



UNAUDITED

ANNUAL FINANCIAL STATEMENT

South Dublin County Council

For the year ended 31st December 2017

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UNAUDITED

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South Dublin County Council

Financial Review

Annual Financial Statement for Financial Year ended 31st December 2017

This Annual Financial Statement sets out the financial results of South Dublin County Council's activities for the year 2017 and the financial position as at 31 December 2017. The Annual Financial Statement has been prepared in accordance with the statutory requirements governing the accounts of Local Authorities and in compliance with the "Accounting Code of Practice" for Local Authorities prescribed by the Minister for the Housing, Planning, Community and Local Government.

The Annual Financial Statement represents fairly the financial position of the Council. The Accounts have been prepared on an accruals basis. Appropriate accounting policies have been employed and applied consistently and are set out in the Statement of Accounting Policies on pages 8 to 11.

Total Expenditure:

South Dublin County Council incurred total expenditure of €262m (excluding transfers) during 2017. This comprises of revenue expenditure of €196m and capital expenditure of €66m.

Revenue Account:

The Revenue Account, which records the financial transactions on day-to-day activities delivered a surplus of €35,104 during 2017 increasing the overall Revenue Reserve to €12,146,531 at 31 December 2017. The principal incomes and expenditures are shown in the table below.

Revenue Income & Expenditure	2017
Income from Divisions	€107,920,414
Rates Income	€117,151,143
Local Property Tax	€5,425,579
Transfers from Reserves	€188,224
Total Income	€230,685,360
Payroll Expenditure	€56,042,194
Pensions & Gratuities	€13,486,233
Non Pay Costs	€126,700,724
Transfers to Reserves	€34,421,105
Total Expenditure	€230,650,256
Surplus for 2017	€35,104

Capital Account:

The Capital Account, which records financial transactions generally associated with the creation of assets incurred expenditure of €66.2 million in 2017 for a range of projects. Income earned by the capital account (before transfers from the Revenue Account) during 2017 totalled €83.6 million.

Capital Income & Expenditure	2017	
Opening Balance @ 1st January		€122,442,145
Income for the year	€83,661,827	
Transfers from Revenue	€30,673,890	
Total Income	€114,335,717	
Expenditure for the year	€66,156,897	
Transfers to Revenue	€188,224	
Total Expenditure	€66,345,121	
Movement in 2017	€47,990,596	
Closing Balance @ 31st December		€170,432,741

The expenditure in the Capital account includes projects that have a use beyond the year in which the expenditure is incurred and involves creation or acquisition of infrastructure which is an investment in the future of the County. The primary capital schemes for 2017 are listed below.

Scheme	Value
St Aidans, Tallaght (Social Build Programme)	8,214,471
CALF - Voluntary Housing	6,678,098
Presale And Prelet Repairs	3,779,319
Round Tower Project	2,779,417
Acquisition 43.5 acres land Brownstown Newcastle	2,309,262
Mayfield Phase 2	2,283,196
Ballycullen Flood Alleviation Scheme	1,938,183
Vehicles And Plant	1,879,792
MacUilliam (SH374) Infill Housing	1,637,555
Letts Field, Clondalkin (Build Programme)	1,503,049
Total	€33,002,342

More detailed analysis of the Capital account are shown in Appendix 5 and Appendix 6 of the Annual Financial Statement.

Debt Collection and Debtors:

Details relating to the Major Revenue Collections for 2017 are included in Appendix 7 of the annual accounts and details the main percentage collected for the year 2017. The table below compares the collection percentages with the 2016 performance.

Category	% for 2017	% for 2016
Rates	84%	83%
Rents & Annuities	76%	75%
Housing Loans	80%	81%

The Council debtor's accounts have been affected by the economic downturn. In keeping with the Councils business support culture every effort is made to work with our customers in discharging their liabilities. The table below provides a summary of the changes in the main debtors between 2017 and 2016.

Category	2017	2016
Government Debtors	23,798,217	13,256,700
Commercial Debtors	35,420,057	35,650,586
Non- commercial Debtors	8,279,973	8,130,789
Development Debtors	18,780,811	10,568,889
Other Services	1,396,792	1,763,793
Other Local Authorities	1,880,748	818,051
Current Portion of Long Term Debtors	3,689,025	3,666,864
Total Gross Debtors	93,245,623	73,855,670
Provision for Doubtful Debts	31,227,701	28,758,581
Prepayments	2,514,168	2,893,799
Total Trade Debtors	64,532,090	47,990,888

Fixed Assets:

The net book value of fixed assets at 31st December 2017 was €3.2 billion. €1.9b are Operational assets, €1.2b are Infrastructural assets, €0.009b are community assets and €0.08b are Non-Operational assets. The ongoing operational and maintenance costs of these assets are included in the Councils Revenue account and are provided for in the annual budget each year. The table below sets out the values of the Council's fixed assets.

