



UNAUDITED

ANNUAL FINANCIAL STATEMENT

South Dublin County Council

For the year ended 31st December 2018

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UNAUDITED

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South Dublin County Council

Financial Review

Annual Financial Statement for Financial Year ended 31st December 2018

This Annual Financial Statement sets out the financial results of South Dublin County Council's activities for the year 2018 and the financial position as at 31 December 2018. The Annual Financial Statement has been prepared in accordance with the statutory requirements governing the accounts of local authorities and in compliance with the Accounting Code of Practice for Local Authorities prescribed by the Minister for the Housing, Planning and Local Government.

The Annual Financial Statement represents fairly the financial position of the Council. The Accounts have been prepared on an accruals basis. Appropriate accounting policies have been employed and applied consistently and are set out in the Statement of Accounting Policies on pages 8 to 11.

Total Expenditure:

South Dublin County Council incurred total expenditure of €322.9m (excluding transfers) during 2018. This comprises of revenue expenditure of €200.2m and capital expenditure of €122.7m.

Revenue Account:

The Revenue Account, which records the financial transactions on day-to-day activities delivered a surplus of €39,306 during 2018 increasing the overall Revenue Reserve to €12,185,837 at 31 December 2018. The principal incomes and expenditures are shown in the table below.

Revenue Income & Expenditure	2018
Income from Divisions	€108,673,578
Rates Income	€121,485,055
Local Property Tax	€5,431,730
Transfers from Reserves	€730,477
Total Income	€236,320,840
Payroll Expenditure	€58,009,470
Pensions & Gratuities	€14,150,572
Non Pay Costs	€128,050,272
Transfers to Reserves	€36,071,220
Total Expenditure	€236,281,534
Surplus for 2018	€39,306

Capital Account:

The Capital Account, which records financial transactions generally associated with the creation of assets incurred expenditure of €122.7 million in 2018 for a range of projects. Income earned by the capital account (before transfers from the Revenue Account) during 2018 totalled €132.5 million.

Capital Income & Expenditure	2018	
Opening Balance @ 1st January		€170,432,741
Income for the year	€132,547,201	
Transfers from Revenue	€28,710,583	
Total Income	€161,257,784	
Expenditure for the year	€122,773,187	
Transfers to Revenue	€730,477	
Total Expenditure	€123,503,664	
<i>Movement in 2018</i>	<u>€37,754,120</u>	
Closing Balance @ 31st December		€208,186,861

The expenditure in the Capital account includes projects that have a use beyond the year in which the expenditure is incurred and involves creation or acquisition of infrastructure which is an investment in the future of the County. The primary capital schemes for 2018 are listed below.

Scheme	Value
R120 Adamstown Road Improvement Scheme	15,235,004
CALF - Voluntary Housing	13,347,607
HA Acquisition - 26 Units at White Pines	10,914,000
St Aidans, Tallaght (Social Build Programme)	10,760,818
Letts Field, Clondalkin (Build Programme)	5,993,461
Ballyboden Social Housing SH379	5,971,366
Killinarden, Tallaght (Social Housing Build Prog)	5,067,854
Killinenny, Dublin 24 (Social Build Programme)	4,486,927
Part V Acquisition - Shackleton Hall (60 Units)	4,003,289
MacUilliam (SH374) Infill Housing	3,488,725
Total	€79,269,051

More detailed analysis of the Capital account are shown in Appendix 5 and Appendix 6 of the Annual Financial Statement.

Debt Collection and Debtors:

Details relating to the Major Revenue Collections for 2018 are included in Appendix 7 of the annual accounts and details the main percentage collected for the year 2018. The table below compares the collection percentages with the 2017 performance.

Category	% for 2018	% for 2017
Rates	86%	84%
Rents & Annuities	75%	76%
Housing Loans	75%	80%

In keeping with the Councils business support culture every effort is made to assist customers in discharging their liabilities. The Council is committed to working with its customers to resolve issues and maintain a good working relationship, however where customers fail to engage constructively with the council, the council will take all necessary steps to secure the debt. A review is currently taking place of the debt collection processes within the Council. The table below provides a summary of the changes in the main debtors between 2018 and 2017.

Category	2018	2017
Government Debtors	22,476,612	23,798,217
Commercial Debtors	31,317,207	35,420,057
Non- commercial Debtors	8,719,945	8,279,973
Development Debtors	13,674,158	18,780,811
Other Services	1,215,343	1,396,792
Other Local Authorities	1,201,817	1,880,748
Current Portion of Long Term Debtors	3,246,445	3,689,025
Total Gross Debtors	81,851,528	93,245,623
Provision for Doubtful Debts	32,260,767	31,227,701
Prepayments	4,800,354	2,514,168
Total Trade Debtors	54,391,115	64,532,090

Fixed Assets:

The net book value of fixed assets at 31st December 2018 was €3.2 billion. €2.0b are Operational assets, €1.1b are Infrastructural assets, €9m are community assets and €85m are Non-Operational assets. The ongoing operational and maintenance costs of these assets are included in the councils Revenue account and are provided for in the annual budget each year. The table below sets out the values of the Council's fixed assets.

Category	Value	%
Land & Parks	76,128,482	3%
Housing	1,655,226,328	51%
Corporate Buildings	356,110,932	11%
Plant & Machinery	4,591,793	0%
Equipment / Heritage	6,256,095	0%
Roads	976,042,809	30%
Drainage	171,072,944	5%
Total	3,245,429,383	100%

Conclusion:

In overall terms, the financial performance for 2018 has been satisfactory. I would like to acknowledge the contribution made by the Management Team and the staff from all sections of South Dublin County Council in achieving a positive outturn in the Revenue Account for 2018. I would especially like to thank my colleagues in the Finance department for their work throughout the year and their assistance in producing the Annual Financial Statement. I also wish to thank the elected members of South Dublin County Council for their help and consideration during the year.

