



**UNAUDITED**

# **ANNUAL FINANCIAL STATEMENT**

**South Dublin County Council**

**For the year ended 31st December 2021**

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## UNAUDITED

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# South Dublin County Council

## Financial Review

### Annual Financial Statement for Financial Year ended 31st December 2021

This Annual Financial Statement sets out the financial results of South Dublin County Council's activities for the year 2021 and the financial position as at 31st December 2021. The Annual Financial Statement has been prepared in accordance with the statutory requirements governing the accounts of local authorities and in compliance with the Accounting Code of Practice for Local Authorities prescribed by the Minister for the Housing, Local Government and Heritage.

The Annual Financial Statement represents fairly the financial position of the Council. The Accounts have been prepared on an accruals basis. Appropriate accounting policies have been employed and applied consistently and are set out in the Statement of Accounting Policies on pages 8 to 11.

#### **1.0 Total Expenditure:**

South Dublin County Council incurred total expenditure of €407.1m (including transfers) during 2021. This comprises of revenue expenditure of €305.9m and capital expenditure of €101.2m. This compares to an overall expenditure figure of €434.1m in 2020, which represents a 6% decrease in expenditure amounting to €27m in financial terms, the impact on reduced government supports for the pandemic.

#### **2.0 Revenue Account:**

The Revenue Account, which records the financial transactions on day-to-day activities delivered a surplus of €26,961 during 2021 increasing the overall Revenue Reserve to €12,237,737 on 31 December 2021. The principal incomes and expenditures are shown in the table below.

<b>Revenue Income &amp; Expenditure</b>	<b>2021</b>
Income from Divisions	€167,257,061
Rates Income	€131,418,709
Local Property Tax	€5,449,671
Transfers from Reserves	€1,895,077
<b>Total Income</b>	<b>€306,020,518</b>
Payroll Expenditure	€60,238,376
Pensions & Gratuities	€15,500,632
Non-Pay Costs	€181,167,957
Transfers to Reserves	€49,086,592
<b>Total Expenditure</b>	<b>€305,993,557</b>
<b>Surplus for 2021</b>	<b>€26,961</b>

Revenue expenditure at €305.9m exceeded the 2021 budgeted figure of €268m by €37.9m or 14%. This additional expenditure was incurred by the Council in response to Public Health threat posed by Covid 19. This additional expenditure was principally funded by the Government. The two principal areas of additional expenditure were in respect of the Rates 2021 Waiver Scheme and the Small Business Assistance Scheme for Covid (SBASC).

### **2.1 Rates Waiver 2021:**

The Department of Housing, Local Government and Heritage provided 2 Rates waiver schemes in 2021, which had a significant impact on the Rate account. The first scheme provided a rates waiver for 75% of the year – the first nine months of 2021 and the second scheme a further 25% waiver for the final three months of the year but much more focused on the hospitality, leisure, tourism, airport/aviation, and entertainment sectors of the economy. 2,317 Rate accounts benefitted from the Rates waiver in 2021, to the value of €27,643,176. An additional 4 Property Entry Level (PEL) accounts also benefitted from the waiver in 2021, bringing the full value of the waiver to €27,757,544.

### **2.2 Small Business Assistance Scheme for Covid (SBASC):**

As part of the government's overall response to the pandemic the Council operated the Small Business Assistance Scheme for Covid on behalf of the Department of Enterprise Trade & Employment. This scheme targeted those businesses whose turnover was reduced by more than 75% with operating costs that did not qualify for the COVID Restrictions Support Scheme (CRSS) operated by the Revenue Commissioners or other sector specific grants. South Dublin County Council processed 306 applications issuing 191 grants totalling €740,000 during 2021.

### **3.0 Capital Account:**

The Capital Account, which records financial transactions generally associated with the creation of assets incurred expenditure of €101.1m in 2021 for a range of projects. Income earned by the capital account (before transfers from the Revenue Account) during 2021 totalled €95m.

<b>Capital Income &amp; Expenditure</b>	<b>2021</b>	
<b>Opening Balance @ 1st January</b>		<b>€290,871,531</b>
Income for the year	€95,021,560	
Transfers from Revenue	€42,608,745	
<b>Total Income</b>	<b>€137,630,305</b>	
Expenditure for the year	€101,165,943	
Transfers to Revenue	€1,895,077	
<b>Total Expenditure</b>	<b>€103,061,020</b>	
<b><i>Movement in 2021</i></b>	<b><u>€34,569,285</u></b>	
<b>Closing Balance @ 31st December</b>		<b>€325,440,816</b>

The expenditure in the Capital account includes projects that have a use beyond the fiscal year in which the expenditure is incurred and involves creation or acquisition of infrastructure which is an investment in the future of the County. The expenditure incurred in the Capital Account forms part of the 2021 – 2023, three-year capital programme, with an overall budget of €570m.

Details of the expenditures on some of the primary capital schemes for 2021 are listed in the table below.

Job(T)	EURO
CALF - Voluntary Housing	€11,596,912
Grange Castle West Acquisition of Land	€9,033,455
Airlie Park - Adamstown Park SDZ (LIHAF)	€5,047,900
N81 cycling, walking & bus facilities (N82 to Fortunestown)	€3,348,571
Riversdale, Watery Lane, Clondalkin (Social Building Programme) - 2019	€2,659,285
Lucan Swimming Pool	€2,620,880
Dodder Greenway Section 3 - Paths and Green Spaces	€2,383,156
Homeville, Knocklyon (Social Building Programme)	€2,161,814
Village Initiatives Templeogue	€2,152,765
Celbridge Link Road LIHAF (Tubber Lane to Celbridge Road)	€2,129,281
<b>Total</b>	<b>€43,134,020</b>

More detailed analysis of the Capital account is shown in Appendix 5 and Appendix 6 of the Annual Financial Statement.

#### **4.0 Debt Collection and Debtors:**

Details relating to the Major Revenue Collections for 2021 are included in Appendix 7 of the annual accounts and specifies the percentage collected for the year 2021. The table below compares and shows the change in the collection percentages with the 2020 performance.

Category	% For 2021	% For 2020
Rates	87%	82%
Rents & Annuities	74%	74%
Housing Loans	83%	80%

The collection rate for Commercial Rates 2021 has increased from 82% to 87% allowing for the treatment of the Rates Waiver in the percentage calculation. Had the value of waiver been included as income, the collection percentage for Rates would increase to 90%. In keeping with the Council's business support culture every effort is made to assist customers in discharging their liabilities. The Council is committed to collaborating with its customers to resolve issues and maintain a good working relationship, particularly as businesses recommence operations following the pandemic. The table below provides a summary of the changes in the main debtors between 2021 and 2020.

Category	2021	2020
Government Debtors	€21,858,730	€23,102,958
Commercial Debtors	€25,168,877	€33,387,996
Non- commercial Debtors	€11,018,574	€9,823,444
Development Debtors	€19,767,483	€20,455,478
Other Services	€2,665,182	€1,885,492
Other Local Authorities	€851,788	€1,046,191
Current Portion of Long-Term Debtors	€2,965,028	€3,139,822
<b>Total Gross Debtors</b>	<b>€84,295,662</b>	<b>€92,841,381</b>
Provision for Doubtful Debts	-€33,469,549	-€33,071,060
Prepayments	€4,896,743	€4,025,968

## **5.0 Fixed Assets:**

The net book value of fixed assets on 31<sup>st</sup> December 2021 was €3.4 billion. €2.2b are Operational assets, €1.1b are Infrastructural assets, €11.3m are community assets and €88.5m are Non-Operational assets. The ongoing operational and maintenance costs of these assets are included in the Council's Revenue account and are provided for in the annual budget each year. The table below sets out the values of the Council's fixed assets.

