



UNAUDITED

ANNUAL FINANCIAL STATEMENT

South Dublin County Council

For the year ended 31st December 2019

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UNAUDITED

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South Dublin County Council

Financial Review

Annual Financial Statement for Financial Year ended 31st December 2019

This Annual Financial Statement sets out the financial results of South Dublin County Council's activities for the year 2019 and the financial position as at 31 December 2019. The Annual Financial Statement has been prepared in accordance with the statutory requirements governing the accounts of local authorities and in compliance with the Accounting Code of Practice for Local Authorities prescribed by the Minister for the Housing, Planning and Local Government.

The Annual Financial Statement represents fairly the financial position of the Council. The Accounts have been prepared on an accrual's basis. Appropriate accounting policies have been employed and applied consistently and are set out in the Statement of Accounting Policies on pages 8 to 11.

Total Expenditure:

South Dublin County Council incurred total expenditure of €321.5m (excluding transfers) during 2019. This comprises of revenue expenditure of €212.6m and capital expenditure of €108.9m.

Revenue Account:

The Revenue Account, which records the financial transactions on day-to-day activities delivered a surplus of €4,073 during 2019 increasing the overall Revenue Reserve to €12,189,910 at 31 December 2019. The principal incomes and expenditures are shown in the table below.

Revenue Income & Expenditure	2019
Income from Divisions	€119,669,435
Rates Income	€122,312,727
Local Property Tax	€5,436,834
Transfers from Reserves	€2,415,288
Total Income	€249,834,284
Payroll Expenditure	€59,058,358
Pensions & Gratuities	€14,011,530
Non-Pay Costs	€139,557,043
Transfers to Reserves	€37,203,280
Total Expenditure	€249,830,211
<i>Surplus for 2019</i>	€4,073

Capital Account:

The Capital Account, which records financial transactions generally associated with the creation of assets incurred expenditure of €108.9 million in 2019 for a range of projects. Income earned by the capital account (before transfers from the Revenue Account) during 2019 totalled €125.4 million.

Capital Income & Expenditure	2019	
Opening Balance @ 1st January		€208,186,861
Income for the year	€125,438,977	
Transfers from Revenue	€31,203,085	
Total Income	€156,642,062	
Expenditure for the year	€108,911,766	
Transfers to Revenue	€2,415,288	
Total Expenditure	€111,327,054	
Movement in 2019	€45,315,008	
Closing Balance @ 31st December		€253,501,869

The expenditure in the Capital account includes projects that have a use beyond the year in which the expenditure is incurred and involves creation or acquisition of infrastructure which is an investment in the future of the County. Some of the primary capital schemes for 2019 are listed below.

Scheme	Value
St Cuthberts, Clondalkin	€ 10,940,524
Part V Acquisition - Shackleton Hall	€ 10,445,259
CALF - Voluntary Housing	€ 9,730,430
Social Hsg Acquisition - Gandon Pk Shackleton Pk	€ 7,413,209
R120 Adamstown Road Improvement Scheme	€ 5,821,668
Social Hsg Acquisition - Gandon Park (12 Units) - 2	€ 4,263,037
North Clondalkin Library	€ 3,419,480
Lucan Swimming Pool	€ 1,232,614
N81 Landscape Improvement Scheme	€ 1,130,691
Grange Castle Pocket Park - GC187	€ 1,092,646
Total	€55,489,557

More detailed analysis of the Capital account is shown in Appendix 5 and Appendix 6 of the Annual Financial Statement.

The South Dublin District Heating CLG company was established during 2019 (see appendix 8) as part of the HEATNET project. The company will assist the Council in meeting its 2020 EU efficiency targets as well as national & local targets as set by government through the promotion of a low carbon economy via the generation and supply of heat to customers within the county, using district heating networks.

Debt Collection and Debtors:

Details relating to the Major Revenue Collections for 2019 are included in Appendix 7 of the annual accounts and details the main percentage collected for the year 2019. The table below compares and shows the improvement in the collection percentages with the 2018 performance.

Category	% for 2019	% for 2018
Rates	88%	86%
Rents & Annuities	76%	75%
Housing Loans	79%	75%

In keeping with the Council's business support culture every effort is made to assist customers in discharging their liabilities. The Council is committed to working with its customers to resolve issues and maintain a good working relationship, however where customers fail to engage constructively with the Council, the Council will take all necessary steps to secure the debt. The debt collection processes within the Council continues to be developed. The table below provides a summary of the changes in the main debtors between 2019 and 2018.

Category	2019	2018
Government Debtors	24,875,152	22,476,612
Commercial Debtors	26,412,709	31,317,207
Non- commercial Debtors	9,154,211	8,719,945
Development Debtors	15,927,595	13,674,158
Other Services	1,547,673	1,215,343
Other Local Authorities	719,743	1,201,817
Current Portion of Long-Term Debtors	2,821,734	3,246,445
Total Gross Debtors	81,458,816	81,851,528
Provision for Doubtful Debts	32,148,141	32,260,767
Prepayments	6,581,369	4,800,354
Total Trade Debtors	55,892,045	54,391,115

Fixed Assets:

The net book value of fixed assets at 31st December 2019 was €3.3 billion. €2.0b are Operational assets, €1.1b are Infrastructural assets, €9m are community assets and €85m are Non-Operational assets. The ongoing operational and maintenance costs of these assets are included in the Council's Revenue account and are provided for in the annual budget each year. The table below sets out the values of the Council's fixed assets.

Category	Value	%
Land & Parks	76,889,141	2%
Housing	1,749,297,615	53%
Corporate Buildings	356,893,932	11%
Plant & Machinery	4,231,602	0%
Equipment / Heritage	6,210,208	0%
Roads	979,498,462	29%
Drainage	163,388,503	5%
Total	3,336,409,463	100%

Specific Reserve:

The Specific Revenue Reserve in Local Authority accounts was a mechanism put in place to facilitate the changeover in accounting treatment when Local Authorities moved from accounting on a cash basis to an accrual basis. Department circular Fin 11/2016 allowed Local Authorities allocate unfunded capital project balances against the Specific Revenue Reserve. South Dublin County Council funded €304,110 of capital balances against this reserve in 2019.