Category	Value	%
Land & Parks	77,169,128	3%
Housing	1,613,428,230	50%
Corporate Buildings	355,384,946	11%
Plant & Machinery	4,102,321	0%
Equipment / Heritage	6,524,905	0%
Roads	976,042,809	30%
Drainage	178,757,385	6%
Total	3,211,409,724	100%

Specific Reserve:

The Specific Revenue Reserve in Local Authority accounts was a mechanism put in place to facilitate the changeover in accounting treatment when Local Authorities moved from accounting on a cash basis to an accrual basis. Department circular Fin 11/2016 allowed Local Authorities allocate unfunded capital project balances against the Specific Revenue reserve. South Dublin County Council funded €4,566,040 of capital balances against this reserve in 2017

Conclusion:

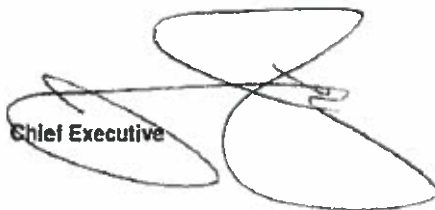
In overall terms, the financial performance for 2017 has been satisfactory. There are however a number of potential challenges that could have a significant financial effect on the Council's position in 2018. It is imperative, therefore that the Council continues to exercise tight control of both revenue and capital expenditure and react swiftly to adapt budgets, should circumstances change. This Annual Financial Statement is now referred to the Department for Housing, Planning, Community and Local Government for audit by the Local Government Audit Service.

South Dublin County Council

Certificate of Chief Executive & Head of Finance for the year ended

31 December 2017

- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
 - stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
 - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of South Dublin County Council for the year ended 31 December 2017, as set out on pages 8 to 27, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Planning, Community and Local Government.


Chief Executive


Head of Finance

South Dublin County Council

Audit Opinion to be prepared separately and inserted

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Planning, Community and Local Government (DHPCLG) at 31st December 2017. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad & doubtful debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

8.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPCLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHPCLG.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Stock

Stocks are valued on an average cost basis.

14. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

15. Interest in Local Authority Companies

The interest of South Dublin County Council in companies is listed in Appendix 8.

16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for the Environment, Community and Local Government under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Planning, Community and Local Government in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

FINANCIAL ACCOUNTS

**STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT)
FOR YEAR ENDING 31st DECEMBER 2017**

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure by Division

	Notes	Gross Expenditure	Income	Net Expenditure	Net Expenditure
		2017 €	2017 €	2017 €	2016 €
Housing & Building		60,096,303	61,222,535	(1,126,232)	(2,230,567)
Roads Transportation & Safety		24,677,924	5,408,547	19,269,377	18,157,565
Water Services		10,373,483	8,663,500	1,709,983	1,552,740
Development Management		16,063,546	6,485,230	9,578,316	8,845,720
Environmental Services		33,383,890	6,915,563	26,468,327	25,866,790
Recreation & Amenity		33,803,079	4,831,722	28,971,357	27,768,177
Agriculture, Education, Health & Welfare		1,569,776	716,456	853,320	889,863
Miscellaneous Services		16,261,149	13,676,860	2,584,289	9,210,551
Total Expenditure/Income	15	196,229,151	107,920,414		
Net cost of Divisions to be funded from Rates & Local Property Tax				88,308,737	90,060,839
Rates				117,151,143	117,344,152
Local Property Tax				5,425,579	2,556,577
Pension Related Deduction				-	2,023,803
Surplus/(Deficit) for Year before Transfers	16			34,267,985	31,863,693
Transfers from/(to) Reserves	14			(34,232,881)	(31,853,074)
Overall Surplus/(Deficit) for Year				35,104	10,619
General Reserve @ 1st January 2017				12,111,426	12,100,807
General Reserve @ 31st December 2017				12,146,531	12,111,426