Category	Value	%
Land & Parks	€81,722,680	2%
Housing	€1,779,805,217	53%
Corporate Buildings	€384,907,464	11%
Plant & Machinery	€3,603,298	0%
Equipment / Heritage	€7,200,343	0%
Roads	€1,002,705,513	30%
Drainage	€148,019,621	4%
<b>Total</b>	<b>€3,407,964,136</b>	<b>100%</b>

## **6.0 Conclusion:**

In overall terms, the financial performance for 2021 has been satisfactory and South Dublin County Council maintains a robust financial position. I want to thank the elected members of South Dublin County Council for their support and consideration during the year. I would also like to acknowledge the contribution made by the Management Team and the staff from all sections of South Dublin County Council in achieving a positive outturn in the Revenue Account for 2021. I would especially like to thank my colleagues in the Finance Department for their work throughout the year and their assistance in producing the Annual Financial Statement.

There are, however, a number of potential challenges that could have a significant impact on the Council's financial position in 2022. The affects from COVID-19 continue and it has brought considerable uncertainty for every person and business in Ireland. Many businesses, which are now starting to reopen must deal with interrupted shipping & supply chain issues. Government supports including a more targeted rates waiver scheme for first three months of 2022 will be of benefit. More recently geopolitical events have created additional uncertainty which has exacerbated the supply chain problems. Inflation and the rising costs in building materials, which accounts for a large portion of the Councils overall expenditure are of particular note. Therefore, it is imperative that the Council continues to exercise tight control of both revenue and capital expenditure and remains in a position to react swiftly to adapt budgets should circumstances warrant it.

This Annual Financial Statement will be referred to the Department for Housing, Local Government and Heritage for audit by the Local Government Audit Service. The Local Government Auditor will commence the audit in the immediate future.

*Ronan FitzGerald* MBA, FCPFA

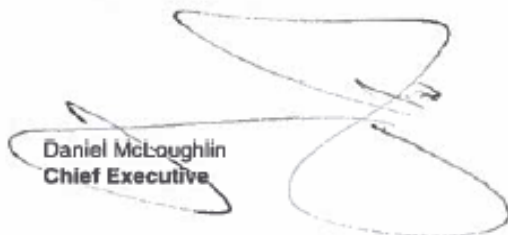
Head of Finance

## **SOUTH DUBLIN COUNTY COUNCIL**

### **Certificate of Chief Executive & Head of Finance for the year ended**

**31 December 2021**

- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
- stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
  - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of South Dublin County Council for the year ended 31 December 2021, as set out on pages 8 to 26, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Local Government and Heritage.

  
Daniel McLoughlin  
Chief Executive

  
Ronan Fitzgerald  
Head of Finance

Date 28/03/2022 .

Date 28/3/22

# **South Dublin County Council**

**Audit Opinion to be prepared separately and inserted**



# STATEMENT OF ACCOUNTING POLICIES

## 1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Local Government and Heritage (DHLGH) at 31st December 2021. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

## 2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

## 3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

## 4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

### 4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

### 4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

## **5. Pensions**

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

## **6. Agency and Other Services**

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

## **7. Provision for Bad & Doubtful Debts**

Provision has been made in the relevant accounts for bad & doubtful debts.

## **8. Fixed Assets**

### **8.1 Classification of Assets**

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

### **8.2 Recognition**

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

### **8.3 Measurement**

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

### **8.4 Revaluation**

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

### **8.5 Disposals**

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHLGH.

## 8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

## 9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

## 10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

## 11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

## 12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

### **13. Stock**

Stocks are valued on an average cost basis.

### **14. Work-in-Progress & Preliminary Expenditure**

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

### **15. Interest in Local Authority Companies**

The interest of South Dublin County Council in companies is listed in Appendix 8.

### **16. Related Parties**

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for Housing, Local Government and Heritage under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Local Government and Heritage in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

# **FINANCIAL ACCOUNTS**

## STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT) FOR YEAR ENDING 31st DECEMBER 2021

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

### Expenditure by Division

		Gross Expenditure	Income	Net Expenditure	Net Expenditure
		2021	2021	2021	2020
	Notes	€	€	€	€
Housing & Building		83,654,125	85,988,469	(2,334,344)	(533,100)
Roads Transportation & Safety		30,265,657	6,112,547	24,153,110	21,320,623
Water Services		12,097,928	8,545,179	3,552,750	3,153,833
Development Management		19,473,384	10,995,747	8,477,637	7,666,164
Environmental Services		36,046,397	5,110,257	30,936,140	29,861,290
Recreation & Amenity		38,559,537	5,660,534	32,899,003	31,573,740
Agriculture, Education, Health & Welfare		1,431,956	601,046	830,911	702,563
Miscellaneous Services		35,377,980	44,243,282	(8,865,302)	(3,342,376)
<b>Total Expenditure/Income</b>	15	<b>256,906,965</b>	<b>167,257,061</b>		
<b>Net cost of Divisions to be funded from Rates &amp; Local Property Tax</b>				<b>89,649,904</b>	90,402,738
Rates				131,418,709	130,712,588
Local Property Tax				5,449,671	5,440,667
<b>Surplus/(Deficit) for Year before Transfers</b>	16			<b>47,218,476</b>	45,750,517
<b>Transfers from/(to) Reserves</b>	14			(47,191,515)	(45,729,651)
<b>Overall Surplus/(Deficit) for Year</b>				<b>26,961</b>	20,866
<b>General Reserve @ 1st January 2021</b>				12,210,776	12,189,910
<b>General Reserve @ 31st December 2021</b>				<b>12,237,737</b>	12,210,776

## STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2021

	Notes	2021 €	2020 €
<b>Fixed Assets</b>	1		
Operational		2,156,328,553	2,128,057,110
Infrastructural		1,151,706,525	1,136,198,253
Community		11,385,832	11,631,281
Non-Operational		88,543,225	83,798,948
		<b>3,407,964,136</b>	<b>3,359,685,593</b>
<b>Work in Progress and Preliminary Expenses</b>	2	72,716,391	79,791,799
<b>Long Term Debtors</b>	3	195,246,399	188,130,089
<b>Current Assets</b>			
Stocks	4	-	-
Trade Debtors & Prepayments	5	55,722,856	63,796,289
Bank Investments		412,170,467	335,370,466
Cash at Bank		9,612,240	36,736,854
Cash in Transit		33,676	33,676
		<b>477,539,238</b>	<b>435,937,285</b>
<b>Current Liabilities (Amounts falling due within one year)</b>			
Bank Overdraft		-	-
Creditors & Accruals	6	110,200,473	104,107,487
Finance Leases		-	-
		<b>110,200,473</b>	<b>104,107,487</b>
<b>Net Current Assets / (Liabilities)</b>		<b>367,338,765</b>	<b>331,829,798</b>
<b>Creditors (Amounts falling due after more than one year)</b>			
Loans Payable	7	170,396,717	178,147,941
Finance Leases		-	-
Refundable deposits	8	33,858,775	31,814,255
Other		62,958,849	50,677,957
		<b>267,214,340</b>	<b>260,640,153</b>
<b>Net Assets</b>		<b>3,776,051,350</b>	<b>3,698,797,125</b>
<b>Represented by</b>			
Capitalisation Account	9	3,407,964,136	3,359,685,593
Income WIP	2	73,719,608	87,457,637
General Revenue Reserve		12,237,737	12,210,776
Other Specific Reserves		-	-
Other Balances	10	282,129,869	239,443,119
<b>Total Reserves</b>		<b>3,776,051,350</b>	<b>3,698,797,125</b>

**STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)**  
**AS AT 31ST DECEMBER 2021**

	Note	2021 €	2021 €
<b>REVENUE ACTIVITIES</b>			
Net Inflow/(outflow) from operating activities	17		14,193,380
<b>CAPITAL ACTIVITIES</b>			
<b>Returns on Investment &amp; Servicing of Finance</b>			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		48,278,543	
Increase/(Decrease) in WIP/Preliminary Funding		(13,738,029)	
Increase/(Decrease) in Reserves Balances	18	14,319,958	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			48,860,472
<b>Capital Expenditure &amp; Financial Investment</b>			
(Increase)/Decrease in Fixed Assets		(48,278,543)	
(Increase)/Decrease in WIP/Preliminary Funding		7,075,408	
(Increase)/Decrease in Other Capital Balances	19	26,911,947	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(14,291,188)
<b>Financing</b>			
Increase/(Decrease) in Loan Financing	20	(2,586,643)	
(Increase)/Decrease in Reserve Financing	21	1,454,845	
Net Inflow/(Outflow) from Financing Activities			(1,131,798)
<b>Third Party Holdings</b>			
Increase/(Decrease) in Refundable Deposits			2,044,519
Net Increase/(Decrease) in Cash and Cash Equivalents	22		49,675,387



## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
<b>Costs</b>										
Accumulated Costs @ 1/1/2021	72,985,674	7,570,256	1,777,445,098	359,488,609	47,102,923	2,481,703	6,986,092	979,498,462	384,222,061	3,637,780,878
<b>Additions</b>										
- Purchased	4,807,995	-	10,485,300	18,782,738	633,610	75,415	-	-	-	34,785,058
- Transfers WIP	-	890,804	-	9,679,617	-	-	-	23,207,051	-	33,777,472
Disposals\Statutory Transfers	(63,719)	-	(8,125,181)	(3,043,500)	(34,518)	-	-	-	-	(11,266,918)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	-	-	-	-	-	-	-	-	-	-
<b>Accumulated Costs @ 31/12/2021</b>	<b>77,729,950</b>	<b>8,461,060</b>	<b>1,779,805,217</b>	<b>384,907,464</b>	<b>47,702,015</b>	<b>2,557,117</b>	<b>6,986,092</b>	<b>1,002,705,513</b>	<b>384,222,061</b>	<b>3,695,076,489</b>
<b>Depreciation</b>										
Depreciation @ 1/1/2021	-	3,985,774	-	-	43,356,564	2,234,948	-	-	228,517,999	278,095,285
Provision for Year	-	482,555	-	-	752,509	107,918	-	-	7,684,441	9,027,423
Disposals\Statutory Transfers	-	-	-	-	(10,356)	-	-	-	-	(10,356)
<b>Accumulated Depreciation @ 31/12/2021</b>	<b>-</b>	<b>4,468,329</b>	<b>-</b>	<b>-</b>	<b>44,098,717</b>	<b>2,342,867</b>	<b>-</b>	<b>-</b>	<b>236,202,440</b>	<b>287,112,353</b>
<b>Net Book Value @ 31/12/2021</b>	<b>77,729,950</b>	<b>3,992,731</b>	<b>1,779,805,217</b>	<b>384,907,464</b>	<b>3,603,298</b>	<b>214,251</b>	<b>6,986,092</b>	<b>1,002,705,513</b>	<b>148,019,621</b>	<b>3,407,964,136</b>
Net Book Value @ 31/12/2020	72,985,674	3,584,482	1,777,445,098	359,488,609	3,746,360	246,754	6,986,092	979,498,462	155,704,062	3,359,685,593
<b>Net Book Value by Category</b>										
Operational	1,096,518	712,643	1,779,805,217	369,318,842	3,603,298	214,251	105,718	-	1,472,066	2,156,328,553
Infrastructural	-	2,453,458	-	-	-	-	-	1,002,705,513	146,547,555	1,151,706,525
Community	-	826,630	-	3,678,829	-	-	6,880,374	-	-	11,385,832
Non-Operational	76,633,432	-	-	11,909,793	-	-	-	-	-	88,543,225
<b>Net Book Value @ 31/12/2021</b>	<b>77,729,950</b>	<b>3,992,731</b>	<b>1,779,805,217</b>	<b>384,907,464</b>	<b>3,603,298</b>	<b>214,251</b>	<b>6,986,092</b>	<b>1,002,705,513</b>	<b>148,019,621</b>	<b>3,407,964,136</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2021 €	Unfunded 2021 €	Total 2021 €	Total 2020 €
<b>Expenditure</b>				
Work in Progress	24,485,245	-	24,485,245	34,501,227
Preliminary Expenses	48,231,146	-	48,231,146	45,290,572
	<b>72,716,391</b>	<b>-</b>	<b>72,716,391</b>	<b>79,791,799</b>
<b>Income</b>				
Work in Progress	24,649,276	-	24,649,276	41,248,788
Preliminary Expenses	49,070,332	-	49,070,332	46,208,848
	<b>73,719,608</b>	<b>-</b>	<b>73,719,608</b>	<b>87,457,637</b>
<b>Net Expended</b>				
Work in Progress	(164,031)	-	(164,031)	(6,747,561)
Preliminary Expenses	(839,186)	-	(839,186)	(918,277)
<b>Net Over/(Under) Expenditure</b>	<b>(1,003,217)</b>	<b>-</b>	<b>(1,003,217)</b>	<b>(7,665,838)</b>

### 3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2021 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2021 €	Balance @ 31/12/2020 €
Long Term Mortgage Advances*	51,746,337	3,887,784	(2,709,891)	(992,334)	(116,479)	51,815,417	51,746,337
Tenant Purchases Advances	74,272	-	(39,533)	(3,386)	(3,390)	27,963	74,272
Shared Ownership Rented Equity	5,487,300	-		(120,752)	(48,926)	5,317,623	5,487,300
	<b>57,307,909</b>	<b>3,887,784</b>	<b>(2,749,425)</b>	<b>(1,116,471)</b>	<b>(168,795)</b>	<b>57,161,003</b>	<b>57,307,909</b>
Recoupable Loan Advances						78,091,575	83,284,045
Capital Advance Leasing Facility						62,958,849	50,677,957
Long-term Investments						-	-
Cash						-	-
Interest in associated companies						-	-
Other						-	-
						<b>141,050,424</b>	<b>133,962,002</b>
						<b>198,211,427</b>	<b>191,269,911</b>
Less: Amounts falling due within one year (Note 5)						(2,965,028)	(3,139,822)
Total Amounts falling due after more than one year						<b>195,246,399</b>	<b>188,130,089</b>

\* Includes HFA Agency Loans

# NOTES TO AND FORMING PART OF THE ACCOUNTS

## 4. Stocks

A summary of stock is as follows:

	2021 €	2020 €
Central Stores	-	-
Other Depots	-	-
Total	-	-

## 5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2021 €	2020 €
Government Debtors	21,858,730	23,102,958
Commercial Debtors	25,168,877	33,387,996
Non-Commercial Debtors	11,018,574	9,823,444
Development Levy Debtors	19,767,483	20,455,478
Other Services	2,665,182	1,885,492
Other Local Authorities	851,788	1,046,191
Revenue Commissioners	-	-
Other	-	-
Add: Amounts falling due within one year (Note 3)	2,965,028	3,139,822
<b>Total Gross Debtors</b>	<b>84,295,662</b>	<b>92,841,382</b>
Less: Provision for Doubtful Debts	(33,469,549)	(33,071,060)
<b>Total Trade Debtors</b>	<b>50,826,113</b>	<b>59,770,322</b>
Prepayments	4,896,742	4,025,967
	<b>55,722,856</b>	<b>63,796,289</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2021 €	2020 €
Trade creditors	11,056,840	10,257,724
Grants	137,792	580,534
Revenue Commissioners	5,032,345	5,135,826
Other Local Authorities	53,000	8,702
Other Creditors	418,094	311,681
	<b>16,698,071</b>	<b>16,294,467</b>
Accruals	28,702,672	22,910,956
Deferred Income	55,889,301	55,635,777
Add: Amounts falling due within one year (Note 7)	8,910,430	9,266,287
	<b>110,200,473</b>	<b>104,107,487</b>

### 7. Loans Payable

#### (a) Movement in Loans Payable

	HFA	OPW	Other	Balance @ 31/12/2021	Balance @ 31/12/2020
	€	€	€	€	€
<b>Balance @ 1/1/2021</b>	183,252,105	-	4,162,123	187,414,228	190,759,520
Borrowings	3,933,284	-	-	3,933,284	6,772,175
Repayment of Principal	(8,951,375)	-	(237,836)	(9,189,210)	(9,050,575)
Early Redemptions	(2,579,039)	-	-	(2,579,039)	(1,066,892)
Other Adjustments	(272,116)	-	-	(272,116)	-
<b>Balance @ 31/12/2021</b>	<b>175,382,859</b>	<b>-</b>	<b>3,924,287</b>	<b>179,307,147</b>	<b>187,414,228</b>
Less: Amounts falling due within one year (Note 6)				8,910,430	9,266,287
<b>Total Amounts falling due after more than one year</b>				<b>170,396,717</b>	<b>178,147,941</b>

#### (b) Application of Loans

An analysis of loans payable is as follows:

	HFA	OPW	Other	Balance @ 31/12/2021	Balance @ 31/12/2020
	€	€	€	€	€
<b>Mortgage loans*</b>	50,135,091	-	-	50,135,091	51,541,969
<b>Non-Mortgage loans</b>					
Asset/Grants	12,025,190	-	-	12,025,190	13,310,567
Revenue Funding	-	-	-	-	-
Bridging Finance	33,997,427	-	-	33,997,427	33,997,427
Recoupable	74,167,288	-	3,924,287	78,091,575	83,284,045
Shared Ownership – Rented Equity	5,057,864	-	-	5,057,864	5,280,220
	<b>175,382,859</b>	<b>-</b>	<b>3,924,287</b>	<b>179,307,147</b>	<b>187,414,228</b>
Less: Amounts falling due within one year (Note 6)				8,910,430	9,266,287
<b>Total Amounts falling due after more than one year</b>				<b>170,396,717</b>	<b>178,147,941</b>

\* Includes HFA Agency Loans

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 8. Refundable Deposits

The movement in refundable deposits is as follows:

	2021 €	2020 €
Opening Balance at 1 January	31,814,255	30,698,518
Deposits received	5,072,440	1,466,195
Deposits repaid	(3,027,920)	(350,458)
<b>Closing Balance at 31 December</b>	<b>33,858,775</b>	<b>31,814,255</b>

**Note:** Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

### 9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2021 €	Purchased €	Transfers WIP €	Disposals\Statutory Transfers €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2021 €	Balance @ 31/12/2020 €
Grants	831,607,276	9,302,267	20,004,467	(459,150)	-	-	860,454,859	831,607,276
Loans	35,832,427	-	-	(6,879,589)	-	-	28,952,838	35,832,427
Revenue funded	16,045,198	-	-	-	-	-	16,045,198	16,045,198
Leases	-	-	-	-	-	-	-	-
Development Levies	94,900,698	-	4,796,008	(463,000)	-	-	99,233,705	94,900,698
Tenant Purchase Annuities	94,082	-	-	-	-	-	94,082	94,082
Unfunded	21,594,262	-	-	-	-	-	21,594,262	21,594,262
Historical	2,487,061,348	55,845	2,016,466	(3,430,661)	-	-	2,485,702,998	2,487,061,348
Other	150,645,586	25,426,946	6,960,531	(34,518)	-	-	182,998,545	150,645,586
<b>Total Gross Funding</b>	<b>3,637,780,878</b>	<b>34,785,058</b>	<b>33,777,472</b>	<b>(11,266,918)</b>	<b>-</b>	<b>-</b>	<b>3,695,076,489</b>	<b>3,637,780,878</b>
<b>Less: Amortised</b>							(287,112,353)	(278,095,285)
<b>Total *</b>							<b>3,407,964,136</b>	<b>3,359,685,593</b>

\* Must agree with note 1

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 10. Other Balances

A breakdown of other balances is as follows:

		Balance @ 1/1/2021 €	Capital re-classification * €	Expenditure €	Income €	Net Transfers €	Balance @ 31/12/2021 €	Balance @ 31/12/2020 €
Development Levies balances	(i)	106,679,247	-	333,769	30,574,907	(3,061,149)	133,859,237	106,679,247
Capital account balances including asset formation and enhancement	(ii)	(20,620,563)	4,211,189	41,605,112	25,869,545	38,219,141	6,074,199	(20,620,563)
Voluntary & Affordable Housing Balances	(iii)							
- Voluntary Housing		(1,039,683)	-	12,659,519	12,683,598	1,015,604	0	(1,039,683)
- Affordable Housing		(577,343)	-	822,498	-	-	(1,399,841)	(577,343)
Reserves created for specific purposes	(iv)	198,764,035	(827,767)	18,364,688	5,988,283	344,141	185,904,004	198,764,035
<b>A. Net Capital Balances</b>		<b>283,205,693</b>	<b>3,383,422</b>	<b>73,785,585</b>	<b>75,116,332</b>	<b>36,517,737</b>	<b>324,437,599</b>	<b>283,205,693</b>
Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	(v)						(42,307,729)	(43,762,574)
Interest in Associated Companies	(vi)						-	-
<b>B. Non Capital Balances</b>							<b>(42,307,729)</b>	<b>(43,762,574)</b>
<b>Total Other Balances</b>							<b>282,129,869</b>	<b>239,443,119</b>

\*(i) Denotes Debit Balances

- (i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.
- (ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debit balances will require sources of funding to clear.
- (iii) This represents the cumulative position on voluntary and affordable housing projects.
- (iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.
- (v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.
- (vi) Represents the local authority's interest in associated companies.