Conclusion:

In overall terms, the financial performance for 2019 has been satisfactory. I would like to acknowledge the contribution made by the Management Team and the staff from all sections of South Dublin County Council in achieving a positive outturn in the Revenue Account for 2019. I would especially like to thank my colleagues in the Finance Department for their work throughout the year and their assistance in producing the Annual Financial Statement. I also wish to thank the elected members of South Dublin County Council for their help and consideration during the year.

There are, however, several potential challenges that could have a significant financial effect on the Council's position in 2020 including COVID-19 / Coronavirus referred to in note 23. It is imperative, therefore that the Council continues to exercise tight control of both revenue and capital expenditure and react swiftly to adapt budgets should circumstances change. This Annual Financial Statement is now referred to the Department for Housing, Planning and Local Government for audit by the Local Government Audit Service. The Audit is expected to commence in the summer 2020.

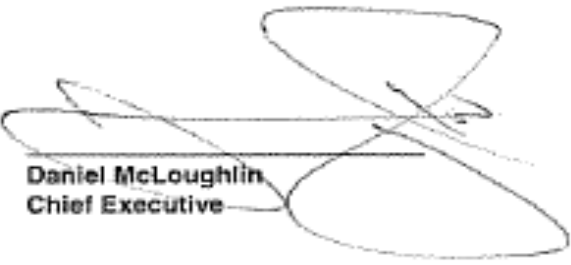
Ronan FitzGerald MBA, FCPFA

Head of Finance

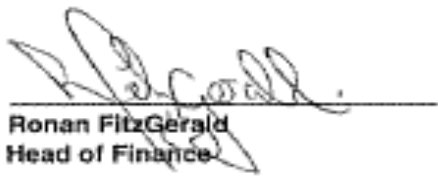
South Dublin County Council

Certificate of Chief Executive & Head of Finance for the year ended 31 December 2019

- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
- stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
 - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of South Dublin County Council for the year ended 31 December 2019, as set out on pages 8 to 26, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Planning and Local Government.



Daniel McLoughlin
Chief Executive



Ronan FitzGerald
Head of Finance

South Dublin County Council

Audit Opinion to be prepared separately and inserted

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Planning and Local Government (DHPLG) at 31st December 2019. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad & doubtful debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

8.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHPLG.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Stock

Stocks are valued on an average cost basis.

14. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

15. Interest in Local Authority Companies

The interest of South Dublin County Council in companies is listed in Appendix 8.

16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for Housing, Planning and Local Government under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Planning and Local Government in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

FINANCIAL ACCOUNTS

**STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT)
FOR YEAR ENDING 31st DECEMBER 2019**

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure by Division

		Gross Expenditure	Income	Net Expenditure	Net Expenditure
	Notes	2019	2019	2019	2018
		€	€	€	€
Housing & Building		70,611,922	70,208,317	403,605	(2,033,674)
Roads Transportation & Safety		29,368,357	6,641,034	22,727,323	20,418,090
Water Services		12,034,866	8,990,907	3,043,959	3,176,622
Development Management		15,489,675	6,940,682	8,548,992	8,734,406
Environmental Services		35,239,529	4,379,857	30,859,673	29,517,789
Recreation & Amenity		37,904,687	4,497,349	33,407,338	31,202,890
Agriculture, Education, Health & Welfare		1,372,009	643,303	728,706	737,783
Miscellaneous Services		10,605,885	17,367,986	(6,762,101)	(217,170)
Total Expenditure/Income	15	212,626,930	119,669,435		
Net cost of Divisions to be funded from Rates & Local Property Tax				92,957,495	91,536,737
Rates				122,312,727	121,485,055
Local Property Tax				5,436,834	5,431,730
Surplus/(Deficit) for Year before Transfers	16			34,792,065	35,380,049
Transfers from/(to) Reserves	14			(34,787,992)	(35,340,742)
Overall Surplus/(Deficit) for Year				4,073	39,306
General Reserve @ 1st January 2019				12,185,836	12,146,530
General Reserve @ 31st December 2019				12,189,910	12,185,836

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2019

	Notes	2019 €	2018 €
Fixed Assets	1		
Operational		2,098,002,789	2,003,599,187
Infrastructural		1,143,897,032	1,148,140,158
Community		9,680,900	9,162,255
Non-Operational		84,828,743	84,527,783
		3,336,409,463	3,245,429,383
Work in Progress and Preliminary Expenses	2	77,594,462	111,425,722
Long Term Debtors	3	178,069,516	166,956,501
Current Assets			
Stocks	4	-	-
Trade Debtors & Prepayments	5	55,892,045	54,391,115
Bank Investments		283,926,285	233,635,396
Cash at Bank		1,210,442	1,963,273
Cash in Transit		33,862	34,667
		341,062,634	290,024,451
Current Liabilities (Amounts falling due within one year)			
Bank Overdraft		-	-
Creditors & Accruals	6	47,775,381	49,623,027
Finance Leases		-	-
		47,775,381	49,623,027
Net Current Assets / (Liabilities)		293,287,252	240,401,424
Creditors (Amounts falling due after more than one year)			
Loans Payable	7	181,739,121	181,779,507
Finance Leases		-	-
Refundable deposits	8	30,698,518	23,260,775
Other		38,177,830	27,710,363
		250,615,470	232,750,645
Net Assets		3,634,745,224	3,531,462,386
Represented by			
Capitalisation Account	9	3,336,409,463	3,245,429,383
Income WIP	2	88,124,184	127,252,655
Specific Revenue Reserve		-	304,110
General Revenue Reserve		12,189,910	12,185,836
Other Balances	10	198,021,666	146,290,402
Total Reserves		3,634,745,223	3,531,462,386

**STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)
AS AT 31ST DECEMBER 2019**

	Note	2019 €	2019 €
REVENUE ACTIVITIES			
Net Inflow/(outflow) from operating activities	17		(3,344,502)
CAPITAL ACTIVITIES			
Returns on Investment & Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		90,980,081	
Increase/(Decrease) in WIP/Preliminary Funding		(39,128,471)	
Increase/(Decrease) in Reserves Balances	18	<u>32,545,764</u>	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			84,397,374
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(90,980,081)	
(Increase)/Decrease in WIP/Preliminary Funding		33,831,261	
(Increase)/Decrease in Other Capital Balances	19	<u>18,066,455</u>	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(39,082,365)
Financing			
Increase/(Decrease) in Loan Financing	20	(685,933)	
(Increase)/Decrease in Reserve Financing	21	<u>814,936</u>	
Net Inflow/(Outflow) from Financing Activities			129,003
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			7,437,744
Net Increase/(Decrease) in Cash and Cash Equivalents	22		<u><u>49,537,253</u></u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
Costs										
Accumulated Costs @ 1/1/2019	72,973,824	6,454,422	1,655,226,328	356,110,932	47,596,994	2,370,548	6,079,588	976,042,809	384,222,061	3,507,077,504
Additions										
- Purchased	1,120,960	-	46,803,107	783,000	370,277	22,755	-	-	-	49,100,099
- Transfers WIP	-	778,220	49,466,160	-	-	-	-	3,455,653	-	53,700,034
Disposals\Statutory Transfers	(820,000)	-	(2,197,980)	-	(834,887)	-	-	-	-	(3,852,866)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	-	-	-	-	-	-	-	-	-	-
Accumulated Costs @ 31/12/2019	73,274,784	7,232,642	1,749,297,615	356,893,932	47,132,384	2,393,303	6,079,588	979,498,462	384,222,061	3,606,024,770
Depreciation										
Depreciation @ 1/1/2019	-	3,299,763	-	-	43,005,201	2,194,041	-	-	213,149,117	261,648,121
Provision for Year	-	318,521	-	-	717,250	68,642	-	-	7,684,441	8,788,854
Disposals\Statutory Transfers	-	-	-	-	(821,669)	-	-	-	-	(821,669)
Accumulated Depreciation @ 31/12/2019	-	3,618,284	-	-	42,900,782	2,262,683	-	-	220,833,558	269,615,306
Net Book Value @ 31/12/2019	73,274,784	3,614,358	1,749,297,615	356,893,932	4,231,602	130,620	6,079,588	979,498,462	163,388,503	3,336,409,463
Net Book Value @ 31/12/2018	72,973,824	3,154,659	1,655,226,328	356,110,932	4,591,793	176,507	6,079,588	976,042,809	171,072,944	3,245,429,383
Net Book Value by Category										
Operational	1,096,518	-	1,749,297,615	341,579,433	4,231,602	130,620	105,718	-	1,561,282	2,098,002,789
Infrastructural	-	2,571,349	-	-	-	-	-	979,498,462	161,827,221	1,143,897,032
Community	-	1,043,008	-	2,664,022	-	-	5,973,870	-	-	9,680,900
Non-Operational	72,178,266	-	-	12,650,477	-	-	-	-	-	84,828,743
Net Book Value @ 31/12/2019	73,274,784	3,614,358	1,749,297,615	356,893,932	4,231,602	130,620	6,079,588	979,498,462	163,388,503	3,336,409,463

NOTES TO AND FORMING PART OF THE ACCOUNTS

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2019 €	Unfunded 2019 €	Total 2019 €	Total 2018 €
Expenditure				
Work in Progress	36,805,864	-	36,805,864	80,649,749
Preliminary Expenses	40,788,598	-	40,788,598	30,775,974
	77,594,462	-	77,594,462	111,425,722
Income				
Work in Progress	41,050,932	-	41,050,932	93,234,337
Preliminary Expenses	47,073,252	-	47,073,252	34,018,318
	88,124,184	-	88,124,184	127,252,655
Net Expended				
Work in Progress	(4,245,068)	-	(4,245,068)	(12,584,589)
Preliminary Expenses	(6,284,654)	-	(6,284,654)	(3,242,344)
Net Over/(Under) Expenditure	(10,529,722)	-	(10,529,722)	(15,826,933)

3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2019 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2019 €	Balance @ 31/12/2018 €
Long Term Mortgage Advances*	42,513,692	9,647,135	(2,671,711)	(949,343)	(66,145)	48,473,628	42,513,692
Tenant Purchases Advances	299,576	-	(129,360)	(13,910)	2,067	158,373	299,576
Shared Ownership Rented Equity	5,850,804	-	-	(96,802)	(74,280)	5,679,722	5,850,804
	48,664,072	9,647,135	(2,801,071)	(1,060,056)	(138,357)	54,311,723	48,664,072
Recoupable Loan Advances						88,401,696	93,828,512
Capital Advance Leasing Facility						38,177,830	27,710,363
Long-term Investments						-	-
Cash						-	-
Interest in associated companies						-	-
Other						-	-
						126,579,527	121,538,875
						180,891,250	170,202,947
Less: Amounts falling due within one year (Note 5)						(2,821,734)	(3,246,445)
Total Amounts falling due after more than one year						178,069,516	166,956,501

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

4. Stocks

A summary of stock is as follows:

	2019 €	2018 €
Central Stores	-	-
Other Depots	-	-
Total	-	-

5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2019 €	2018 €
Government Debtors	24,875,152	22,476,612
Commercial Debtors	26,412,709	31,317,207
Non-Commercial Debtors	9,154,211	8,719,945
Development Levy Debtors	15,927,595	13,674,158
Other Services	1,547,673	1,215,343
Other Local Authorities	719,743	1,201,817
Revenue Commissioners	-	-
Other	-	-
Add: Amounts falling due within one year (Note 3)	2,821,734	3,246,445
Total Gross Debtors	81,458,816	81,851,528
Less: Provision for Doubtful Debts	(32,148,141)	(32,260,767)
Total Trade Debtors	49,310,675	49,590,761
Prepayments	6,581,369	4,800,354
	55,892,045	54,391,115

NOTES TO AND FORMING PART OF THE ACCOUNTS

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2019 €	2018 €
Trade creditors	10,220,179	11,139,069
Grants	407,763	196,537
Revenue Commissioners	2,149,844	3,716,544
Other Local Authorities	79,054	1,626,299
Other Creditors	260,573	174,138
	13,117,414	16,852,587
Accruals	17,431,739	16,077,709
Deferred Income	8,205,830	7,987,974
Add: Amounts falling due within one year (Note 7)	9,020,398	8,704,757
	47,775,381	49,623,027