There are, however, a number of potential challenges that could have a significant financial effect on the Council's position in 2019. It is imperative, therefore that the Council continues to exercise tight control of both revenue and capital expenditure and react swiftly to adapt budgets should circumstances change. This Annual Financial Statement is now referred to the Department for Housing, Planning and Local Government for audit by the Local Government Audit Service. The Audit is expected to commence on the 9th April, 2019

Ronan FitzGerald MBA, FCPFA

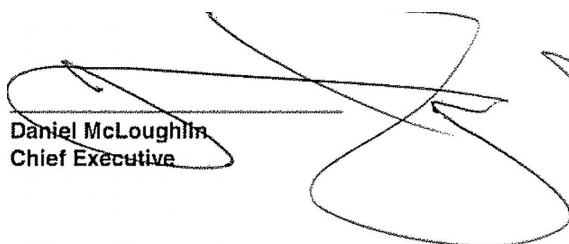
Head of Finance

South Dublin County Council

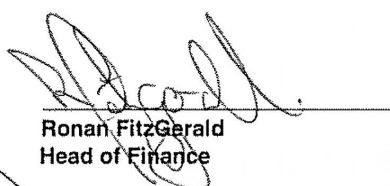
Certificate of Chief Executive & Head of Finance for the year ended

31 December 2018

- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
- stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
 - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of South Dublin County Council for the year ended 31 December 2018, as set out on pages 8 to 27, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Planning, Community and Local Government.



Daniel McLoughlin
Chief Executive



Ronan FitzGerald
Head of Finance

Date 29th March 2019

Date 29th March 2019

South Dublin County Council

Audit Opinion to be prepared separately and inserted

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Planning and Local Government (DHPLG) at 31st December 2018. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad & doubtful debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

8.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHPLG.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Stock

Stocks are valued on an average cost basis.

14. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

15. Interest in Local Authority Companies

The interest of South Dublin County Council in companies is listed in Appendix 8.

16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for the Environment, Community and Local Government under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Planning and Local Government in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

FINANCIAL ACCOUNTS

**STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT)
FOR YEAR ENDING 31st DECEMBER 2018**

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure by Division

	Notes	Gross Expenditure	Income	Net Expenditure	Net Expenditure
		2018 €	2018 €	2018 €	2017 €
Housing & Building		63,103,506	65,137,180	(2,033,674)	(1,126,232)
Roads Transportation & Safety		26,223,918	5,805,828	20,418,090	19,269,377
Water Services		11,626,746	8,450,124	3,176,622	1,709,983
Development Management		16,055,737	7,321,330	8,734,406	9,578,316
Environmental Services		34,282,347	4,764,558	29,517,789	26,468,327
Recreation & Amenity		35,815,899	4,613,009	31,202,890	28,971,357
Agriculture, Education, Health & Welfare		1,450,969	713,186	737,783	853,320
Miscellaneous Services		11,651,191	11,868,361	(217,170)	2,584,289
Total Expenditure/Income	15	200,210,314	108,673,577		
Net cost of Divisions to be funded from Rates & Local Property Tax				91,536,737	88,308,737
Rates				121,485,055	117,151,143
Local Property Tax				5,431,730	5,425,579
Surplus/(Deficit) for Year before Transfers	16			35,380,049	34,267,985
Transfers from/(to) Reserves	14			(35,340,742)	(34,232,881)
Overall Surplus/(Deficit) for Year				39,306	35,104
General Reserve @ 1st January 2018				12,146,530	12,111,426
General Reserve @ 31st December 2018				12,185,837	12,146,530

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2018

	Notes	2018 €	2017 €
Fixed Assets	1		
Operational		2,003,599,187	1,960,899,049
Infrastructural		1,148,140,158	1,155,838,937
Community		9,162,255	9,266,186
Non-Operational		84,527,783	85,405,552
		3,245,429,383	3,211,409,724
Work in Progress and Preliminary Expenses	2	111,425,722	81,119,008
Long Term Debtors	3	166,956,501	155,826,944
Current Assets			
Stocks	4	-	-
Trade Debtors & Prepayments	5	54,391,115	64,532,090
Bank Investments		233,635,396	181,502,843
Cash at Bank		1,963,273	1,814,491
Cash in Transit		34,667	34,147
		290,024,451	247,883,571
Current Liabilities (Amounts falling due within one year)			
Bank Overdraft		-	-
Creditors & Accruals	6	49,623,027	46,694,844
Finance Leases		-	-
		49,623,027	46,694,844
Net Current Assets / (Liabilities)		240,401,424	201,188,727
Creditors (Amounts falling due after more than one year)			
Loans Payable	7	181,779,507	186,943,779
Finance Leases		-	-
Refundable deposits	8	23,260,775	21,317,544
Other		27,710,363	14,119,995
		232,750,645	222,381,317
Net Assets		3,531,462,386	3,427,163,085
Represented by			
Capitalisation Account	9	3,245,429,383	3,211,409,724
Income WIP	2	127,252,655	100,086,133
Specific Revenue Reserve		304,110	304,110
General Revenue Reserve		12,185,837	12,146,530
Other Balances	10	146,290,402	103,216,587
Total Reserves		3,531,462,386	3,427,163,085

STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)
AS AT 31ST DECEMBER 2018