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2021 €	2020 €
Net WIP & Preliminary Expenses (Note 2)	1,003,217	7,665,838
Net Capital Balances (Note 10)	324,437,599	283,205,693
<b>Capital Balance Surplus/(Deficit) @ 31 December</b>	<b>325,440,816</b>	<b>290,871,531</b>

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2021 €	2020 €
<b>Opening Balance @ 1 January</b>	290,871,531	253,501,869
<b>Expenditure</b>	101,165,943	86,656,610
<b>Income</b>		
- Grants	54,473,474	54,963,867
- Loans	-	-
- Other	40,548,086	29,722,414
<b>Total Income</b>	<b>95,021,560</b>	<b>84,686,281</b>
Net Revenue Transfers	40,713,668	39,339,991
<b>Closing Balance @ 31 December</b>	<b>325,440,816</b>	<b>290,871,531</b>

### 12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2021 Loan Annuity €	2021 Rented Equity €	2021 Total €	2020 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	51,815,417	5,317,623	57,133,040	57,233,638
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(50,135,091)	(5,057,864)	(55,192,955)	(56,822,189)
<b>Surplus/(Deficit) in Funding @ 31st December</b>	<b>1,680,326</b>	<b>259,759</b>	<b>1,940,085</b>	<b>411,449</b>

**NOTE: Cash on Hand relating to Redemptions and Relending**

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### 13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2021 Plant & Machinery €	2021 Materials €	2021 Total €	2020 Total €
Expenditure	(2,405,891)	-	(2,405,891)	(2,486,971)
Charged to Jobs	3,817,734	-	3,817,734	4,297,377
	<b>1,411,843</b>	<b>-</b>	<b>1,411,843</b>	<b>1,810,406</b>
Transfers from/(to) Reserves	(1,411,600)	-	(1,411,600)	(1,800,600)
<b>Surplus/(Deficit) for the Year</b>	<b>243</b>	<b>-</b>	<b>243</b>	<b>9,806</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2021 Transfers from Reserves €	2021 Transfers to Reserves €	2021 €	2020 €
Principal Repayments of Non-Mortgage Loans (Own Asset)	-	(1,285,377)	(1,285,377)	(1,272,008)
Principal Repayments of Non-Mortgage Loans (Recoupable Non Asset)	-	(5,192,470)	(5,192,470)	(5,117,651)
Principal Repayments of Finance Leases	-	-	-	-
Transfers to Other Balance Sheet Reserves	-	-	-	-
Transfers to/from Capital Account	1,895,077	(42,608,745)	(40,713,668)	(39,339,991)
<b>Surplus/(Deficit) for Year</b>	<b>1,895,077</b>	<b>(49,086,592)</b>	<b>(47,191,515)</b>	<b>(45,729,651)</b>

### 15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	Appendix No	2021		2020	
		€	%	€	%
Grants & Subsidies	3	104,289,877	34%	154,309,071	45%
Contributions from other local authorities		2,223,837	1%	2,255,288	1%
Goods & Services	4	60,743,347	20%	51,922,036	15%
		<b>167,257,061</b>	<b>55%</b>	208,486,395	60%
Local Property Tax		5,449,671	2%	5,440,667	2%
Rates		131,418,709	43%	130,712,588	38%
<b>Total Income</b>		<b>304,125,441</b>	<b>100%</b>	344,639,650	100%

From 2017 onwards, local authorities will no longer retain PRD locally. Accordingly, an upward adjustment was made to the LPT baseline of each local authority, to include an additional amount equivalent to the PRD income retained by local authorities in 2014.



## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 16. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

	EXPENDITURE						INCOME					NET
	Excluding Transfers	Transfers	Including Transfers	Budget	(Over)/Under Budget		Excluding Transfers	Transfers	Including Transfers	Budget	Over/(Under) Budget	
	2021 €	2021 €	2021 €	2021 €	2021 €		2021 €	2021 €	2021 €	2021 €	2021 €	
Housing & Building	83,654,125	11,098,898	94,753,023	95,143,900	390,877		85,988,469	1,160,503	87,148,973	88,683,300	(1,534,327)	(1,143,451)
Roads Transportation & Safety	30,265,657	5,996,163	36,261,820	33,641,000	(2,620,820)		6,112,547	92,600	6,205,147	5,146,500	1,058,647	(1,562,173)
Water Services	12,097,928	1,101,878	13,199,806	13,620,000	420,194		8,545,179	-	8,545,179	9,225,500	(680,322)	(260,128)
Development Management	19,473,384	5,777,905	25,251,289	20,212,100	(5,039,189)		10,995,747	30,500	11,026,247	7,142,200	3,884,047	(1,155,142)
Environmental Services	36,046,397	4,261,724	40,308,121	39,812,800	(495,321)		5,110,257	611,474	5,721,731	5,309,200	412,531	(82,790)
Recreation & Amenity	38,559,537	9,298,582	47,858,118	43,299,500	(4,558,618)		5,660,534	-	5,660,534	5,171,900	488,634	(4,069,984)
Agriculture, Education, Health & Welfare	1,431,956	119,625	1,551,581	1,599,900	48,319		601,046	-	601,046	637,100	(36,054)	12,264
Miscellaneous Services	35,377,980	11,431,817	46,809,798	20,690,700	(26,119,098)		44,243,282	-	44,243,282	9,480,500	34,762,782	8,643,684
<b>Total Divisions</b>	<b>256,906,965</b>	<b>49,086,592</b>	<b>305,993,557</b>	<b>268,019,900</b>	<b>(37,973,657)</b>		<b>167,257,061</b>	<b>1,895,077</b>	<b>169,152,138</b>	<b>130,796,200</b>	<b>38,355,938</b>	<b>382,281</b>
Local Property Tax	-	-	-	-	-		5,449,671	-	5,449,671	5,449,700	(29)	(29)
Rates	-	-	-	-	-		131,418,709	-	131,418,709	131,774,000	(355,291)	(355,291)
Dr/Cr Balance												-
<b>(Deficit)/Surplus for Year</b>	<b>256,906,965</b>	<b>49,086,592</b>	<b>305,993,557</b>	<b>268,019,900</b>	<b>(37,973,657)</b>		<b>304,125,441</b>	<b>1,895,077</b>	<b>306,020,518</b>	<b>268,019,900</b>	<b>38,000,618</b>	<b>26,961</b>

# NOTES TO AND FORMING PART OF THE ACCOUNTS

2021

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## 17. Net Cash Inflow/(Outflow) from Operating Activities

Operating Surplus/(Deficit) for Year	26,961
(Increase)/Decrease in Stocks	-
(Increase)/Decrease in Trade Debtors	8,073,433
Increase/(Decrease) in Creditors Less than One Year	6,092,986
	<u>14,193,380</u>

## 18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Levies balances	27,179,989
Increase/(Decrease) in Reserves created for specific purposes	(12,860,031)
	<u>14,319,958</u>

## 19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Capital account balances including asset formation and enhancement	26,694,762
(Increase)/Decrease in Voluntary Housing Balances	1,039,683
(Increase)/Decrease in Affordable Housing Balances	(822,498)
	<u>26,911,947</u>

## 20. Increase/(Decrease) in Loan Financing

(Increase)/Decrease in Long Term Debtors	(7,116,311)
Increase/(Decrease) in Mortgage Loans	(1,406,879)
Increase/(Decrease) in Asset/Grant Loans	(1,285,377)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(5,192,470)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(222,355)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	355,857
Increase/(Decrease) in Other Creditors - Deferred Income	12,280,892
	<u>(2,586,643)</u>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

2021  
€

### 21. (Increase)/Decrease in Reserve Financing

(Increase)/Decrease in Other Specific Reserves	-
(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	1,454,845
(Increase)/Decrease in Reserves in Associated Companies	-
	<u>1,454,845</u>

### 22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	76,800,001
Increase/(Decrease) in Cash at Bank/Overdraft	(27,124,614)
Increase/(Decrease) in Cash in Transit	-
	<u>49,675,387</u>

### 23. Accounting for the Rates Waiver/Credit in Lieu in relation to Commercial Rates

The Government continued its unprecedented support for the local government sector, with the provision of an amended commercial rates waiver in 2021. This waiver, funded by Government, at a cost of €542m supported local businesses in payment of their rates bills, and ensured continuity of services at local authority level. The cost of this support is reported in Appendix 1 as a Payment of Subsidies and Grants under the Operational Expenses heading. The income appears in Appendix 3 under the Department of Housing, Local Government and Heritage under Miscellaneous. The credit in lieu is reported in Appendix 7 under Waivers/Credits. The full Rates Accrued Income for 2021 appears in the Income and Expenditure Account as normal.