7. Loans Payable

(a) Movement in Loans Payable

	HFA €	OPW €	Other €	Balance @ 31/12/2019 €	Balance @ 31/12/2018 €
Balance @ 1/1/2019	185,846,470	-	4,637,794	190,484,264	196,795,776
Borrowings	10,472,185	-	-	10,472,185	4,845,068
Repayment of Principal	(8,494,129)	-	(237,836)	(8,731,965)	(9,658,453)
Early Redemptions	(1,464,965)	-	-	(1,464,965)	(1,498,126)
Other Adjustments	-	-	-	-	-
Balance @ 31/12/2019	186,359,561	-	4,399,959	190,759,520	190,484,264
Less: Amounts falling due within one year (Note 6)				9,020,398	8,704,757
Total Amounts falling due after more than one year				181,739,121	181,779,507

(b) Application of Loans

An analysis of loans payable is as follows:

	HFA €	OPW €	Other €	Balance @ 31/12/2019 €	Balance @ 31/12/2018 €
Mortgage loans*	48,211,544	-	-	48,211,544	41,407,841
Non-Mortgage loans					
Asset/Grants	14,582,575	-	-	14,582,575	15,842,819
Revenue Funding	-	-	-	-	-
Bridging Finance	33,997,427	-	-	33,997,427	33,997,427
Recoupable	84,001,738	-	4,399,959	88,401,696	93,445,760
Shared Ownership – Rented Equity	5,566,278	-	-	5,566,278	5,790,416
	186,359,561	-	4,399,959	190,759,520	190,484,264
Less: Amounts falling due within one year (Note 6)				9,020,398	8,704,757
Total Amounts falling due after more than one year				181,739,121	181,779,507

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2019 €	2018 €
Opening Balance at 1 January	23,260,775	21,317,544
Deposits received	7,914,006	2,847,500
Deposits repaid	(476,263)	(904,269)
Closing Balance at 31 December	30,698,518	23,260,775

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2019 €	Purchased €	Transfers WIP €	Disposals\Statutory Transfers €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2019 €	Balance @ 31/12/2018 €
Grants	708,649,483	47,104,067	49,466,160	(1,738,292)	-	-	803,481,418	708,649,483
Loans	35,832,427	-	-	-	-	-	35,832,427	35,832,427
Revenue funded	16,780,755	-	-	(415,012)	-	-	16,365,743	16,780,755
Leases	-	-	-	-	-	-	-	-
Development Levies	88,195,037	463,000	-	-	-	-	88,658,037	88,195,037
Tenant Purchase Annuities	94,082	-	-	-	-	-	94,082	94,082
Unfunded	21,594,262	-	-	-	-	-	21,594,262	21,594,262
Historical	2,489,091,616	-	-	(459,688)	-	-	2,488,631,928	2,489,091,616
Other	146,839,842	1,533,032	4,233,873	(1,239,874)	-	-	151,366,873	146,839,842
Total Gross Funding	3,507,077,504	49,100,099	53,700,034	(3,852,866)	-	-	3,606,024,770	3,507,077,504
Less: Amortised							(269,615,306)	(261,648,121)
Total *							3,336,409,463	3,245,429,383

* Must agree with note 1

NOTES TO AND FORMING PART OF THE ACCOUNTS

10. Other Balances

A breakdown of other balances is as follows:

		Balance @ 1/1/2019 €	Capital re-classification * €	Expenditure €	Income €	Net Transfers €	Balance @ 31/12/2019 €	Balance @ 31/12/2018 €
Development Levies balances	(i)	70,689,888	-	522,495	25,074,794	(9,640,899)	85,601,288	70,689,888
Capital account balances including asset formation and enhancement	(ii)	(37,823,183)	10,142,668	74,880,984	72,677,018	8,144,228	(21,740,253)	(37,823,183)
Voluntary & Affordable Housing Balances	(iii)							
- Voluntary Housing		(1,047,327)	-	17,241,055	16,956,879	405,602	(925,901)	(1,047,327)
- Affordable Housing		(1,907,118)	-	45,019	-	1,907,118	(45,019)	(1,907,118)
Reserves created for specific purposes	(iv)	162,447,667	(812,000)	2,656,025	5,249,273	15,853,116	180,082,032	162,447,667
A. Net Capital Balances		192,359,928	9,330,668	95,345,577	119,957,963	16,669,164	242,972,147	192,359,928
Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	(v)						(44,950,481)	(46,069,527)
Interest in Associated Companies	(vi)						-	-
B. Non Capital Balances							(44,950,481)	(46,069,527)
Total Other Balances							198,021,666	146,290,402

*() Denotes Debit Balances

- (i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.
- (ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debit balances will require sources of funding to clear.
- (iii) This represents the cumulative position on voluntary and affordable housing projects.
- (iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.
- (v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.
- (vi) Represents the local authority's interest in associated companies.

NOTES TO AND FORMING PART OF THE ACCOUNTS

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2019 €	2018 €
Net WIP & Preliminary Expenses (Note 2)	10,529,722	15,826,933
Net Capital Balances (Note 10)	242,972,147	192,359,928
Capital Balance Surplus/(Deficit) @ 31 December	253,501,869	208,186,861

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2019 €	2018 €
Opening Balance @ 1 January	208,186,861	170,432,741
Expenditure	108,911,766	122,773,186
Income		
- Grants	85,321,770	100,921,577
- Loans	-	-
- Other	40,117,208	31,625,624
Total Income	125,438,977	132,547,201
Net Revenue Transfers	28,787,797	27,980,105
Closing Balance @ 31 December	253,501,869	208,186,861

12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2019 Loan Annuity €	2019 Rented Equity €	2019 Total €	2018 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	48,473,628	5,679,722	54,153,350	48,364,496
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(48,211,544)	(5,566,278)	(53,777,822)	(47,198,258)
Surplus/(Deficit) in Funding @ 31st December	262,084	113,444	375,529	1,166,238