	Note	2018 €	2018 €
REVENUE ACTIVITIES			
Net Inflow/(outflow) from operating activities	17		13,108,465
CAPITAL ACTIVITIES			
Returns on Investment & Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		34,019,659	
Increase/(Decrease) in WIP/Preliminary Funding		27,166,522	
Increase/(Decrease) in Reserves Balances	18	<u>43,067,310</u>	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			104,253,491
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(34,019,659)	
(Increase)/Decrease in WIP/Preliminary Funding		(30,306,715)	
(Increase)/Decrease in Other Capital Balances	19	<u>(2,172,997)</u>	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(66,499,371)
Financing			
Increase/(Decrease) in Loan Financing	20	(2,703,462)	
(Increase)/Decrease in Reserve Financing	21	<u>2,179,501</u>	
Net Inflow/(Outflow) from Financing Activities			(523,960)
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			1,943,231
Net Increase/(Decrease) in Cash and Cash Equivalents	22		<u><u>52,281,855</u></u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
Costs										
Accumulated Costs @ 1/1/2018	73,851,593	6,454,422	1,613,428,230	355,384,947	46,497,144	2,598,549	6,079,588	976,042,809	384,222,061	3,464,559,341
Additions										
- Purchased	1,324,334	-	6,835,359	1,050,985	1,323,479	31,175	-	-	-	10,565,332
- Transfers W/P	-	-	35,152,739	-	-	-	-	-	-	35,152,739
Disposals/Statutory Transfers	(2,202,103)	-	(190,000)	(325,000)	(223,629)	(259,176)	-	-	-	(3,199,908)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	-	-	-	-	-	-	-	-	-	-
Accumulated Costs @ 31/12/2018	72,973,824	6,454,422	1,655,226,328	356,110,932	47,596,994	2,370,548	6,079,588	976,042,809	384,222,061	3,507,077,504
Depreciation										
Depreciation @ 1/1/2018	-	3,136,886	-	-	42,394,823	2,153,232	-	-	205,464,675	253,149,617
Provision for Year	-	162,877	-	-	826,505	92,643	-	-	7,684,441	8,766,467
Disposals/Statutory Transfers	-	-	-	-	(216,127)	(51,835)	-	-	-	(267,962)
Accumulated Depreciation @ 31/12/2018	-	3,299,763	-	-	43,005,201	2,194,041	-	-	213,149,117	261,648,121
Net Book Value @ 31/12/2018	72,973,824	3,154,659	1,655,226,328	356,110,932	4,591,793	176,507	6,079,588	976,042,809	171,072,944	3,245,429,383
Net Book Value @ 31/12/2017	73,851,593	3,317,535	1,613,428,230	355,384,947	4,102,321	445,317	6,079,588	976,042,809	178,757,385	3,211,409,724
Net Book Value by Category										
Operational	1,096,518	-	1,655,226,328	340,796,433	4,591,793	176,507	105,718	-	1,605,890	2,003,599,187
Infrastructural	-	2,630,295	-	-	-	-	-	976,042,809	169,467,054	1,148,140,158
Community	-	524,363	-	2,664,022	-	-	5,973,870	-	-	9,162,255
Non-Operational	71,877,306	-	-	12,650,477	-	-	-	-	-	84,527,783
Net Book Value @ 31/12/2018	72,973,824	3,154,659	1,655,226,328	356,110,932	4,591,793	176,507	6,079,588	976,042,809	171,072,944	3,245,429,383

NOTES TO AND FORMING PART OF THE ACCOUNTS

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2018 €	Unfunded 2018 €	Total 2018 €	Total 2017 €
Expenditure				
Work in Progress	80,649,749	-	80,649,749	53,377,009
Preliminary Expenses	30,775,974	-	30,775,974	27,741,999
	111,425,722	-	111,425,722	81,119,008
Income				
Work in Progress	93,234,337	-	93,234,337	67,845,527
Preliminary Expenses	34,018,318	-	34,018,318	32,240,606
	127,252,655	-	127,252,655	100,086,133
Net Expended				
Work in Progress	(12,584,589)	-	(12,584,589)	(14,468,518)
Preliminary Expenses	(3,242,344)	-	(3,242,344)	(4,498,608)
Net Over/(Under) Expenditure	(15,826,933)	-	(15,826,933)	(18,967,125)

3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2018 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2018 €	Balance @ 31/12/2017 €
Long Term Mortgage Advances*	39,840,051	6,398,868	(2,637,476)	(1,252,741)	164,990	42,513,692	39,840,051
Tenant Purchases Advances	487,102	-	(180,153)	(36,624)	29,251	299,576	487,102
Shared Ownership Rented Equity	6,246,699	-	-	(296,179)	(99,716)	5,850,804	6,246,699
	46,573,852	6,398,868	(2,817,628)	(1,585,544)	94,525	48,664,072	46,573,852
Recoupable Loan Advances						93,828,512	98,822,122
Capital Advance Leasing Facility						27,710,363	14,119,995
Long-term Investments						-	-
Cash						-	-
Interest in associated companies						-	-
Other						-	-
						121,538,875	112,942,117
						170,202,947	159,515,969
						(3,246,445)	(3,689,025)
						166,956,501	155,826,944

Less: Amounts falling due within one year (Note 5)

Total Amounts falling due after more than one year

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

4. Stocks

A summary of stock is as follows:

	2018 €	2017 €
Central Stores	-	-
Other Depots	-	-
Total	-	-

5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2018 €	2017 €
Government Debtors	22,476,612	23,798,217
Commercial Debtors	31,317,207	35,420,057
Non-Commercial Debtors	8,719,945	8,279,972
Development Levy Debtors	13,674,158	18,780,811
Other Services	1,215,343	1,396,792
Other Local Authorities	1,201,817	1,880,748
Revenue Commissioners	-	-
Other	-	-
Add: Amounts falling due within one year (Note 3)	3,246,445	3,689,025
Total Gross Debtors	81,851,528	93,245,623
Less: Provision for Doubtful Debts	(32,260,767)	(31,227,701)
Total Trade Debtors	49,590,761	62,017,922
Prepayments	4,800,354	2,514,168
	54,391,115	64,532,090

NOTES TO AND FORMING PART OF THE ACCOUNTS

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2018 €	2017 €
Trade creditors	11,139,069	11,894,552
Grants	196,537	105,752
Revenue Commissioners	3,716,544	3,774,321
Other Local Authorities	1,626,299	10,979
Other Creditors	174,138	1,680,873
	16,852,587	17,466,477
Accruals	16,077,709	12,457,146
Deferred Income	7,987,974	6,919,224
Add: Amounts falling due within one year (Note 7)	8,704,757	9,851,997
	49,623,027	46,694,844