A number of rates customers who were entitled and received a rates waiver continued to pay their rates in 2021. In most cases these rate payments were not refunded to customers. Any customer who had a credit balance as a result of the rates waiver, this credit was treated as deferred income.

### 24. Accounting for Small Business Assistance Scheme for Covid (SBASC)

As part of the Governments 2021 Covid Support package, the Small Business Assistance Scheme for Covid (SBASC) was introduced as a direct aid to companies, self-employed, sole traders or partnerships with a minimum turnover of €50,000 who were not eligible for the Revenue scheme CRSS, Fáilte Ireland Business Continuity Scheme or the Department of Tourism, Culture, Arts, Gaeltacht, Sport and Media's Live Performance Support. The scheme was funded by the Department of Enterprise, Trade and Employment but was administered on its behalf by the Local Authorities. The cost of this support is reported in Appendix 1 as a Payment of Subsidies and Grants under the Operational Expenses heading. The income appears in Appendix 3 under OTH - Enterprise, Trade and Employment. The expenditure and income is also reflected in Appendix 2, Division D, Service 09 (Economic Development and Promotion).

### 25. Accounting for Climate Action

Expenditure in relation to Climate Change is accounted for in the area where the expenditure is incurred e.g. Housing, Roads, etc. This is in line with the Local Authorities costing system where the full cost of a service/sub-service must reflect all the costs associated with the service.

# **APPENDICES**

**APPENDIX 1**  
**ANALYSIS OF EXPENDITURE**  
**FOR YEAR ENDED 31st DECEMBER 2021**

	2021 €	2020 €
<b>Payroll Expenses</b>		
Salary & Wages	60,238,376	58,362,468
Pensions (incl Gratuities)	15,500,632	14,075,939
Other costs	-	-
<b>Total</b>	<b>75,739,008</b>	<b>72,438,407</b>
<b>Operational Expenses</b>		
Purchase of Equipment	555,876	917,207
Repairs & Maintenance	717,628	723,544
Contract Payments	25,940,234	23,790,403
Agency services	27,362,823	26,427,992
Machinery Yard Charges incl Plant Hire	1,310,793	1,391,274
Purchase of Materials & Issues from Stores	2,019,703	2,091,770
Payment of Subsidies and Grants	37,384,904	97,375,158
Members Costs	395,342	414,611
Travelling & Subsistence Allowances	297,031	302,119
Consultancy & Professional Fees Payments	1,891,041	1,604,688
Energy / Utilities Costs	4,140,594	3,686,474
Other	52,237,801	43,040,987
<b>Total</b>	<b>154,253,771</b>	<b>201,766,227</b>
<b>Administration Expenses</b>		
Communication Expenses	461,198	524,522
Training	427,560	310,262
Printing & Stationery	468,006	444,011
Contributions to other Bodies	4,793,913	4,515,438
Other	4,788,054	4,365,181
<b>Total</b>	<b>10,938,731</b>	<b>10,159,415</b>
<b>Establishment Expenses</b>		
Rent & Rates	3,624,966	3,598,576
Other	1,814,758	1,784,777
<b>Total</b>	<b>5,439,724</b>	<b>5,383,352</b>
<b>Financial Expenses</b>	7,551,424	7,451,643
<b>Miscellaneous Expenses</b>	2,984,307	1,690,088
<b>Total Expenditure</b>	<b>256,906,965</b>	<b>298,889,133</b>

**APPENDIX 2  
SERVICE DIVISION A  
HOUSING and BUILDING**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
A01	Maintenance/Improvement of LA Housing	21,435,080	2,691,862	27,576,568	-	30,268,431
A02	Housing Assessment, Allocation and Transfer	-	-	-	-	-
A03	Housing Rent and Tenant Purchase Administration	1,829,169	-	41,805	-	41,805
A04	Housing Community Development Support	5,313,487	-	101,368	-	101,368
A05	Administration of Homeless Service	4,159,442	(4,260)	28,983	366,172	390,895
A06	Support to Housing Capital & Affordable Prog.	9,688,243	6,604,050	64,884	-	6,668,934
A07	RAS Programme	44,926,702	41,438,658	3,488,044	-	44,926,702
A08	Housing Loans	2,733,065	69,580	1,664,742	-	1,734,322
A09	Housing Grants	3,550,275	2,243,961	15,771	-	2,259,732
A11	Agency & Recoupable Services	539,075	163,500	14,798	-	178,298
A12	HAP Programme	578,486	50,550	527,936	-	578,486
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>94,753,023</b>	<b>53,257,901</b>	<b>33,524,900</b>	<b>366,172</b>	<b>87,148,973</b>
Less Transfers to/from Reserves		11,098,898		1,160,503		1,160,503
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>83,654,125</b>		<b>32,364,397</b>		<b>85,988,469</b>

**APPENDIX 2**  
**SERVICE DIVISION B**  
**ROAD TRANSPORTATION and SAFETY**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
B01	NP Road - Maintenance and Improvement	-	-	-	-	-
B02	NS Road - Maintenance and Improvement	499,790	306,125	1,279	-	307,404
B03	Regional Road - Maintenance and Improvement	3,112,611	144	48,183	-	48,327
B04	Local Road - Maintenance and Improvement	18,692,045	3,466,837	228,985	-	3,695,822
B05	Public Lighting	5,756,660	787,898	35,502	-	823,400
B06	Traffic Management Improvement	2,790,509	-	97,324	-	97,324
B07	Road Safety Engineering Improvement	1,893,577	16,196	81,244	-	97,440
B08	Road Safety Promotion/Education	1,839,959	-	40,095	-	40,095
B09	Maintenance & Management of Car Parking	466,601	-	548,728	-	548,728
B10	Support to Roads Capital Prog.	1,136,886	-	20,039	-	20,039
B11	Agency & Recoupable Services	73,182	-	196,521	330,047	526,568
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>36,261,820</b>	<b>4,577,201</b>	<b>1,297,899</b>	<b>330,047</b>	<b>6,205,147</b>
Less Transfers to/from Reserves		5,996,163		92,600		92,600
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>30,265,657</b>		<b>1,205,299</b>		<b>6,112,547</b>