NOTE: Cash on Hand relating to Redemptions and Relending

€

-

13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2019 Plant & Machinery €	2019 Materials €	2019 Total €	2018 Total €
Expenditure	(2,347,940)	-	(2,347,940)	(2,322,455)
Charged to Jobs	4,364,999	-	4,364,999	3,631,923
	2,017,059	-	2,017,059	1,309,468
Transfers from/(to) Reserves	(2,009,400)	-	(2,009,400)	(1,284,000)
Surplus/(Deficit) for the Year	7,659	-	7,659	25,468

NOTES TO AND FORMING PART OF THE ACCOUNTS

14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2019 Transfers from Reserves €	2019 Transfers to Reserves €	2019 €	2018 €
Principal Repayments of Non-Mortgage Loans (Own Asset)	-	(1,260,137)	(1,260,137)	(2,287,666)
Principal Repayments of Non-Mortgage Loans (Recoupable Non Asset)	-	(5,044,168)	(5,044,168)	(5,072,971)
Principal Repayments of Finance Leases	-	-	-	-
Transfers to Other Balance Sheet Reserves	-	-	-	-
Transfers to/from Capital Account	2,415,288	(30,898,976)	(28,483,687)	(27,980,105)
Surplus/(Deficit) for Year	2,415,288	(37,203,280)	(34,787,992)	(35,340,742)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	Appendix No	2019		2018	
		€	%	€	%
Grants & Subsidies	3	63,859,555	26%	58,949,950	25%
Contributions from other local authorities		1,594,673	1%	2,044,225	1%
Goods & Services	4	54,215,207	22%	47,679,402	20%
		119,669,435	48%	108,673,577	46%
Local Property Tax		5,436,834	2%	5,431,730	2%
Rates		122,312,727	49%	121,485,055	52%
Total Income		247,418,995	100%	235,590,363	100%

From 2017 onwards, local authorities will no longer retain PRD locally. Accordingly, an upward adjustment was made to the LPT baseline of each local authority, to include an additional amount equivalent to the PRD income retained by local authorities in 2014.

NOTES TO AND FORMING PART OF THE ACCOUNTS

16. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

	EXPENDITURE				
	Excluding Transfers	Transfers	Including Transfers	Budget	(Over)/Under Budget
	2019 €	2019 €	2019 €	2019 €	2019 €
Housing & Building	70,611,922	9,693,140	80,305,062	75,375,300	(4,929,762)
Roads Transportation & Safety	29,368,357	3,796,292	33,164,649	30,930,300	(2,234,349)
Water Services	12,034,866	944,174	12,979,040	13,557,300	578,260
Development Management	15,489,675	5,283,240	20,772,915	20,047,300	(725,615)
Environmental Services	35,239,529	2,493,690	37,733,220	37,219,500	(513,720)
Recreation & Amenity	37,904,687	4,990,338	42,895,025	42,645,600	(249,425)
Agriculture, Education, Health & Welfare	1,372,009	217,031	1,589,041	1,705,300	116,259
Miscellaneous Services	10,605,885	9,785,374	20,391,258	21,385,000	993,742
Total Divisions	212,626,930	37,203,280	249,830,210	242,865,600	(6,964,610)
Local Property Tax	-	-	-	-	-
Rates	-	-	-	-	-
Dr/Cr Balance					
(Deficit)/Surplus for Year	212,626,930	37,203,280	249,830,210	242,865,600	(6,964,610)

	INCOME				
	Excluding Transfers	Transfers	Including Transfers	Budget	Over/(Under) Budget
	2019 €	2019 €	2019 €	2019 €	2019 €
	70,208,317	1,169,238	71,377,555	66,707,500	4,670,055
	6,641,034	25,000	6,666,034	4,976,100	1,689,934
	8,990,907	-	8,990,907	9,214,900	(223,993)
	6,940,682	-	6,940,682	6,734,200	206,482
	4,379,857	658,046	5,037,903	4,589,200	448,703
	4,497,349	78,876	4,576,225	4,929,400	(353,175)
	643,303	-	643,303	718,100	(74,797)
	17,367,986	484,128	17,852,114	16,645,000	1,207,114
	119,669,435	2,415,288	122,084,723	114,514,400	7,570,323
	5,436,834	-	5,436,834	5,436,800	34
	122,312,727	-	122,312,727	122,914,400	(601,673)
	247,418,995	2,415,288	249,834,284	242,865,600	6,968,684

NET
(Over)/Under Budget
2019
€
(259,707)
(544,415)
354,266
(519,132)
(65,017)
(602,600)
41,463
2,200,855
605,713
34
(601,673)
-
4,073

NOTES TO AND FORMING PART OF THE ACCOUNTS

2019
€

17. Net Cash Inflow/(Outflow) from Operating Activities

Operating Surplus/(Deficit) for Year	4,073
(Increase)/Decrease in Stocks	-
(Increase)/Decrease in Trade Debtors	(1,500,930)
Increase/(Decrease) in Creditors Less than One Year	(1,847,646)
	<u>(3,344,502)</u>

18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Levies balances	14,911,399
Increase/(Decrease) in Reserves created for specific purposes	17,634,364
	<u>32,545,764</u>

19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Capital account balances including asset formation and enhancement	16,082,930
(Increase)/Decrease in Voluntary Housing Balances	121,426
(Increase)/Decrease in Affordable Housing Balances	1,862,099
	<u>18,066,455</u>

20. Increase/(Decrease) in Loan Financing

(Increase)/Decrease in Long Term Debtors	(11,113,015)
Increase/(Decrease) in Mortgage Loans	6,803,702
Increase/(Decrease) in Asset/Grant Loans	(1,260,245)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(5,044,064)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(224,138)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	(315,641)
Increase/(Decrease) in Other Creditors - Deferred Income	10,467,468
	<u>(685,933)</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

2019
€

21. (Increase)/Decrease in Reserve Financing

(Increase)/Decrease in Specific Revenue Reserve	(304,110)
(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	1,119,046
(Increase)/Decrease in Reserves in Associated Companies	-
	<u>814,936</u>