7. Loans Payable

(a) Movement in Loans Payable

	HFA €	OPW €	Other €	Balance @ 31/12/2018 €	Balance @ 31/12/2017 €
Balance @ 1/1/2018	191,898,204	-	4,897,572	196,795,776	210,230,738
Borrowings	4,845,068	-	-	4,845,068	-
Repayment of Principal	(9,398,675)	-	(259,778)	(9,658,453)	(10,715,818)
Early Redemptions	(1,498,126)	-	-	(1,498,126)	(2,719,144)
Other Adjustments	-	-	-	-	-
Balance @ 31/12/2018	185,846,470	-	4,637,794	190,484,264	196,795,776
Less: Amounts falling due within one year (Note 6)				8,704,757	9,851,997
Total Amounts falling due after more than one year				181,779,507	186,943,779

(b) Application of Loans

An analysis of loans payable is as follows:

	HFA €	OPW €	Other €	Balance @ 31/12/2018 €	Balance @ 31/12/2017 €
Mortgage loans*	41,407,841	-	-	41,407,841	40,038,583
Non-Mortgage loans					
Asset/Grants	15,842,819	-	-	15,842,819	18,209,850
Revenue Funding	-	-	-	-	-
Bridging Finance	33,997,427	-	-	33,997,427	33,997,427
Recoupable	88,807,966	-	4,637,794	93,445,760	98,439,370
Shared Ownership – Rented Equity	5,790,416	-	-	5,790,416	6,110,545
	185,846,470	-	4,637,794	190,484,264	196,795,776
Less: Amounts falling due within one year (Note 6)				8,704,757	9,851,997
Total Amounts falling due after more than one year				181,779,507	186,943,779

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2018 €	2017 €
Opening Balance at 1 January	21,317,544	14,343,877
Deposits received	2,847,500	7,338,844
Deposits repaid	(904,269)	(365,177)
Closing Balance at 31 December	23,260,775	21,317,544

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2018 €	Purchased €	Transfers WIP €	Disposals/Statutory Transfers €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2018 €	Balance @ 31/12/2017 €
Grants	666,661,384	6,835,359	35,152,739	-	-	-	708,649,483	666,661,384
Loans	35,832,427	-	-	-	-	-	35,832,427	35,832,427
Revenue funded	16,880,785	-	-	(100,030)	-	-	16,780,755	16,880,785
Leases	-	-	-	-	-	-	-	-
Development Levies	87,894,052	300,985	-	-	-	-	88,195,037	87,894,052
Tenant Purchase Annuities	94,082	-	-	-	-	-	94,082	94,082
Unfunded	21,594,262	-	-	-	-	-	21,594,262	21,594,262
Historical	2,490,203,284	1,324,334	-	(2,436,003)	-	-	2,489,091,616	2,490,203,284
Other	145,399,064	2,104,654	-	(663,876)	-	-	146,839,842	145,399,064
Total Gross Funding	3,464,559,341	10,565,332	35,152,739	(3,199,908)	-	-	3,507,077,504	3,464,559,341
Less: Amortised							(261,648,121)	(253,149,617)
Total *							3,245,429,383	3,211,409,724

* Must agree with note 1

NOTES TO AND FORMING PART OF THE ACCOUNTS

10. Other Balances

A breakdown of other balances is as follows:

	Balance @ 1/1/2018 €	Capital re-classification * €	Expenditure €	Income €	Net Transfers €	Balance @ 31/12/2018 €	Balance @ 31/12/2017 €
Development Levies balances (i)	52,469,405	-	354,031	20,442,972	(1,868,457)	70,689,888	52,469,405
Capital account balances including asset formation and enhancement (ii)	(35,652,895)	(2,288,255)	58,258,640	49,644,006	8,732,602	(37,823,183)	(35,652,895)
Voluntary & Affordable Housing Balances (iii)	(1,044,617)	-	14,542,185	14,639,476	(100,000)	(1,047,327)	(1,044,617)
- Voluntary Housing	(1,907,118)	-	-	-	-	(1,907,118)	(1,907,118)
- Affordable Housing							
Reserves created for specific purposes (iv)	137,600,841	2,072,500	2,377,572	6,176,952	18,974,947	162,447,667	137,600,841
A. Net Capital Balances	151,465,616	(215,755)	75,532,429	90,903,405	25,739,091	192,359,928	151,465,616
Balance Sheet accounts relating to the loan principal outstanding (including Unrealised TP Annuities) (v)						(46,069,527)	(48,249,028)
Interest in Associated Companies (vi)						-	-
B. Non Capital Balances						(46,069,527)	(48,249,028)
Total Other Balances						146,290,402	103,216,587
*() Denotes Debit Balances							

(i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.

(ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debit balances will require sources of funding to clear.

(iii) This represents the cumulative position on voluntary and affordable housing projects.

(iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.

(v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.

(vi) Represents the local authority's interest in associated companies.

NOTES TO AND FORMING PART OF THE ACCOUNTS

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2018 €	2017 €
Net WIP & Preliminary Expenses (Note 2)	15,826,933	18,967,125
Net Capital Balances (Note 10)	192,359,928	151,465,616
Capital Balance Surplus/(Deficit) @ 31 December	208,186,861	170,432,741

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2018 €	2017 €
Opening Balance @ 1 January	170,432,741	122,442,145
Expenditure	122,773,186	66,156,897
Income		
- Grants	100,921,577	47,930,657
- Loans	-	-
- Other	31,625,624	35,731,171
Total Income	132,547,201	83,661,827
Net Revenue Transfers	27,980,105	30,485,666
Closing Balance @ 31 December	208,186,861	170,432,741

12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2018 Loan Annuity €	2018 Rented Equity €	2018 Total €	2017 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	42,513,692	5,850,804	48,364,496	46,086,750
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(41,407,841)	(5,790,416)	(47,198,258)	(46,149,128)
Surplus/(Deficit) in Funding @ 31st December	1,105,851	60,388	1,166,238	(62,378)