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2017

	Notes	2017 €	2016 €
Fixed Assets	1		
Operational		1,960,899,049	1,950,802,615
Infrastructural		1,155,838,937	1,163,537,716
Community		9,266,188	4,066,586
Non-Operational		85,405,552	83,775,452
		3,211,409,724	3,202,182,369
Work in Progress and Preliminary Expenses	2	81,119,008	68,128,672
Long Term Debtors	3	155,826,944	158,230,540
Current Assets			
Stocks	4	-	-
Trade Debtors & Prepayments	5	64,532,090	47,990,888
Bank Investments		181,502,843	150,202,838
Cash at Bank		1,814,491	2,007,311
Cash in Transit		34,147	34,147
		247,883,571	200,235,184
Current Liabilities (Amounts falling due within one year)			
Bank Overdraft		-	-
Creditors & Accruals	6	46,694,844	49,297,152
Finance Leases		-	-
		46,694,844	49,297,152
Net Current Assets / (Liabilities)		201,188,727	150,938,032
Creditors (Amounts falling due after more than one year)			
Loans Payable	7	186,943,779	199,454,190
Finance Leases		-	-
Refundable deposits	8	21,317,544	14,343,877
Other		14,119,995	7,312,914
		222,381,317	221,110,981
Net Assets		3,427,163,085	3,358,368,632
Represented by			
Capitalisation Account	9	3,211,409,724	3,202,182,369
Income WIP	2	100,086,133	56,047,320
Specific Revenue Reserve		304,110	4,870,150
General Revenue Reserve		12,146,531	12,111,426
Other Balances	10	103,216,587	83,157,366
Total Reserves		3,427,163,085	3,358,368,632

**STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)
AS AT 31ST DECEMBER 2017**

	Note	2017 €	2017 €
REVENUE ACTIVITIES			
Net Inflow/(outflow) from operating activities	17		(19,108,406)
CAPITAL ACTIVITIES			
Returns on Investment & Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		9,227,355	
Increase/(Decrease) in WIP/Preliminary Funding		44,038,813	
Increase/(Decrease) in Reserves Balances	18	<u>9,750,072</u>	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			63,016,240
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(9,227,355)	
(Increase)/Decrease in WIP/Preliminary Funding		(12,990,336)	
(Increase)/Decrease in Other Capital Balances	19	<u>7,192,047</u>	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(15,025,644)
Financing			
Increase/(Decrease) in Loan Financing	20	(3,299,734)	
(Increase)/Decrease in Reserve Financing	21	<u>(1,448,938)</u>	
Net Inflow/(Outflow) from Financing Activities			(4,748,672)
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			6,973,667
Net Increase/(Decrease) in Cash and Cash Equivalents	22		<u><u>31,107,185</u></u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
€	€	€	€	€	€	€	€	€	€	€
Costs										
Accumulated Costs @ 1/1/2017	72,221,493	6,385,280	1,604,332,073	355,384,947	46,427,226	2,922,305	554,780	976,042,809	384,222,061	3,448,492,972
Additions										
- Purchased	6,919,556	69,142	10,052,115	-	1,630,511	438,453	5,524,808	-	-	24,634,585
- Transfers WIP	-	-	-	-	-	-	-	-	-	-
Disposals/Statutory Transfers	(5,289,456)	-	(955,958)	-	(1,560,594)	(762,209)	-	-	-	(8,568,216)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	-	-	-	-	-	-	-	-	-	-
Accumulated Costs @ 31/12/2017	73,851,593	6,454,422	1,613,428,230	355,384,947	46,497,144	2,598,549	6,079,588	976,042,809	384,222,061	3,464,559,341
Depreciation										
Depreciation @ 1/1/2017	-	2,683,590	-	-	43,092,271	2,754,508	-	-	197,780,234	246,310,603
Provision for Year	-	453,296	-	-	821,177	138,244	-	-	7,684,441	9,097,158
Disposals/Statutory Transfers	-	-	-	-	(1,518,625)	(739,520)	-	-	-	(2,258,144)
Accumulated Depreciation @ 31/12/2017	-	3,136,886	-	-	42,394,823	2,153,232	-	-	205,464,675	253,149,617
Net Book Value @ 31/12/2017	73,851,593	3,317,535	1,613,428,230	355,384,947	4,102,321	445,317	6,079,588	976,042,809	178,757,385	3,211,409,724
Net Book Value @ 31/12/2016	72,221,493	3,701,690	1,604,332,073	355,384,947	3,334,956	167,796	554,780	976,042,809	186,441,827	3,202,182,369
Net Book Value by Category										
Operational	1,096,518	-	1,613,428,230	340,070,448	4,102,321	445,317	105,718	-	1,650,498	1,960,899,049
Infrastructural	-	2,689,241	-	-	-	-	-	976,042,809	177,106,887	1,155,838,937
Community	-	628,294	-	2,664,022	-	-	5,973,870	-	-	9,266,186
Non-Operational	72,755,075	-	-	12,650,477	-	-	-	-	-	85,405,552
Net Book Value @ 31/12/2017	73,851,593	3,317,535	1,613,428,230	355,384,947	4,102,321	445,317	6,079,588	976,042,809	178,757,385	3,211,409,724