22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	50,290,889
Increase/(Decrease) in Cash at Bank/Overdraft	(752,831)
Increase/(Decrease) in Cash in Transit	(805)
	<u>49,537,253</u>

23. Post Balance Sheet Event (Non Adjusting Event) Covid 19

At the financial year end on 31/12/2019 initial reports were emerging from China about Covid-19. In the interim the WHO has declared it a pandemic which has resulted in unprecedented restrictions on travel and movement. This health crisis has, in a short space of time, resulted in effectively locking down economic activity within the county and country for the vast majority of businesses, and brings with it financial uncertainty and consequences that will be of proportions impossible to estimate effectively at this time. The global economic shock created by the COVID 19 pandemic has been faster and more severe than the 2008 financial crash. It is clear, however, even at this point of the crisis that the financial impact will be significant but an estimate of such costs both in terms of dealing with the crisis and the direct impact on other Income and Expenditure for the local authority cannot be estimated at this time as the crisis is on-going.

APPENDICES

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR YEAR ENDED 31st DECEMBER 2019

	2019 €	2018 €
Payroll Expenses		
Salary & Wages	59,058,358	58,009,470
Pensions (incl Gratuities)	14,011,530	14,150,572
Other costs	-	-
Total	73,069,888	72,160,042
Operational Expenses		
Purchase of Equipment	501,335	873,064
Repairs & Maintenance	665,761	1,029,580
Contract Payments	25,914,129	19,960,327
Agency services	26,889,569	25,993,324
Machinery Yard Charges incl Plant Hire	1,741,968	1,739,806
Purchase of Materials & Issues from Stores	2,297,290	2,041,097
Payment of Grants	6,164,876	4,888,332
Members Costs	410,200	418,002
Travelling & Subsistence Allowances	571,199	612,293
Consultancy & Professional Fees Payments	1,614,544	1,084,590
Energy / Utilities Costs	4,534,349	4,196,120
Other	39,649,209	35,394,583
Total	110,954,429	98,231,118
Administration Expenses		
Communication Expenses	529,564	664,924
Training	516,521	551,970
Printing & Stationery	617,292	548,628
Contributions to other Bodies	4,979,663	5,743,318
Other	4,143,388	3,096,768
Total	10,786,428	10,605,607
Establishment Expenses		
Rent & Rates	3,607,138	3,479,727
Other	1,854,224	1,523,045
Total	5,461,363	5,002,773
Financial Expenses	7,129,440	7,167,982
Miscellaneous Expenses	5,225,382	7,042,793
Total Expenditure	212,626,930	200,210,314

**APPENDIX 2
SERVICE DIVISION A
HOUSING and BUILDING**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
A01	Maintenance/Improvement of LA Housing	19,963,277	1,335,218	24,957,480	-	26,292,698
A02	Housing Assessment, Allocation and Transfer	-	-	-	-	-
A03	Housing Rent and Tenant Purchase Administration	1,813,747	-	56,616	-	56,616
A04	Housing Community Development Support	6,001,755	-	138,170	-	138,170
A05	Administration of Homeless Service	3,688,111	-	62,925	345,347	408,272
A06	Support to Housing Capital & Affordable Prog.	9,274,776	6,601,483	61,742	-	6,663,225
A07	RAS Programme	33,381,173	30,559,325	2,821,848	-	33,381,173
A08	Housing Loans	2,345,277	81,394	1,436,114	-	1,517,508
A09	Housing Grants	3,025,090	2,103,916	19,301	-	2,123,217
A11	Agency & Recoupable Services	520,699	397,344	108,177	-	505,521
A12	HAP Programme	291,156	50,250	240,906	-	291,156
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		80,305,062	41,128,931	29,903,278	345,347	71,377,555
Less Transfers to/from Reserves		9,693,140		1,169,238		1,169,238
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		70,611,922		28,734,039		70,208,317

APPENDIX 2

**SERVICE DIVISION B
ROAD TRANSPORTATION and SAFETY**

DIVISION	EXPENDITURE	INCOME			
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
B01 NP Road - Maintenance and Improvement	-	-	-	-	-
B02 NS Road - Maintenance and Improvement	1,194,606	1,101,084	4,074	-	1,105,158
B03 Regional Road - Maintenance and Improvement	2,703,829	-	49,633	-	49,633
B04 Local Road - Maintenance and Improvement	15,007,279	2,886,859	167,791	-	3,054,650
B05 Public Lighting	6,037,318	949,232	36,596	-	985,828
B06 Traffic Management Improvement	2,703,903	-	115,511	-	115,511
B07 Road Safety Engineering Improvement	1,967,332	4,015	79,096	-	83,110
B08 Road Safety Promotion/Education	2,120,290	-	63,716	-	63,716
B09 Maintenance & Management of Car Parking	446,440	-	692,464	-	692,464
B10 Support to Roads Capital Prog.	910,552	-	21,741	-	21,741
B11 Agency & Recoupable Services	73,100	-	494,222	-	494,222
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	33,164,649	4,941,190	1,724,844	-	6,666,034
Less Transfers to/from Reserves	3,796,292		25,000		25,000
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	29,368,357		1,699,844		6,641,034

APPENDIX 2

**SERVICE DIVISION C
WATER SERVICES**

		EXPENDITURE	INCOME			
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
	€	€	€	€	€	
C01	Operation and Maintenance of Water Supply	4,373,592	-	160,820	-	160,820
C02	Operation and Maintenance of Waste Water Treatment	3,351,810	-	134,594	-	134,594
C03	Collection of Water and Waste Water Charges	130,916	-	4,678	-	4,678
C04	Operation and Maintenance of Public Conveniences	-	-	-	-	-
C05	Admin of Group and Private Installations	-	-	-	-	-
C06	Support to Water Capital Programme	396,689	-	479,895	-	479,895
C07	Agency & Recoupable Services	(45,859)	-	7,672,068	-	7,672,068
C08	Local Authority Water and Sanitary Services	4,771,892	484,338	54,515	-	538,853
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		12,979,040	484,338	8,506,569	-	8,990,907
	Less Transfers to/from Reserves	944,174		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		12,034,866		8,506,569		8,990,907

