATION and AMENITY

		EXPENDITURE	INCOME		
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
	€	€	€	€	€
F01 Operation and Maintenance of Leisure Facilities	325,340	-	181,744	-	181,744
F02 Operation of Library and Archival Service	12,696,700	215,126	232,805	-	447,931
F03 Op, Mtce & Imp of Outdoor Leisure Areas	24,518,626	-	451,025	-	451,025
F04 Community Sport and Recreational Development	10,692,871	2,204,962	484,100	5,609	2,694,672
F05 Operation of Arts Programme	5,508,608	1,051,982	474,691	23,000	1,549,673
F06 Agency & Recoupable Services	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	53,742,144	3,472,070	1,824,364	28,609	5,325,044
Less Transfers to/from Reserves	11,969,279		73,203		73,203
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	41,772,865		1,751,161		5,251,841

APPENDIX 2
SERVICE DIVISION G
AGRICULTURE, FOOD and THE MARINE

		EXPENDITURE	INCOME		
DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
G01	Land Drainage Costs	-	-	-	-
G02	Operation and Maintenance of Piers and Harbours	-	-	-	-
G03	Coastal Protection	-	-	-	-
G04	Veterinary Service	1,483,000	317,958	229,486	547,444
G05	Educational Support Services	185,400	59,232	-	59,232
G06	Agency & Recoupable Services	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		1,668,400	377,190	229,486	606,676
Less Transfers to/from Reserves		96,463		-	-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		1,571,936		229,486	606,676

APPENDIX 2

**SERVICE DIVISION H
MISCELLANEOUS SERVICES**

DIVISION		EXPENDITURE TOTAL €	INCOME			TOTAL €
			State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	
H01	Profit/Loss Machinery Account	30,500	-	31,241	-	31,241
H02	Profit/Loss Stores Account	-	-	-	-	-
H03	Adminstration of Rates	17,850,962	4,727,882	1,177,194	-	5,905,076
H04	Franchise Costs	480,300	-	6,948	-	6,948
H05	Operation of Morgue and Coroner Expenses	56	-	-	-	-
H06	Weighbridges	-	-	-	-	-
H07	Operation of Markets and Casual Trading	-	-	34,730	-	34,730
H08	Malicious Damage	-	39,301	4,174	-	43,475
H09	Local Representation/Civic Leadership	1,767,400	379,346	1,323	-	380,669
H10	Motor Taxation	-	-	-	-	-
H11	Agency & Recoupable Services	436,000	7,436,389	3,735,623	208,412	11,380,423
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		20,565,218	12,582,919	4,991,232	208,412	17,782,563
Less Transfers to/from Reserves		8,595,183		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		11,970,035		4,991,232		17,782,563
TOTAL ALL DIVISIONS		252,038,021	88,386,883	55,918,104	3,758,634	148,063,621

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2022 €	2021 €
Department of Housing, Local Government and Heritage		
Housing and Building	59,594,179	53,185,321
Road Transport & Safety	2,886,859	2,886,859
Water Services	442,477	459,973
Development Management	127,462	87,000
Environmental Services	-	-
Recreation and Amenity	32,258	155,854
Agriculture, Food and the Marine	-	-
Miscellaneous Services	12,582,919	33,285,500
	75,666,154	90,060,507
Other Departments and Bodies		
TII Transport Infrastructure Ireland	1,095,245	1,094,744
Tourism, Culture, Arts, Gaeltacht, Sport and Media	883,626	1,045,811
National Transport Authority	1,171,214	579,401
Social Protection	1,364,211	1,285,376
Defence	-	-
Education	-	-
Library Council	-	-
Arts Council	153,700	109,500
Transport	15,976	16,196
Justice	-	-
Agriculture, Food and the Marine	5,300	34,575
Enterprise, Trade and Employment	1,854,107	4,089,446
Rural and Community Development	3,715,822	2,867,832
Environment, Climate and Communications	558,824	538,474
Food and Safety Authority of Ireland	312,658	285,961
Other	1,590,046	2,282,053
	12,720,730	14,229,370
Total	88,386,883	104,289,877

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2022	2021
	€	€
Rents from Houses	30,620,016	29,998,710
Housing Loans Interest & Charges	1,550,514	1,625,023
Domestic Water	-	-
Commercial Water	-	-
Irish Water	8,259,600	7,828,359
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	1,270,456	1,431,190
Parking Fines/Charges	771,596	577,048
Recreation & Amenity Activities	429,050	380,103
Agency Services	92,760	91,500
Pension Contributions	1,809,466	1,905,708
Property Rental & Leasing of Land	1,945,942	1,915,133
Landfill Charges	-	-
Fire Charges	1,183,315	1,213,669
NPPR	593,610	1,060,208
Misc. (Detail)	7,391,779	12,716,696
	55,918,104	60,743,347

Misc now includes income previously shown separately as library fees/fines (photocopying/printing fees)