**APPENDIX 2  
SERVICE DIVISION C  
WATER SERVICES**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
C01	Operation and Maintenance of Water Supply	4,539,939	-	118,430	-	118,430
C02	Operation and Maintenance of Waste Water Treatment	3,226,199	-	88,287	-	88,287
C03	Collection of Water and Waste Water Charges	104,063	-	3,186	-	3,186
C04	Operation and Maintenance of Public Conveniences	-	-	-	-	-
C05	Admin of Group and Private Installations	-	-	-	-	-
C06	Support to Water Capital Programme	290,841	-	285,179	-	285,179
C07	Agency & Recoupable Services	(38,465)	-	7,550,788	-	7,550,788
C08	Local Authority Water and Sanitary Services	5,077,229	459,973	39,336	-	499,309
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>13,199,806</b>	<b>459,973</b>	<b>8,085,205</b>	<b>-</b>	<b>8,545,179</b>
Less Transfers to/from Reserves		1,101,878		-		-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>12,097,928</b>		<b>8,085,205</b>		<b>8,545,179</b>



**APPENDIX 2**  
**SERVICE DIVISION D**  
**DEVELOPMENT MANAGEMENT**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
D01	Forward Planning	3,755,187	57,500	63,960	5,000	126,460
D02	Development Management	3,571,822	-	1,334,749	-	1,334,749
D03	Enforcement	653,450	-	16,470	-	16,470
D04	Op & Mtce of Industrial Sites & Commercial Facilities	1,217,127	-	247,157	-	247,157
D05	Tourism Development and Promotion	2,705,838	299,513	63,170	-	362,683
D06	Community and Enterprise Function	4,076,655	2,994,908	20,690	3,225	3,018,823
D07	Unfinished Housing Estates	-	-	-	-	-
D08	Building Control	585,480	-	195,941	-	195,941
D09	Economic Development and Promotion	6,601,440	4,151,226	262,655	-	4,413,881
D10	Property Management	1,860,442	250	1,212,738	5,374	1,218,362
D11	Heritage and Conservation Services	223,849	91,722	-	-	91,722
D12	Agency & Recoupable Services	-	-	-	-	-
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>25,251,289</b>	<b>7,595,119</b>	<b>3,417,529</b>	<b>13,599</b>	<b>11,026,247</b>
Less Transfers to/from Reserves		5,777,905		30,500		30,500
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>19,473,384</b>		<b>3,387,029</b>		<b>10,995,747</b>

**APPENDIX 2**  
**SERVICE DIVISION E**  
**ENVIRONMENTAL SERVICES**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
E01	Operation, Maintenance and Aftercare of Landfill	1,181,676	26,789	617,289	-	644,078
E02	Op & Mtce of Recovery & Recycling Facilities	625,946	-	284,974	-	284,974
E03	Op & Mtce of Waste to Energy Facilities	1,047,962	-	-	1,168,292	1,168,292
E04	Provision of Waste to Collection Services	551,528	76,719	252,801	163,066	492,585
E05	Litter Management	1,744,628	48,832	103,515	-	152,348
E06	Street Cleaning	8,685,315	-	152,815	-	152,815
E07	Waste Regulations, Monitoring and Enforcement	1,150,517	462,852	196,730	-	659,582
E08	Waste Management Planning	-	-	-	-	-
E09	Maintenance and Upkeep of Burial Grounds	1,377,707	-	852,508	-	852,508
E10	Safety of Structures and Places	789,492	-	90,097	-	90,097
E11	Operation of Fire Service	21,848,188	-	-	-	-
E12	Fire Prevention	10,427	-	1,213,669	-	1,213,669
E13	Water Quality, Air and Noise Pollution	613,187	-	5,921	-	5,921
E14	Agency & Recoupable Services	-	-	-	-	-
E15	Climate Change and Flooding	681,549	-	4,861	-	4,861
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>40,308,121</b>	<b>615,193</b>	<b>3,775,180</b>	<b>1,331,358</b>	<b>5,721,731</b>
Less Transfers to/from Reserves		4,261,724		611,474		611,474
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>36,046,397</b>		<b>3,163,707</b>		<b>5,110,257</b>

**APPENDIX 2**

**SERVICE DIVISION F  
RECREATION and AMENITY**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
F01	Operation and Maintenance of Leisure Facilities	486,290	-	125,879	-	125,879
F02	Operation of Library and Archival Service	12,270,716	241,004	215,925	-	456,929
F03	Op, Mtce & Imp of Outdoor Leisure Areas	21,748,430	350,295	413,113	-	763,408
F04	Community Sport and Recreational Development	9,310,973	2,407,557	312,475	-	2,720,032
F05	Operation of Arts Programme	4,041,709	1,147,207	414,063	33,016	1,594,287
F06	Agency & Recoupable Services	-	-	-	-	-
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>47,858,118</b>	<b>4,146,063</b>	<b>1,481,455</b>	<b>33,016</b>	<b>5,660,534</b>
Less Transfers to/from Reserves		9,298,582		-		-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>38,559,537</b>		<b>1,481,455</b>		<b>5,660,534</b>

**APPENDIX 2**  
**SERVICE DIVISION G**  
**AGRICULTURE, EDUCATION, HEALTH and WELFARE**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
G01	Land Drainage Costs	-	-	-	-	-
G02	Operation and Maintenance of Piers and Harbours	-	-	-	-	-
G03	Coastal Protection	-	-	-	-	-
G04	Veterinary Service	1,399,162	320,536	248,119	-	568,655
G05	Educational Support Services	152,419	32,391	-	-	32,391
G06	Agency & Recoupable Services	-	-	-	-	-
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>1,551,581</b>	<b>352,927</b>	<b>248,119</b>	<b>-</b>	<b>601,046</b>
Less Transfers to/from Reserves		119,625		-		-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>1,431,956</b>		<b>248,119</b>		<b>601,046</b>

**APPENDIX 2**  
**SERVICE DIVISION H**  
**MISCELLANEOUS SERVICES**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
H01	Profit/Loss Machinery Account	28,717	-	28,960	-	28,960
H02	Profit/Loss Stores Account	-	-	-	-	-
H03	Adminstration of Rates	44,475,229	27,757,544	6,308,833	-	34,066,378
H04	Franchise Costs	498,645	-	11,031	-	11,031
H05	Operation of Morgue and Coroner Expenses	207	-	-	-	-
H06	Weighbridges	-	-	-	-	-
H07	Operation of Markets and Casual Trading	-	-	58,930	-	58,930
H08	Malicious Damage	39,428	-	-	-	-
H09	Local Representation/Civic Leadership	1,633,276	148,308	377	-	148,685
H10	Motor Taxation	-	-	-	-	-
H11	Agency & Recoupable Services	134,296	5,379,647	4,400,007	149,645	9,929,298
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>46,809,798</b>	<b>33,285,500</b>	<b>10,808,138</b>	<b>149,645</b>	<b>44,243,282</b>
Less Transfers to/from Reserves		11,431,817		-		-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>35,377,980</b>		<b>10,808,138</b>		<b>44,243,282</b>
<b>TOTAL ALL DIVISIONS</b>		<b>256,906,965</b>	<b>104,289,877</b>	<b>60,743,347</b>	<b>2,223,837</b>	<b>167,257,061</b>