APPENDIX 2

**SERVICE DIVISION D
DEVELOPMENT MANAGEMENT**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
D01	Forward Planning	2,865,765	3,500	75,455	-	78,955
D02	Development Management	3,233,534	-	1,107,170	-	1,107,170
D03	Enforcement	775,950	-	35,115	-	35,115
D04	Op & Mtce of Industrial Sites & Commercial Facilities	1,188,456	-	200,355	-	200,355
D05	Tourism Development and Promotion	1,551,199	(0)	65,245	-	65,244
D06	Community and Enterprise Function	3,923,389	2,552,754	18,959	-	2,571,714
D07	Unfinished Housing Estates	-	-	-	-	-
D08	Building Control	668,145	-	163,471	-	163,471
D09	Economic Development and Promotion	3,908,024	1,407,317	248,779	-	1,656,096
D10	Property Management	2,585,913	-	994,279	6,050	1,000,330
D11	Heritage and Conservation Services	72,542	59,790	2,443	-	62,233
D12	Agency & Recoupable Services	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		20,772,915	4,023,361	2,911,271	6,050	6,940,682
Less Transfers to/from Reserves		5,283,240		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		15,489,675		2,911,271		6,940,682

**APPENDIX 2
SERVICE DIVISION E
ENVIRONMENTAL SERVICES**

DIVISION	EXPENDITURE	INCOME			
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
E01 Operation, Maintenance and Aftercare of Landfill	1,513,963	-	588,758	(249)	588,509
E02 Op & Mtce of Recovery & Recycling Facilities	551,151	(72,676)	237,912	-	165,236
E03 Op & Mtce of Waste to Energy Facilities	1,034,395	-	-	1,044,869	1,044,869
E04 Provision of Waste to Collection Services	734,472	64,554	254,281	136,182	455,017
E05 Litter Management	1,638,603	58,525	236,014	3,500	298,039
E06 Street Cleaning	7,921,364	-	206,129	-	206,129
E07 Waste Regulations, Monitoring and Enforcement	1,018,359	247,000	189,517	-	436,517
E08 Waste Management Planning	-	-	-	-	-
E09 Maintenance and Upkeep of Burial Grounds	1,488,359	-	701,910	-	701,910
E10 Safety of Structures and Places	653,864	-	93,164	-	93,164
E11 Operation of Fire Service	20,248,378	-	-	-	-
E12 Fire Prevention	1,319	-	969,529	-	969,529
E13 Water Quality, Air and Noise Pollution	345,727	-	360	-	360
E14 Agency & Recoupable Services	-	-	-	-	-
E15 Climate Change and Flooding	583,267	12,750	65,873	-	78,623
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	37,733,220	310,153	3,543,448	1,184,302	5,037,903
Less Transfers to/from Reserves	2,493,690		658,046		658,046
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	35,239,529		2,885,402		4,379,857

APPENDIX 2

**SERVICE DIVISION F
RECREATION and AMENITY**

		EXPENDITURE	INCOME			
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
	€	€	€	€	€	
F01 Operation and Maintenance of Leisure Facilities	534,600	-	121,230	-	121,230	
F02 Operation of Library and Archival Service	10,971,885	169,015	366,187	-	535,202	
F03 Op, Mtce & Imp of Outdoor Leisure Areas	20,136,773	-	613,637	-	613,637	
F04 Community Sport and Recreational Development	8,959,021	2,251,365	379,343	967	2,631,676	
F05 Operation of Arts Programme	2,292,746	247,774	423,706	3,000	674,480	
F06 Agency & Recoupable Services	-	-	-	-	-	
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	42,895,025	2,668,154	1,904,104	3,967	4,576,225	
Less Transfers to/from Reserves	4,990,338		78,876		78,876	
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	37,904,687		1,825,228		4,497,349	

APPENDIX 2
SERVICE DIVISION G
AGRICULTURE, EDUCATION, HEALTH and WELFARE

DIVISION	EXPENDITURE	INCOME			
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
G01 Land Drainage Costs	-	-	-	-	-
G02 Operation and Maintenance of Piers and Harbours	-	-	-	-	-
G03 Coastal Protection	-	-	-	-	-
G04 Veterinary Service	1,420,154	365,582	241,076	-	606,658
G05 Educational Support Services	168,887	36,645	-	-	36,645
G06 Agency & Recoupable Services	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	1,589,041	402,228	241,076	-	643,303
Less Transfers to/from Reserves	217,031		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	1,372,009		241,076		643,303

APPENDIX 2
SERVICE DIVISION H
MISCELLANEOUS SERVICES

		EXPENDITURE	INCOME			
DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
H01 Profit/Loss Machinery Account	37,030	-	44,689	-	44,689	
H02 Profit/Loss Stores Account	-	-	-	-	-	
H03 Administration of Rates	17,998,738	6,852,500	5,281,429	-	12,133,929	
H04 Franchise Costs	949,199	-	497,700	-	497,700	
H05 Operation of Morgue and Coroner Expenses	6,071	-	-	-	-	
H06 Weighbridges	-	-	-	-	-	
H07 Operation of Markets and Casual Trading	-	-	36,770	-	36,770	
H08 Malicious Damage	-	-	-	-	-	
H09 Local Representation/Civic Leadership	1,337,948	-	1,839	-	1,839	
H10 Motor Taxation	-	-	-	-	-	
H11 Agency & Recoupable Services	62,273	3,048,700	2,033,480	55,006	5,137,186	
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	20,391,258	9,901,200	7,895,907	55,006	17,852,114	
Less Transfers to/from Reserves	9,785,374		484,128		484,128	
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	10,605,885		7,411,779		17,367,986	
TOTAL ALL DIVISIONS	212,626,930	63,859,554.58	54,215,207	1,594,673	119,669,435	