NOTE: Cash on Hand relating to Redemptions and Relending

€

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13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2018 Plant & Machinery €	2018 Materials €	2018 Total €	2017 Total €
Expenditure	(2,322,455)	-	(2,322,455)	(2,198,031)
Charged to Jobs	3,631,923	-	3,631,923	3,741,941
	1,309,468	-	1,309,468	1,543,910
Transfers from/(to) Reserves	(1,284,000)	-	(1,284,000)	(1,472,400)
Surplus/(Deficit) for the Year	25,468	-	25,468	71,510

NOTES TO AND FORMING PART OF THE ACCOUNTS

14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2018	2018	2018	2017
	Transfers from Reserves	Transfers to Reserves	€	€
Principal Repayments of Non-Mortgage Loans (Own Asset)	-	(2,287,666)	(2,287,666)	(3,512,191)
Principal Repayments of Non-Mortgage Loans (Recoupable Non Asset)	-	(5,072,971)	(5,072,971)	(4,801,065)
Principal Repayments of Finance Leases	-	-	-	-
Transfers to Other Balance Sheet Reserves	-	-	-	-
Transfers to/from Capital Account	730,477	(28,710,583)	(27,980,105)	(25,919,625)
Surplus/(Deficit) for Year	730,477	(36,071,220)	(35,340,742)	(34,232,881)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

Appendix No	2018		2017	
	€	%	€	%
3	58,949,950	25%	53,672,244	23%
	2,044,225	1%	4,536,919	2%
4	47,679,402	20%	49,711,252	22%
	108,673,577	46%	107,920,414	47%
	5,431,730	2%	5,425,579	2%
	121,485,055	52%	117,151,143	51%
	235,590,363	100%	230,497,136	100%

From 2017 onwards, local authorities will no longer retain PRD locally. Accordingly, an upward adjustment was made to the LPT baseline of each local authority, to include an additional amount equivalent to the PRD income retained by local authorities in 2014.

NOTES TO AND FORMING PART OF THE ACCOUNTS

16. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outcome in respect of both expenditure and income:

	EXPENDITURE					INCOME					NET (Over)/Under Budget 2018 €
	Excluding Transfers 2018 €	Transfers 2018 €	Including Transfers 2018 €	Budget 2018 €	(Over)/Under Budget 2018 €	Excluding Transfers 2018 €	Transfers 2018 €	Including Transfers 2018 €	Budget 2018 €	Over/(Under) Budget 2018 €	
	Housing & Building	63,103,506	9,362,771	72,466,277	70,793,787	(1,672,490)	65,137,180	202,252	65,339,432	62,539,928	
Roads Transportation & Safety	26,223,918	3,578,713	29,802,631	27,604,397	(2,198,234)	5,805,828	-	5,805,828	5,222,415	583,413	(1,614,822)
Water Services	11,626,746	803,553	12,430,300	13,126,380	696,080	8,450,124	-	8,450,124	9,030,250	(580,126)	115,954
Development Management	16,055,737	4,319,467	20,375,204	19,521,276	(853,928)	7,321,330	-	7,321,330	6,498,847	822,483	(31,444)
Environmental Services	34,292,347	4,046,735	38,329,081	36,571,334	(1,757,747)	4,764,558	528,226	5,292,783	5,510,499	(217,716)	(1,975,463)
Recreation & Amenity	35,815,899	3,922,713	39,738,612	38,407,890	(1,330,722)	4,613,009	-	4,613,009	4,829,305	(216,296)	(1,547,018)
Agriculture, Education, Health & Welfare	1,450,969	183,633	1,634,602	1,701,775	67,173	713,186	-	713,186	684,250	28,936	96,109
Miscellaneous Services	11,651,191	9,853,635	21,504,826	24,704,361	3,199,534	11,868,361	-	11,868,361	10,984,806	883,555	4,083,089
Total Divisions	200,210,314	36,071,220	236,281,534	232,431,200	(3,850,334)	108,673,577	730,477	109,404,055	105,300,300	4,103,754	253,420
Local Property Tax	-	-	-	-	-	5,431,730	-	5,431,730	5,431,700	30	30
Rates	-	-	-	-	-	121,485,055	-	121,485,055	121,699,200	(214,145)	(214,145)
Dr/Cr Balance	-	-	-	-	-	-	-	-	-	-	-
(Deficit)/Surplus for Year	200,210,314	36,071,220	236,281,534	232,431,200	(3,850,334)	235,990,363	730,477	236,720,840	232,431,201	3,989,640	39,306

NOTES TO AND FORMING PART OF THE ACCOUNTS

	2018 €
17. Net Cash Inflow/(Outflow) from Operating Activities	
Operating Surplus/(Deficit) for Year	39,306
(Increase)/Decrease in Stocks	-
(Increase)/Decrease in Trade Debtors	10,140,975
Increase/(Decrease) in Creditors Less than One Year	2,928,183
	13,108,465
 18. Increase/(Decrease) in Reserve Balances	
Increase/(Decrease) in Development Levies balances	18,220,483
Increase/(Decrease) in Reserves created for specific purposes	24,846,827
	43,067,310
 19. (Increase)/Decrease in Other Capital Balances	
(Increase)/Decrease in Capital account balances including asset formation and enhancement	(2,170,288)
(Increase)/Decrease in Voluntary Housing Balances	(2,710)
(Increase)/Decrease in Affordable Housing Balances	-
	(2,172,997)
 20. Increase/(Decrease) in Loan Financing	
(Increase)/Decrease in Long Term Debtors	(11,129,558)
Increase/(Decrease) in Mortgage Loans	1,369,259
Increase/(Decrease) in Asset/Grant Loans	(2,367,031)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(4,993,610)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(320,129)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	1,147,240
Increase/(Decrease) in Long Term Creditors - Deferred Income	13,590,367
	(2,703,462)