NOTES TO AND FORMING PART OF THE ACCOUNTS

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2017 €	Unfunded 2017 €	Total 2017 €	Total 2016 €
Expenditure				
Work in Progress	53,377,009	-	53,377,009	36,696,184
Preliminary Expenses	27,741,989	-	27,741,989	31,442,488
	81,119,008	-	81,119,008	68,128,672
Income				
Work in Progress	67,845,527	-	67,845,527	36,046,838
Preliminary Expenses	32,240,606	-	32,240,606	20,000,482
	100,086,133	-	100,086,133	56,047,320
Net Expended				
Work in Progress	(14,468,518)	-	(14,468,518)	639,346
Preliminary Expenses	(4,498,608)	-	(4,498,608)	11,442,005
	(18,967,125)	-	(18,967,125)	12,081,351

3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2017 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2017 €	Balance @ 31/12/2018 €
Long Term Mortgage Advances*	43,667,114	10,000	(2,595,024)	(1,267,824)	45,785	38,840,051	43,667,114
Tenant Purchases Advances	738,941	-	(221,235)	(39,284)	8,680	487,102	738,941
Shared Ownership Rented Equity	6,411,999	-	-	(134,667)	(30,634)	6,246,689	6,411,999
	50,818,054	10,000	(2,816,260)	(1,461,764)	23,841	48,573,662	50,818,054
Recoverable Loan Advances						98,822,122	103,766,436
Capital Advance Leasing Facility						14,119,995	7,312,914
Long-term Investments						-	-
Cash						-	-
Interest in associated companies						-	-
Other						-	-
						112,942,117	111,079,350
						159,515,869	161,897,404
						(3,689,025)	(3,666,864)
						155,826,844	158,230,540

Less: Amounts falling due within one year (Note 5)

Total Amounts falling due after more than one year

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

4. Stocks

A summary of stock is as follows:

	2017 €	2016 €
Central Stores	-	-
Other Depots	-	-
Total	-	-

5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2017 €	2016 €
Government Debtors	23,798,217	13,256,700
Commercial Debtors	35,420,057	35,650,586
Non-Commercial Debtors	8,279,972	8,130,789
Development Levy Debtors	18,780,811	10,568,889
Other Services	1,396,792	1,763,793
Other Local Authorities	1,880,748	818,051
Revenue Commissioners	-	-
Other	-	-
Add: Amounts falling due within one year (Note 3)	3,689,025	3,666,864
Total Gross Debtors	93,245,623	73,855,670
Less: Provision for Doubtful Debts	(31,227,701)	(28,758,581)
Total Trade Debtors	62,017,922	45,097,089
Prepayments	2,514,168	2,893,799
	64,532,090	47,990,888

NOTES TO AND FORMING PART OF THE ACCOUNTS

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2017 €	2016 €
Trade creditors	11,894,552	11,339,204
Grants	105,752	477,600
Revenue Commissioners	3,774,321	3,616,425
Other Local Authorities	10,979	1,624,862
Other Creditors	1,680,873	1,032,097
	17,466,477	18,090,188
Accruals	12,457,146	10,609,923
Deferred Income	6,919,224	9,820,492
Add: Amounts falling due within one year (Note 7)	9,851,997	10,776,548
	46,694,844	49,297,152

7. Loans Payable

(a) Movement in Loans Payable

	HFA	OPW	Other	Balance @ 31/12/2017	Balance @ 31/12/2016
	€	€	€	€	€
Balance @ 1/1/2017	205,051,446	-	5,179,292	210,230,738	224,410,823
Borrowings	-	-	-	-	-
Repayment of Principal	(10,434,099)	-	(281,720)	(10,715,818)	(10,614,174)
Early Redemptions	(2,719,144)	-	-	(2,719,144)	(3,565,910)
Other Adjustments	-	-	-	-	-
Balance @ 31/12/2017	191,898,204	-	4,897,572	196,795,776	210,230,738
Less: Amounts falling due within one year (Note 6)				9,851,997	10,776,548
Total Amounts falling due after more than one year				186,943,779	199,454,190

(b) Application of Loans

An analysis of loans payable is as follows:

	HFA	OPW	Other	Balance @ 31/12/2017	Balance @ 31/12/2016
	€	€	€	€	€
Mortgage loans*	40,038,583	-	-	40,038,583	44,933,513
Non-Mortgage loans					
Asset/Grants	18,209,850	-	-	18,209,850	21,578,792
Revenue Funding	-	-	-	-	-
Bridging Finance	33,997,427	-	-	33,997,427	33,997,427
Recoupable	93,541,798	-	4,897,572	98,439,370	103,383,684
Shared Ownership – Rented Equity	6,110,545	-	-	6,110,545	6,337,322
	191,898,204	-	4,897,572	196,795,776	210,230,738
Less: Amounts falling due within one year (Note 6)				9,851,997	10,776,548
Total Amounts falling due after more than one year				186,943,779	199,454,190