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2019 €	2018 €
Department of Housing, Planning and Local Government		
Housing Grants & Subsidies	41,163,661	37,682,914
Local Improvement Schemes	-	-
Road Grants	2,886,859	3,237,016
Water Services Group Schemes	-	-
Environmental Protection/Conservation Grants	(42,676)	301,281
Library Services	-	36,000
Urban and Village Renewal Schemes	-	-
Miscellaneous	10,385,538	9,930,126
	54,393,382	51,187,337
Other Departments and Bodies		
Road Grants	2,054,331	781,636
Local Enterprise Office	1,361,933	1,001,061
Community Employment Schemes	1,540,411	1,597,693
Civil Defence	-	-
Higher Education Grants	-	-
Miscellaneous	4,509,498	4,382,222
	9,466,173	7,762,613
Total	63,859,555	58,949,950

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2019 €	2018 €
Rents from Houses	26,413,486	24,968,172
Housing Loans Interest & Charges	1,367,316	1,131,465
Domestic Water	-	-
Commercial Water	-	-
Irish Water	8,135,771	7,556,537
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	1,147,719	1,211,603
Parking Fines/Charges	712,877	720,688
Recreation & Amenity Activities	376,316	286,944
Library Fees/Fines	67,513	125,127
Agency Services	89,400	89,400
Pension Contributions	1,937,243	2,093,046
Property Rental & Leasing of Land	1,659,860	1,748,198
Landfill Charges	-	-
Fire Charges	969,529	684,240
NPPR	1,327,684	1,852,000
Misc. (Detail)	9,854,708	5,171,650
	54,059,421	47,639,070

APPENDIX 5 SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2019	2018
	€	€
EXPENDITURE		
Payment to Contractors	22,098,044	92,592,049
Purchase of Land	430,554	-
Purchase of Other Assets/Equipment	57,852,979	7,980,648
Professional & Consultancy Fees	6,220,772	3,366,955
Other	22,309,416	18,833,534
Total Expenditure (Net of Internal Transfers)	108,911,766	122,773,186
Transfers to Revenue	2,415,288	730,477
Total Expenditure (Incl Transfers) *	111,327,054	123,503,664
INCOME		
Grants and LPT	85,321,770	100,921,577
Non - Mortgage Loans	-	-
Other Income		
(a) Development Contributions	25,074,794	20,442,972
(b) Property Disposals		
- Land	8,596,970	2,932,914
- LA Housing	369,000	82,000
- Other property	33,000	3,548
(c) Purchase Tenant Annuities	237,300	252,249
(d) Car Parking	-	-
(e) Other	5,806,144	7,911,942
Total Income (Net of Internal Transfers)	125,438,977	132,547,201
Transfers from Revenue	31,203,085	28,710,583
Total Income (Incl Transfers) *	156,642,062	161,257,784
Surplus\Deficit) for year	45,315,008	37,754,120
Balance (Debit)\Credit @ 1 January	208,186,861	170,432,741
Balance (Debit)\Credit @ 31 December	253,501,869	208,186,861

* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6
ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT

	BALANCE @ 1/1/2019	EXPENDITURE	INCOME				TRANSFERS			BALANCE @ 31/12/2019
			Grants and LPT	Non-Mortgage Loans*	Other	Total Income	Transfer from Revenue	Transfer to Revenue	Internal Transfers	
	€	€	€	€	€	€	€	€	€	€
Housing & Building	18,950,621	76,725,504	73,455,167	-	2,959,720	76,414,886	4,524,471	1,169,238	(923,728)	21,071,508
Road Transportation & Safety	5,625,128	10,885,178	7,610,147	-	1,487,115	9,097,262	3,371,000	25,000	2,151,548	9,334,759
Water Services	11,670,327	1,305,153	655,966	-	13,916	669,882	635,000	-	42,899	11,712,954
Development Management	108,392,665	6,431,309	773,296	-	34,164,764	34,938,060	4,141,436	19,278	(9,340,646)	131,680,928
Environmental Services	25,573,855	331,143	77,047	-	35,573	112,620	550,000	638,768	(67,636)	25,198,929
Recreation & Amenity	14,022,864	12,002,318	2,750,147	-	444,864	3,195,011	5,588,600	78,876	7,363,835	18,089,115
Agriculture, Education, Health & Welfare	-	-	-	-	-	-	-	-	-	-
Miscellaneous Services	23,951,401	1,231,160	-	-	1,011,257	1,011,257	12,392,578	484,128	773,728	36,413,676
TOTAL	208,186,861	108,911,766	85,321,770	-	40,117,208	125,438,977	31,203,085	2,415,288	-	253,501,869

Note: Mortgage-related transactions are excluded

APPENDIX 7
Summary of Major Revenue Collections for 2019

A Debtor type	B Incoming arrears @ 1/1/2019	C Accrued - current year debit (Gross)	D Vacant property adjustments	E Write offs	F Waivers	G Total for collection =(B+C-D-E-F)	H Amount collected	I Closing arrears @ 31/12/2019 = (G-H)	J Specific doubtful arrears*	K % Collected = (H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	22,962,719	122,312,727	4,339,101	3,354,310	-	137,582,034	117,950,053	19,631,981	3,788,587	88%
Rents & Annuities	8,117,785	26,430,791	-	350,929	-	34,197,647	25,965,124	8,232,523	-	76%
Housing Loans	1,279,597	4,326,374	-	-	-	5,605,971	4,433,240	1,172,731	-	79%

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome

APPENDIX 8

INTEREST OF LOCAL AUTHORITY IN COMPANIES AND JOINT VENTURES

Where a local authority as a corporate body or its members or officers, by virtue of their office, have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company or Entity	Voting Power %	Classification: Subsidiary / Associate / Joint Venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus/Deficit	Currently Consolidated Y / N	Date of Financial Statements
Civic Theatre Company Limited	67%	Subsidiary	541,732	374,974	1,553,155	1,559,993	166,758	N	31st Dec 2018
South Dublin Arts Centre Company Limited	38%	Associate	116,014	59,266	823,522	828,751	56,748	N	31st Dec 2018
South County Dublin Leisure Services Limited	100%	Subsidiary	371,824	469,512	3,298,950	3,318,236	(97,688)	N	31st Dec 2018
Grange Castle Facilities Management Limited	100%	Subsidiary	1,397,263	1,397,263	724,744	724,744	-	N	31st Dec 2018
South Dublin District Heating CLG	100%	Subsidiary						N	This company was incorporated on 23rd October 2019.