## APPENDIX 3

### ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2021 €
<b>Department of Housing, Local Government and Heritage</b>	
Housing and Building	53,185,321
Road Transport & Safety	2,886,859
Water Services	459,973
Development Management	87,000
Environmental Services	-
Recreation and Amenity	155,854
Agriculture, Food & the Marine	-
Miscellaneous Services	33,285,500
	90,060,507
<b>Other Departments and Bodies</b>	
TII Transport Infrastructure Ireland	1,094,744
Media, Tourism, Art, Culture, Sport and the Gaeltacht	1,045,811
National Transport Authority	579,401
Social Protection	1,285,376
Defence	-
Education	-
Library Council	-
Arts Council	109,500
Transport	16,196
Justice	-
Agriculture and Marine	34,575
Enterprise, Trade and Employment	4,089,446
Community, Rural Development and The Islands	2,867,832
Climate Action, Communication Networks	538,474
Food and Safety Authority of Ireland	285,961
Other	2,282,053
	14,229,370
<b>Total</b>	<b>104,289,877</b>

## APPENDIX 4

### ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2021 €	2020 €
Rents from Houses	29,998,710	28,829,113
Housing Loans Interest & Charges	1,625,023	1,486,990
Domestic Water	-	-
Commercial Water	-	-
Irish Water	7,828,359	7,854,966
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	1,431,190	1,383,307
Parking Fines/Charges	577,048	491,728
Recreation & Amenity Activities	380,103	313,453
Library Fees/Fines	1,950	5,646
Agency Services	91,500	89,820
Pension Contributions	1,905,708	1,897,054
Property Rental & Leasing of Land	1,915,133	1,982,018
Landfill Charges	-	-
Fire Charges	1,213,669	710,005
NPPR	1,060,208	1,344,016
Misc. (Detail)	12,714,746	5,533,920
	<b>60,743,347</b>	<b>51,922,036</b>

## APPENDIX 5

### SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2021	2020
	€	€
<b>EXPENDITURE</b>		
Payment to Contractors	46,292,965	37,794,443
Purchase of Land	1,902,744	2,543,020
Purchase of Other Assets/Equipment	10,429,522	16,834,013
Professional & Consultancy Fees	7,930,491	7,361,500
Other	34,610,221	22,123,634
<b>Total Expenditure (Net of Internal Transfers)</b>	<b>101,165,943</b>	<b>86,656,610</b>
Transfers to Revenue	1,895,077	2,849,641
<b>Total Expenditure (Incl Transfers) *</b>	<b>103,061,020</b>	<b>89,506,251</b>
<b>INCOME</b>		
<b>Grants and LPT</b>	54,473,474	54,963,867
<b>Non - Mortgage Loans</b>	-	-
<b>Other Income</b>		
(a) Development Contributions	30,574,613	25,456,551
(b) Property Disposals		
- Land	2,224,798	(280,280)
- LA Housing	444,000	220,568
- Other property	-	21,479
(c) Purchase Tenant Annuities	56,409	116,020
(d) Car Parking	-	-
(e) Other	7,248,266	4,188,076
<b>Total Income (Net of Internal Transfers)</b>	<b>95,021,560</b>	<b>84,686,281</b>
Transfers from Revenue	42,608,745	42,189,633
<b>Total Income (Incl Transfers) *</b>	<b>137,630,305</b>	<b>126,875,914</b>
<b>Surplus\Deficit) for year</b>	<b>34,569,285</b>	<b>37,369,662</b>
<b>Balance (Debit)\Credit @ 1 January</b>	<b>290,871,531</b>	<b>253,501,869</b>
<b>Balance (Debit)\Credit @ 31 December</b>	<b>325,440,816</b>	<b>290,871,531</b>

\* Excludes internal transfers, includes transfers to and from Revenue account



**APPENDIX 6**  
**ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT**

	BALANCE @ 1/1/2021 €	EXPENDITURE €	INCOME				TRANSFERS			BALANCE @ 31/12/2021 €
			Grants and LPT €	Non-Mortgage Loans* €	Other €	Total Income €	Transfer from Revenue €	Transfer to Revenue €	Internal Transfers €	
Housing & Building	22,412,220	35,503,267	31,315,653	-	1,464,014	32,779,667	5,602,654	1,160,503	32,497	24,163,267
Road Transportation & Safety	8,500,776	16,165,684	16,135,908	-	1,420,792	17,556,700	5,903,758	92,600	(989,193)	14,713,757
Water Services	11,016,183	3,990,655	806,867	-	654,383	1,461,250	815,000	-	12,784	9,314,562
Development Management	151,349,466	16,290,727	1,012,993	-	35,988,293	37,001,287	4,847,929	30,500	(2,518,500)	174,358,955
Environmental Services	26,677,964	108,969	78,657	-	32,570	111,227	2,395,000	611,474	(83,930)	28,379,818
Recreation & Amenity	20,490,073	13,000,485	5,123,395	-	66,272	5,189,667	10,187,200	-	3,256,473	26,122,928
Agriculture, Education, Health & Welfare	-	-	-	-	-	-	-	-	-	-
Miscellaneous Services	50,424,850	16,106,156	-	-	921,762	921,762	12,857,204	-	289,869	48,387,529
<b>TOTAL</b>	<b>290,871,531</b>	<b>101,165,943</b>	<b>54,473,474</b>	<b>-</b>	<b>40,548,086</b>	<b>95,021,560</b>	<b>42,608,745</b>	<b>1,895,077</b>	<b>-</b>	<b>325,440,816</b>

Note: Mortgage-related transactions are excluded

## APPENDIX 7

### Summary of Major Revenue Collections for 2021

A Debtor type	B Incoming arrears @ 1/1/2021	C Accrued - current year debit (Gross)	D Vacant property adjustments	E Write offs	F Waivers and Credits	G Total for collection =(B+C-D-E-F)	H Amount collected	I Closing arrears @ 31/12/2021 = (G-H)	J Specific doubtful arrears*	K % Collected = (H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	17,820,823	131,418,709	1,011,791	1,893,604	28,637,361	117,696,775	99,464,217	18,232,558	3,323,324	87%
Rents & Annuities	9,555,217	29,998,710	-	52,087	-	39,501,839	29,359,056	10,142,783	-	74%
Housing Loans	1,099,553	4,462,132	-	-	-	5,561,685	4,591,633	970,052	-	83%

To alleviate the impact of Covid-19 on eligible businesses during 2021 the Government funded a 12 *month rates waiver scheme*. The amounts waived are shown in the Waived/Credits column in the table above and results in a corresponding reduction in the total for collection. This also has the effect of reducing the % collected in the final column.

The Council received a grant equal to the amount waived and this is included in the grant income in Appendix 3. For prior year comparison purposes if the income was included in the Amount Collected column rather than the Waived/Credits column the % collected would have been 90%.

\*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome

## APPENDIX 8

### INTEREST OF LOCAL AUTHORITY IN COMPANIES AND JOINT VENTURES

Where a local authority as a corporate body or its members or officers, by virtue of their office, have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company or Entity	Voting Power %	Classification: Subsidiary / Associate / Joint Venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus/Deficit	Currently Consolidated Y / N	Date of Financial Statements
Civic Theatre Company Limited	50%	Associate	366,363	218,588	946,723	954,189	147,775	N	31st Dec 2020
South Dublin Arts Centre Company Limited	50%	Associate	221,542	154,685	733,017	715,755	66,857	N	31st Dec 2020
South County Dublin Leisure Services Limited	100%	Subsidiary	305,688	508,649	2,120,022	2,271,488	(202,961)	N	31st Dec 2020
Grange Castle Facilities Management Limited	100%	Subsidiary	1,711,530	1,711,530	805,389	805,389	-	N	31st Dec 2020
South Dublin District Heating CLG	100%	Subsidiary	177,038	177,038	235,212	235,212	-	N	23rd Oct 2019 to 31st Dec 2020