NOTES TO AND FORMING PART OF THE ACCOUNTS

	2018
	€
21. (Increase)/Decrease in Reserve Financing	
(Increase)/Decrease in Specific Revenue Reserve	-
(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	2,179,501
(Increase)/Decrease in Reserves in Associated Companies	-
	<u>2,179,501</u>
22. Analysis of Changes in Cash & Cash Equivalents	
Increase/(Decrease) in Bank Investments	52,132,553
Increase/(Decrease) in Cash at Bank/Overdraft	148,782
Increase/(Decrease) in Cash in Transit	520
	<u>52,281,855</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

23. Civic Offices Tallaght

The Civic Offices were acquired via a loan/lease purchase arrangement that is represented in the Annual Financial Statement as follows:

Fixed Assets

Note 1: Operational Asset/Building	€48,469,200
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Creditors (Amounts greater than one year)

Note 8: Loans Payable (Non Mortgage/Assets)	€0
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The value of the outstanding loans were included in prior years in Note 8 net of a sinking fund controlled by the Lessor. The lease purchase arrangement concluded in 2013 and the agreement provided for the sinking fund to be applied one year after the final lease payment. The legal process to finalise this arrangement is currently in progress. Payments to the fund were calculated to ensure that the sinking fund would match the initial loan by the agreed redemption date.

Works to the value of €47,857,345 have been completed to extend and refurbish the Civic Offices and the County Library . This brings the total value of the asset to €96,326,545.

APPENDICES

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR YEAR ENDED 31st DECEMBER 2018

	2018 €	2017 €
Payroll Expenses		
Salary & Wages	58,009,470	56,042,194
Pensions (incl Gratuities)	14,150,572	13,486,233
Other costs	-	0
Total	72,160,042	69,528,427
Operational Expenses		
Purchase of Equipment	873,064	995,793
Repairs & Maintenance	1,029,580	1,291,859
Contract Payments	19,960,327	18,675,243
Agency services	25,993,324	25,081,965
Machinery Yard Charges incl Plant Hire	1,739,806	1,507,082
Purchase of Materials & Issues from Stores	2,041,097	1,928,935
Payment of Grants	4,888,332	5,307,829
Members Costs	418,002	381,087
Travelling & Subsistence Allowances	612,293	630,067
Consultancy & Professional Fees Payments	1,084,590	1,409,645
Energy / Utilities Costs	4,196,120	3,911,495
Other	35,394,583	32,167,238
Total	98,231,118	93,288,239
Administration Expenses		
Communication Expenses	664,924	673,473
Training	551,970	452,522
Printing & Stationery	548,628	569,950
Contributions to other Bodies	5,743,318	4,864,456
Other	3,096,768	3,134,093
Total	10,605,607	9,694,493
Establishment Expenses		
Rent & Rates	3,479,727	2,666,797
Other	1,523,045	1,813,396
Total	5,002,773	4,480,193
Financial Expenses	7,167,982	9,896,486
Miscellaneous Expenses	7,042,793	9,341,314
Total Expenditure	200,210,314	196,229,151

**APPENDIX 2
SERVICE DIVISION A
HOUSING and BUILDING**

DIVISION	EXPENDITURE		INCOME			
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
A01 Maintenance/Improvement of LA Housing	15,111,292	243,538	22,760,969	-	23,004,507	
A02 Housing Assessment, Allocation and Transfer	-	-	-	-	-	
A03 Housing Rent and Tenant Purchase Administration	1,832,321	-	64,718	-	64,718	
A04 Housing Community Development Support	5,688,613	-	132,476	-	132,476	
A05 Administration of Homeless Service	3,557,157	-	30,061	336,191	366,252	
A06 Support to Housing Capital & Affordable Prog.	9,217,556	6,597,873	59,837	-	6,657,710	
A07 RAS Programme	31,726,874	28,756,942	2,898,932	-	31,655,874	
A08 Housing Loans	2,318,410	135,098	1,330,991	-	1,466,088	
A09 Housing Grants	2,204,537	1,421,968	12,528	-	1,434,495	
A11 Agency & Recoupable Services	483,939	364,350	(132,617)	-	231,733	
A12 HAP Programme	325,578	163,147	162,431	-	325,578	
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	72,466,277	37,682,914	27,320,327	336,191	65,339,432	
Less Transfers to/from Reserves	9,362,771		202,252		202,252	
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	63,103,506		27,118,075		65,137,180	

APPENDIX 2

SERVICE DIVISION B
ROAD TRANSPORTATION and SAFETY

DIVISION	EXPENDITURE TOTAL €	INCOME				TOTAL €
		State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €		
B01 NP Road - Maintenance and Improvement	-	-	-	-	-	-
B02 NS Road - Maintenance and Improvement	1,042,976	196,060	2,913	-	198,973	198,973
B03 Regional Road - Maintenance and Improvement	2,889,191	-	51,876	-	51,876	51,876
B04 Local Road - Maintenance and Improvement	13,175,920	3,237,016	198,019	-	3,435,035	3,435,035
B05 Public Lighting	4,633,326	580,576	23,797	-	604,373	604,373
B06 Traffic Management Improvement	2,779,627	-	210,127	-	210,127	210,127
B07 Road Safety Engineering Improvement	1,883,152	5,000	84,444	-	89,444	89,444
B08 Road Safety Promotion/Education	1,609,198	-	58,217	-	58,217	58,217
B09 Maintenance & Management of Car Parking	471,461	-	691,724	-	691,724	691,724
B10 Support to Roads Capital Prog.	1,217,641	-	33,303	-	33,303	33,303
B11 Agency & Recoupable Services	100,140	-	432,755	-	432,755	432,755
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	29,802,631	4,018,652	1,787,176	-	5,805,828	5,805,828
Less Transfers to/from Reserves	3,578,713					
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	26,223,918		1,787,176			5,805,828