APPENDIX 5

SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2022	2021
	€	€
EXPENDITURE		
Payment to Contractors	85,392,616	46,292,965
Purchase of Land	1,413,798	1,902,744
Purchase of Other Assets/Equipment	13,027,753	10,429,522
Professional & Consultancy Fees	9,115,242	7,930,491
Other	40,306,981	34,610,221
Total Expenditure (Net of Internal Transfers)	149,256,390	101,165,943
Transfers to Revenue	2,222,913	1,895,077
Total Expenditure (Incl Transfers) *	151,479,303	103,061,020
INCOME		
Grants and LPT	100,192,483	54,473,474
Non - Mortgage Loans	-	-
Other Income		
(a) Development Contributions	37,887,379	30,574,613
(b) Property Disposals		
- Land	29,633,826	2,224,798
- LA Housing	830,000	444,000
- Other property	-	-
(c) Purchase Tenant Annuities	16,293	56,409
(d) Car Parking	-	-
(e) Other	12,575,892	7,248,266
Total Income (Net of Internal Transfers)	181,135,873	95,021,560
Transfers from Revenue	38,016,932	42,608,745
Total Income (Incl Transfers) *	219,152,805	137,630,305
Surplus\Deficit) for year	67,673,502	34,569,285
Balance (Debit)\Credit @ 1 January	325,440,816	290,871,531
Balance (Debit)\Credit @ 31 December	393,114,318	325,440,816

* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6
ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT

	BALANCE @ 1/1/2022	EXPENDITURE	INCOME				TRANSFERS			BALANCE @ 31/12/2022
			Grants and LPT	Non-Mortgage	Other	Total Income	Transfer from Revenue	Transfer to Revenue	Internal Transfers	
	€	€	€	€	€	€	€	€	€	€
Housing & Building	24,163,267	86,053,485	65,505,911	-	18,843,905	84,349,817	4,386,932	1,496,041	-	25,350,490
Road Transportation & Safety	14,713,757	26,903,404	22,169,401	-	1,322,180	23,491,581	5,696,521	-	167,345	17,165,800
Water Services	9,314,562	4,815,329	2,684,239	-	104,817	2,789,056	519,571	-	(219,277)	7,588,583
Development Management	174,358,955	18,519,955	3,904,037	-	59,830,063	63,734,100	4,410,362	104,523	(1,389,771)	222,489,169
Environmental Services	28,379,818	240,657	268,590	-	-	268,590	1,685,900	622,349	-	29,471,302
Recreation & Amenity	26,122,928	10,873,710	5,660,305	-	7,172	5,667,476	11,496,505	-	1,723,702	34,136,902
Agriculture, Food and the Marine	-	-	-	-	-	-	-	-	-	-
Miscellaneous Services	48,387,529	1,849,851	-	-	835,254	835,254	9,821,141	-	(282,000)	56,912,072
TOTAL	325,440,816	149,256,390	100,192,483	-	80,943,390	181,135,873	38,016,932	2,222,913	(0)	393,114,318

Note: Mortgage-related transactions are excluded

APPENDIX 7
Summary of Major Revenue Collections for 2022

A Debtor type	B Incoming arrears @ 1/1/2022	C Accrued - current year debit (Gross)	D Vacant property adjustments	E Write offs	F Waivers and Credits	G Total for collection =(B+C-D-E-F)	H Amount collected	I Closing arrears @ 31/12/2022 = (G-H)	J Specific doubtful arrears*	K % Collected = (H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	18,232,558	139,007,990	1,960,154	2,341,639	4,518,457	148,420,298	131,859,801	16,560,497	2,846,947	91%
Rents & Annuities	10,142,783	30,589,387	-	233,672	-	40,498,498	31,247,364	9,251,134	-	77%
Housing Loans	970,052	4,808,873	-	-	-	5,778,926	4,477,540	1,301,386	-	77%

To alleviate the impact of Covid-19 on eligible businesses during 2021 the Government funded a 12 *month rates waiver scheme*. The amounts waived are shown in the Waived/Credits column in the table above and results in a corresponding reduction in the total for collection. This also has the effect of reducing the % collected in the final column. The Council received a grant equal to the amount waived and this is included in the grant income in Appendix 3. For prior year comparison purposes if the income was included in the Amount Collected column rather than the Waived/Credits column the % collected would have been 91%.

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome

APPENDIX 8

INTEREST OF LOCAL AUTHORITY IN COMPANIES AND JOINT VENTURES

Where a local authority as a corporate body or its members or officers, by virtue of their office, have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company or Entity	Voting Power %	Classification: Subsidiary / Associate / Joint Venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus/Deficit	Currently Consolidated Y / N	Date of Financial Statements
Civic Theatre Company Limited	50%	Subsidiary	668,507	464,959	1,384,641	1,328,868	203,548	N	31st Dec 2021
South Dublin Arts Centre Company Limited	50%	Associate	261,044	175,938	777,455	759,206	85,106	N	31st Dec 2021
South County Dublin Leisure Services Limited	100%	Subsidiary	576,890	591,516	2,597,679	2,409,345	188,334	N	31st Dec 2021
Grange Castle Facilities Management Limited	100%	Subsidiary	1,438,201	1,438,201	947,630	947,630	-	N	31st Dec 2021
South Dublin District Heating CLG	100%	Subsidiary	2,870,116	2,870,116	74,112	74,112	-	N	31st Dec 2021