APPENDIX 2

SERVICE DIVISION C
WATER SERVICES

DIVISION	EXPENDITURE	INCOME				TOTAL
		State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
C01	Operation and Maintenance of Water Supply	-	167,502	-	167,502	
C02	Operation and Maintenance of Waste Water Treatment	-	130,308	-	130,308	
C03	Collection of Water and Waste Water Charges	-	6,890	-	6,890	
C04	Operation and Maintenance of Public Conveniences	-	-	-	-	
C05	Admin of Group and Private Installations	-	-	-	-	
C06	Support to Water Capital Programme	-	396,252	-	396,252	
C07	Agency & Recoupable Services	-	7,183,882	-	7,183,882	
C08	Local Authority Water and Sanitary Services	515,188	50,103	-	565,291	
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		515,188	7,934,936	-	8,450,124	
Less Transfers to/from Reserves			-		-	
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES			7,934,936		8,450,124	

APPENDIX 2

SERVICE DIVISION D
DEVELOPMENT MANAGEMENT

DIVISION	EXPENDITURE	INCOME				
		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
D01 Forward Planning	2,945,973	-	90,130	6,000	96,130	
D02 Development Management	2,994,775	-	1,243,499	-	1,243,499	
D03 Enforcement	880,844	-	42,382	-	42,382	
D04 Op & Mtce of Industrial Sites & Commercial Facilities	1,228,710	-	205,088	-	205,088	
D05 Tourism Development and Promotion	1,446,172	3,000	62,969	-	65,969	
D06 Community and Enterprise Function	4,463,647	3,120,208	21,763	-	3,141,971	
D07 Unfinished Housing Estates	-	-	-	-	-	
D08 Building Control	807,398	-	182,520	-	182,520	
D09 Economic Development and Promotion	3,588,809	1,034,894	216,039	-	1,250,932	
D10 Property Management	1,832,049	-	1,024,835	7,461	1,032,296	
D11 Heritage and Conservation Services	186,828	57,941	2,600	-	60,542	
D12 Agency & Recoupable Services	-	-	-	-	-	
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	20,375,204	4,216,043	3,091,826	13,461	7,321,330	
Less Transfers to/from Reserves	4,319,467	-	-	-	-	
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	16,055,737		3,091,826		7,321,330	

APPENDIX 2
SERVICE DIVISION E
ENVIRONMENTAL SERVICES

DIVISION	EXPENDITURE TOTAL €	INCOME				TOTAL €
		State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €		
E01 Operation, Maintenance and Aftercare of Landfill	3,300,706	-	541,392	1,104,079	1,645,471	
E02 Op & Mtce of Recovery & Recycling Facilities	644,329	28,411	234,107	-	262,518	
E03 Op & Mtce of Waste to Energy Facilities	982,028	-	-	480,000	480,000	
E04 Provision of Waste to Collection Services	587,705	60,576	254,370	97,609	412,555	
E05 Litter Management	1,842,545	92,025	149,431	-	241,456	
E06 Street Cleaning	7,408,047	136,144	178,676	-	314,820	
E07 Waste Regulations, Monitoring and Enforcement	929,816	210,000	174,421	-	384,421	
E08 Waste Management Planning	-	-	-	-	-	
E09 Maintenance and Upkeep of Burial Grounds	1,360,343	-	759,815	-	759,815	
E10 Safety of Structures and Places	746,189	-	99,765	-	99,765	
E11 Operation of Fire Service	20,089,032	-	684,240	-	684,240	
E12 Fire Prevention	-	-	-	-	-	
E13 Water Quality, Air and Noise Pollution	296,378	6,845	878	-	7,723	
E14 Agency & Recoupable Services	(0)	-	-	-	-	
E15 Climate Change and Flooding	141,963	-	-	-	-	
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	38,329,081	534,001	3,077,094	1,681,688	5,292,783	
Less Transfers to/from Reserves	4,046,735		528,226		528,226	
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	34,282,347		2,548,869		4,764,558	

APPENDIX 2
SERVICE DIVISION F
RECREATION and AMENITY

DIVISION	EXPENDITURE	INCOME				TOTAL
		State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
F01	Operation and Maintenance of Leisure Facilities	-	119,033	-	119,033	
F02	Operation of Library and Archival Service	278,514	449,473	-	727,987	
F03	Op, Mtce & Imp of Outdoor Leisure Areas	-	588,351	-	588,351	
F04	Community Sport and Recreational Development	2,295,008	343,222	-	2,638,229	
F05	Operation of Arts Programme	208,107	321,302	10,000	539,410	
F06	Agency & Recoupable Services	-	-	-	-	
	SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	2,781,629	1,821,381	10,000	4,613,009	
	Less Transfers to/from Reserves		-		-	
	SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		1,821,381		4,613,009	

APPENDIX 2

SERVICE DIVISION G
 AGRICULTURE, EDUCATION, HEALTH and WELFARE

DIVISION	EXPENDITURE	INCOME				TOTAL €
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
G01	Land Drainage Costs	-	-	-	-	-
G02	Operation and Maintenance of Piers and Harbours	-	-	-	-	-
G03	Coastal Protection	-	-	-	-	-
G04	Veterinary Service	1,399,691	409,088	231,543	-	640,631
G05	Educational Support Services	234,911	72,431	124	-	72,555
G06	Agency & Recoupable Services	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		1,634,602	481,519	231,667	-	713,186
Less Transfers to/from Reserves		183,633	-	-	-	-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		1,450,969		231,667		713,186

APPENDIX 2

SERVICE DIVISION H
MISCELLANEOUS SERVICES

DIVISION	EXPENDITURE TOTAL €	INCOME				TOTAL €
		State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €		
H01 Profit/Loss Machinery Account	8,980	-	34,449	-	-	34,449
H02 Profit/Loss Stores Account	-	-	-	-	-	-
H03 Administration of Rates	19,662,239	6,852,495	536,546	-	-	7,389,041
H04 Franchise Costs	499,975	-	12,244	-	-	12,244
H05 Operation of Morgue and Coroner Expenses	(26,965)	-	-	-	-	-
H06 Weighbridges	-	-	-	-	-	-
H07 Operation of Markets and Casual Trading	2,869	-	21,642	-	-	21,642
H08 Malicious Damage	67,615	67,488	-	-	-	67,488
H09 Local Representation/Civic Leadership	1,267,497	-	(1,682)	-	-	(1,682)
H10 Motor Taxation	-	-	-	-	-	-
H11 Agency & Recoupable Services	22,616	1,800,021	2,542,273	2,886	-	4,345,180
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	21,504,826	8,720,004	3,145,471	2,886	2,886	11,868,361
Less Transfers to/from Reserves	9,853,635		-			-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	11,651,191		3,145,471			11,868,361
TOTAL ALL DIVISIONS	200,210,314	58,949,950	47,679,402	2,044,225	2,044,225	108,673,577

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2018 €	2017 €
Department of Housing, Planning and Local Government		
Road Grants	3,237,016	2,886,900
Housing Grants & Subsidies	37,682,914	34,384,853
Library Services	36,000	258,234
Local Improvement Schemes	-	0
Urban and Village Renewal Schemes	-	0
Water Services Group Schemes	-	3,762
Environmental Protection/Conservation Grants	301,281	345,640
Miscellaneous	9,930,126	10,689,163
	51,187,337	48,568,551
Other Departments and Bodies		
Road Grants	781,636	874,363
Local Enterprise Office	1,001,061	1,194,058
Higher Education Grants	-	6,249
Community Employment Schemes	1,597,693	1,441,630
Civil Defence	-	0
Miscellaneous	4,382,222	1,587,392
	7,762,613	5,103,692
Total	58,949,950	53,672,244

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2018	2017
	€	€
Rents from Houses	24,968,172	23,997,701
Housing Loans Interest & Charges	1,131,465	1,176,868
Domestic Water	-	-
Commercial Water	-	-
Irish Water	7,556,537	7,682,570
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	1,211,603	983,890
Parking Fines/Charges	720,688	741,376
Recreation & Amenity Activities	286,944	395,240
Library Fees/Fines	125,127	135,819
Agency Services	89,400	96,960
Pension Contributions	2,093,046	2,233,866
Property Rental & Leasing of Land	1,748,198	1,746,686
Landfill Charges	-	-
Fire Charges	684,240	627,715
NPPR	1,852,000	1,591,988
Misc. (Detail)	5,171,650	8,275,575
	47,639,070	49,686,252

APPENDIX 5

SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2018	2017
	€	€
EXPENDITURE		
Payment to Contractors	92,592,049	34,756,384
Purchase of Land	-	2,951,408
Purchase of Other Assets/Equipment	7,980,648	11,327,398
Professional & Consultancy Fees	3,366,955	3,466,739
Other	18,833,534	13,654,968
Total Expenditure (Net of Internal Transfers)	122,773,186	66,156,897
Transfers to Revenue	730,477	188,224
Total Expenditure (Incl Transfers) *	123,503,664	66,345,121
INCOME		
Grants and LPT	100,921,577	47,930,657
Non - Mortgage Loans	-	0
Other Income		
(a) Development Contributions	20,442,972	25,170,780
(b) Property Disposals		
- Land	2,932,914	5,014,640
- LA Housing	82,000	430,500
- Other property	3,548	90,329
(c) Purchase Tenant Annuities	252,249	339,823
(d) Car Parking	-	0
(e) Other	7,911,942	4,685,100
Total Income (Net of Internal Transfers)	132,547,201	83,661,827
Transfers from Revenue	28,710,583	30,673,890
Total Income (Incl Transfers) *	161,257,784	114,335,717
Surplus\ (Deficit) for year	37,754,120	47,990,596
Balance (Debit)\Credit @ 1 January	170,432,741	122,442,145
Balance (Debit)\Credit @ 31 December	208,186,861	170,432,741

* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6
ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT

	BALANCE @ 1/1/2018	EXPENDITURE	INCOME				TRANSFERS			BALANCE @ 31/12/2018
	€	€	Grants and LPT €	Non-Mortgage Loans*	Other €	Total Income €	Transfer from Revenue €	Transfer to Revenue €	Internal Transfers €	€
Housing & Building	15,824,424	89,307,574	87,240,442	-	1,516,566	88,757,008	3,979,014	202,252	(100,000)	18,950,621
Road Transportation & Safety	5,180,873	20,174,245	12,144,927	-	3,288,380	15,433,307	3,586,700	-	1,598,493	5,625,128
Water Services	11,577,190	866,819	524,668	-	287	524,955	435,000	-	-	11,670,327
Development Management	88,602,795	5,642,125	479,606	-	23,613,377	24,092,983	3,657,468	-	(2,318,457)	108,392,665
Environmental Services	24,862,753	210,071	320,477	-	33,422	353,899	1,095,500	528,226	-	25,573,855
Recreation & Amenity	12,682,576	3,801,465	211,457	-	122,131	333,588	3,988,200	-	819,964	14,022,864
Agriculture, Education, Health & Welfare	-	-	-	-	-	-	-	-	-	-
Miscellaneous Services	11,702,129	2,770,888	-	-	3,051,460	3,051,460	11,968,700	-	-	23,951,401
TOTAL	170,432,741	122,773,186	100,921,577	-	31,625,624	132,547,201	28,710,583	730,477	-	208,186,861

Note: Mortgage-related transactions are excluded

APPENDIX 7
Summary of Major Revenue Collections for 2018

A	B	C	D	E	F	G	H	I	J	K
Debtor type	Incoming arrear@ 1/1/2018	Accrued - current year debit (Gross)	Vacant property adjustments	Write offs	Waivers	Total for collection =(B+C-D-E-F)	Amount collected	Closing arrear@ 31/12/2018 = (G-H)	Specific doubtful arrear@*	% Collected = (H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	25,011,800	121,485,055	6,314,855	2,295,402	-	137,886,598	114,923,879	22,962,719	4,493,710	86%
Rents & Annuities	7,770,483	24,924,082	-	(39,270)		32,733,835	24,616,050	8,117,785	-	75%
Housing Loans	1,068,931	4,146,070	-	-	-	5,215,001	3,935,404	1,279,597	-	75%

*Specific doubtful arrear@ = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome