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2017 €	2016 €
Opening Balance at 1 January	14,343,877	11,934,689
Deposits received	7,338,844	3,447,059
Deposits repaid	(365,177)	(1,037,871)
Closing Balance at 31 December	21,317,544	14,343,877

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2017 €	Purchased €	Transfers WIP €	Dispose/Statutory Transfers €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2017 €	Balance @ 31/12/2016 €
Grants	652,319,067	14,997,306	-	(654,989)	-	-	686,661,384	652,319,067
Loans	35,832,427	-	-	-	-	-	35,832,427	35,832,427
Revenue funded	18,529,422	-	-	(1,648,638)	-	-	18,880,785	18,529,422
Leases	-	-	-	-	-	-	-	-
Development Levies	87,894,052	-	-	-	-	-	87,894,052	87,894,052
Tenant Purchase Annuities	94,082	-	-	-	-	-	94,082	94,082
Unfunded	21,905,499	-	-	(311,236)	-	-	21,594,262	21,905,499
Historical	2,493,064,076	2,865,833	-	(5,726,625)	-	-	2,490,203,284	2,493,064,076
Other	138,854,347	6,771,446	-	(226,728)	-	-	145,399,064	138,854,347
Total Gross Funding	3,448,492,972	24,634,585	-	(8,569,216)	-	-	3,464,559,341	3,448,492,972
Less: Amortised							(253,149,617)	(246,310,603)
Total *							3,211,409,724	3,202,182,369

* Must agree with note 1

NOTES TO AND FORMING PART OF THE ACCOUNTS

10. Other Balances

A breakdown of other balances is as follows:

	Balance @ 1/1/2017 €	Capital re-classification *	Expenditure	Income	Net Transfers	Balance @ 31/12/2017 €	Balance @ 31/12/2016 €
Development Levies balances	48,455,315	-	299,685	25,170,780	(20,857,005)	52,469,405	48,455,315
Capital account balances including asset formation and enhancement	(42,838,366)	(553,324)	30,898,920	17,858,294	20,777,420	(35,652,895)	(42,838,366)
Voluntary & Affordable Housing Balances							
- Voluntary Housing	(1,051,194)	6,713	9,038,577	9,038,440	-	(1,044,617)	(1,051,194)
- Affordable Housing	(1,907,118)	-	-	-	-	(1,907,118)	(1,907,118)
Reserves created for specific purposes	131,864,859	(2,046,190)	2,482,840	4,843,758	5,801,256	137,900,841	131,864,859
A. Net Capital Balances	134,523,497	(2,592,800)	42,698,023	56,711,271	5,521,671	151,465,616	134,523,497
Balance Sheet accounts relating to the loan principal outstanding (including Unrealised TP Annuities)						(48,249,028)	(51,366,130)
Interest in Associated Companies						-	-
B. Non Capital Balances						(48,249,028)	(51,366,130)
Total Other Balances						103,216,587	83,157,366

(i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.

(ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debit balances will require sources of funding to clear.

(iii) This represents the cumulative position on voluntary and affordable housing projects.

(iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.

(v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.

(vi) Represents the local authority's interest in associated companies.

NOTES TO AND FORMING PART OF THE ACCOUNTS

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2017 €	2016 €
Net WIP & Preliminary Expenses (Note 2)	18,967,125	(12,081,351)
Net Capital Balances (Note 10)	151,465,616	134,523,497
Capital Balance Surplus/(Deficit) @ 31 December	170,432,741	122,442,145

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2017 €	2016 €
Opening Balance @ 1 January	122,442,145	85,408,693
Expenditure	66,156,897	57,965,139
Income		
- Grants	47,930,657	34,547,745
- Loans	-	-
- Other	35,731,171	30,827,168
Total Income	83,661,827	65,374,913
Net Revenue Transfers	30,485,666	29,623,678
Closing Balance @ 31 December	170,432,741	122,442,145

12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2017 Loan Annuity €	2017 Rented Equity €	2017 Total €	2016 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	39,840,051	6,246,699	46,086,750	50,079,113
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(40,038,583)	(6,110,545)	(46,149,128)	(51,270,834)
Surplus/(Deficit) in Funding @ 31st December	(198,531)	136,153	(62,378)	(1,191,721)

NOTE: Cash on Hand relating to Redemptions and Relending

€

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13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2017 Plant & Machinery €	2017 Materials €	2017 Total €	2016 Total €
Expenditure	(2,198,031)	-	(2,198,031)	(2,341,729)
Charged to Jobs	3,741,941	-	3,741,941	3,280,872
	1,543,910	-	1,543,910	939,142
Transfers from/(to) Reserves	(1,472,400)	-	(1,472,400)	(1,038,331)
Surplus/(Deficit) for the Year	71,510	-	71,510	(99,188)

NOTES TO AND FORMING PART OF THE ACCOUNTS

14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2017	2017	2016
	Transfers from Reserves	Transfers to Reserves	
	€	€	€
Principal Repayments of Non-Mortgage Loans (Own Asset)	-	(3,512,191)	-
Principal Repayments of Non-Mortgage Loans (Recoupable Non Asset)	-	(4,801,065)	-
Principal Repayments of Finance Leases	-	-	-
Transfers to Other Balance Sheet Reserves	-	-	-
Transfers to/from Capital Account	188,224	(26,107,850)	-
Surplus/(Deficit) for Year	188,224	(34,421,105)	-

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

Appendix No	2017		2016	
	€	%	€	%
3	53,672,244	23%	53,893,701	24%
	4,536,919	2%	4,433,979	2%
4	49,711,252	22%	46,220,793	20%
	107,920,414	47%	104,548,473	46%
	5,425,579	2%	2,556,577	1%
	-	0%	2,023,803	1%
	117,151,143	51%	117,344,152	52%
Total Income	230,497,136	100%	226,473,006	100%

From 2017 onwards, local authorities will no longer retain PRD locally. Accordingly, an upward adjustment was made to the LPT baseline of each local authority, to include an additional amount equivalent to the PRD income retained by local authorities in 2014.

NOTES TO AND FORMING PART OF THE ACCOUNTS

16. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

	EXPENDITURE				INCOME				NET (Over)/Under Budget 2017 €	
	Excluding Transfers 2017 €	Transfers 2017 €	Including Transfers 2017 €	Budget 2017 €	(Over)/Under Budget 2017 €	Excluding Transfers 2017 €	Transfers 2017 €	Including Transfers 2017 €		Budget 2017 €
Housing & Building	60,096,303	7,977,553	68,073,856	68,728,996	655,139	61,222,535	176,959	61,399,494	63,534,762	(1,480,129)
Roads Transportation & Safety	24,677,924	3,205,913	27,883,838	27,549,674	(334,163)	5,408,547	-	5,408,547	5,037,204	371,343
Water Services	10,373,483	1,018,431	11,391,914	11,497,806	105,892	8,663,500	-	8,663,500	9,055,741	(266,348)
Development Management	16,063,546	4,701,756	20,765,302	19,716,807	(1,048,494)	6,485,230	11,266	6,496,496	6,435,261	(997,259)
Environmental Services	33,383,690	6,967,746	40,351,436	40,170,432	(181,204)	6,915,563	-	6,915,563	6,676,603	238,960
Recreation & Amenity	33,803,079	3,809,305	37,612,385	36,258,969	(1,353,415)	4,831,722	-	4,831,722	4,832,488	(766)
Agriculture, Education, Health & Welfare	1,569,776	102,315	1,672,091	1,832,320	160,229	716,456	-	716,456	827,625	(111,169)
Miscellaneous Services	16,261,149	6,638,085	22,899,235	22,237,895	(661,340)	13,676,860	-	13,676,860	9,046,716	4,628,144
Total Divisions	196,229,151	34,421,105	230,650,256	227,992,900	(2,657,356)	107,820,414	189,224	108,109,639	105,448,400	2,660,238
Local Property Tax	-	-	-	-	-	5,425,579	-	5,425,579	5,425,600	(21)
Pension Related Deduction	-	-	-	-	-	-	-	-	-	-
Rates	-	-	-	-	-	117,151,143	-	117,151,143	117,119,900	32,243
Dir/Cr Balance	-	-	-	-	-	-	-	-	-	-
(Deficit)/Surplus for Year	196,229,151	34,421,105	230,650,256	227,992,900	(2,657,356)	230,497,136	189,224	230,685,360	227,992,900	35,104

NOTES TO AND FORMING PART OF THE ACCOUNTS

2017

€

17. Net Cash Inflow/(Outflow) from Operating Activities

Operating Surplus/(Deficit) for Year	35,104
(Increase)/Decrease in Stocks	-
(Increase)/Decrease in Trade Debtors	(16,541,202)
Increase/(Decrease) in Creditors Less than One Year	(2,602,308)
	<u>(19,108,406)</u>

18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Levies balances	4,014,090
Increase/(Decrease) in Reserves created for specific purposes	5,735,982
	<u>9,750,072</u>

19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Capital account balances including asset formation and enhancement	7,185,470
(Increase)/Decrease in Voluntary Housing Balances	6,576
(Increase)/Decrease in Affordable Housing Balances	-
	<u>7,192,047</u>

20. Increase/(Decrease) in Loan Financing

(Increase)/Decrease in Long Term Debtors	2,403,596
Increase/(Decrease) in Mortgage Loans	(4,894,930)
Increase/(Decrease) in Asset/Grant Loans	(3,368,942)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(4,944,314)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(226,776)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	924,551
Increase/(Decrease) in Long Term Creditors - Deferred Income	6,807,081
	<u>(3,299,734)</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

	2017 €
21. (Increase)/Decrease in Reserve Financing	
(Increase)/Decrease in Specific Revenue Reserve	(4,566,040)
(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	3,117,102
(Increase)/Decrease in Reserves in Associated Companies	-
	<u>(1,448,938)</u>
22. Analysis of Changes in Cash & Cash Equivalents	
Increase/(Decrease) in Bank Investments	31,300,005
Increase/(Decrease) in Cash at Bank/Overdraft	(192,820)
Increase/(Decrease) in Cash in Transit	-
	<u>31,107,185</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

23. Civic Offices Tallaght

The Civic Offices were acquired via a loan/lease purchase arrangement that is represented in the Annual Financial Statement as follows:

Fixed Assets

Note 1: Operational Asset/Building	€48,469,200
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Creditors (Amounts greater than one year)

Note 8: Loans Payable (Non Mortgage/Assets)	€0
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The value of the outstanding loans were included in prior years in Note 8 net of a sinking fund controlled by the Lessor. The lease purchase arrangement concluded in 2013 and the agreement provided for the sinking fund to be applied one year after the final lease payment. The legal process to finalise this arrangement is currently in progress. Payments to the fund were calculated to ensure that the sinking fund would match the initial loan by the agreed redemption date.

Works to the value of €47,857,345 have been completed to extend and refurbish the Civic Offices and the County Library . This brings the total value of the asset to €96,326,545.

APPENDICES

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR YEAR ENDED 31st DECEMBER 2017

	2017 €	2016 €
Payroll Expenses		
Salary & Wages	56,042,194	53,797,721
Pensions (incl Gratuities)	13,486,233	12,520,763
Other costs	-	0
Total	69,528,427	66,318,484
Operational Expenses		
Purchase of Equipment	995,793	666,636
Repairs & Maintenance	1,291,859	1,299,064
Contract Payments	18,675,243	19,811,734
Agency services	25,081,965	24,291,482
Machinery Yard Charges incl Plant Hire	1,507,082	1,881,475
Purchase of Materials & Issues from Stores	1,928,935	2,049,913
Payment of Grants	5,307,829	4,930,722
Members Costs	381,087	384,918
Travelling & Subsistence Allowances	630,067	634,250
Consultancy & Professional Fees Payments	1,409,645	1,679,150
Energy / Utilities Costs	3,911,495	3,982,531
Other	32,167,238	29,727,703
Total	93,288,239	91,339,579
Administration Expenses		
Communication Expenses	673,473	790,278
Training	452,522	444,048
Printing & Stationery	569,950	371,633
Contributions to other Bodies	4,864,456	4,588,111
Other	3,134,093	2,961,644
Total	9,694,493	9,155,714
Establishment Expenses		
Rent & Rates	2,666,797	2,529,493
Other	1,813,396	1,637,169
Total	4,480,193	4,166,662
Financial Expenses	9,896,486	9,689,503
Miscellaneous Expenses	9,341,314	13,939,372
Total Expenditure	196,229,151	194,609,313

APPENDIX 2
SERVICE DIVISION A
HOUSING and BUILDING

DIVISION	EXPENDITURE	INCOME				
		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
A01	Maintenance/Improvement of LA Housing	14,880,304	383,105	21,611,503	-	21,994,608
A02	Housing Assessment, Allocation and Transfer	-	-	-	-	-
A03	Housing Rent and Tenant Purchase Administration	2,034,025	-	73,406	-	73,406
A04	Housing Community Development Support	5,001,627	-	138,765	-	138,765
A05	Administration of Homeless Service	3,469,152	-	35,269	430,217	465,486
A06	Support to Housing Capital & Affordable Prog.	8,671,222	6,659,613	93,148	-	6,752,761
A07	RAS Programme	28,617,425	25,760,664	2,856,762	-	28,617,425
A08	Housing Loans	2,314,959	63,856	1,428,666	-	1,492,522
A09	Housing Grants	2,217,381	1,389,916	17,333	-	1,407,248
A11	Agency & Recoupable Services	576,014	-	165,525	-	165,525
A12	HAP Programme	291,747	127,700	164,047	-	291,747
	SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	68,073,856	34,384,853	26,584,424	430,217	61,399,494
	Less Transfers to/from Reserves	7,977,553		176,959		176,959
	SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	60,096,303		26,407,465		61,222,535

APPENDIX 2

SERVICE DIVISION B
ROAD TRANSPORTATION and SAFETY

DIVISION	EXPENDITURE	INCOME				TOTAL €
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
B01 NP Road - Maintenance and Improvement	-	-	-	-	-	-
B02 NS Road - Maintenance and Improvement	353,536	215,035	5,983	-	221,018	221,018
B03 Regional Road - Maintenance and Improvement	2,760,404	-	70,835	-	70,835	70,835
B04 Local Road - Maintenance and Improvement	11,881,048	2,886,900	232,276	-	3,119,176	3,119,176
B05 Public Lighting	5,004,183	654,328	30,739	-	685,067	685,067
B06 Traffic Management Improvement	2,538,257	-	98,762	-	98,762	98,762
B07 Road Safety Engineering Improvement	1,941,999	5,000	154,359	-	159,359	159,359
B08 Road Safety Promotion/Education	1,839,723	-	80,317	-	80,317	80,317
B09 Maintenance & Management of Car Parking	513,786	-	727,161	-	727,161	727,161
B10 Support to Roads Capital Prog.	1,036,419	-	52,028	-	52,028	52,028
B11 Agency & Recoupable Services	14,483	-	194,824	-	194,824	194,824
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	27,883,838	3,761,263	1,647,284	-	5,408,547	5,408,547
Less Transfers to/from Reserves	3,205,913	-	-	-	-	-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	24,677,924		1,647,284		5,408,547	5,408,547

APPENDIX 2
SERVICE DIVISION C
WATER SERVICES

DIVISION	EXPENDITURE	INCOME				
		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
C01	Operation and Maintenance of Water Supply	3,973,332	-	186,659	-	186,659
C02	Operation and Maintenance of Waste Water Treatment	3,283,916	-	156,948	-	156,948
C03	Collection of Water and Waste Water Charges	286,902	-	126,745	-	126,745
C04	Operation and Maintenance of Public Conveniences	-	-	-	-	-
C05	Admin of Group and Private Installations	7,825	9,857	-	-	9,857
C06	Support to Water Capital Programme	481,796	-	424,216	-	424,216
C07	Agency & Recoupable Services	(47,820)	-	7,175,926	-	7,175,926
C08	Local Authority Water and Sanitary Services	3,405,964	534,837	48,313	-	583,150
	SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	11,391,914	544,694	8,118,807	-	8,663,500
	Less Transfers to/from Reserves	1,018,431				
	SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	10,373,483		8,118,807		8,663,500

APPENDIX 2
SERVICE DIVISION D
DEVELOPMENT MANAGEMENT

DIVISION	EXPENDITURE TOTAL €	INCOME				TOTAL €
		State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €		
D01 Forward Planning	3,209,595	-	128,046	-		128,046
D02 Development Management	3,013,963	-	936,273	-		936,273
D03 Enforcement	773,240	-	45,966	-		45,966
D04 Op & Mice of Industrial Sites & Commercial Facilities	1,239,503	-	191,167	-		191,167
D05 Tourism Development and Promotion	2,187,756	17,333	68,994	10,000		96,327
D06 Community and Enterprise Function	3,635,897	2,416,635	31,482	-		2,448,117
D07 Unfinished Housing Estates	-	-	-	-		-
D08 Building Control	839,975	-	200,956	-		200,956
D09 Economic Development and Promotion	3,790,749	1,229,058	181,155	5,300		1,415,513
D10 Property Management	1,896,704	-	983,151	-		983,151
D11 Heritage and Conservation Services	168,076	50,980	-	-		50,980
D12 Agency & Recoupable Services	9,844	-	-	-		-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	20,765,302	3,714,006	2,767,190	15,300		6,496,496
Less Transfers to/from Reserves	4,701,756		11,266			11,266
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	16,063,546		2,755,924			6,485,230

APPENDIX 2
SERVICE DIVISION E
ENVIRONMENTAL SERVICES

DIVISION	EXPENDITURE		INCOME				
	TOTAL €		State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
E01 Operation, Maintenance and Aftercare of Landfill	6,071,004		-	18,403	3,540,168	3,558,571	
E02 Op & Mice of Recovery & Recycling Facilities	651,667		-	236,618	-	236,618	
E03 Op & Mice of Waste to Energy Facilities	1,021,268		-	-	-	-	
E04 Provision of Waste to Collection Services	897,756		57,732	254,896	496,550	809,179	
E05 Litter Management	1,846,477		88,321	149,097	-	237,417	
E06 Street Cleaning	6,877,246		5,558	209,367	-	214,925	
E07 Waste Regulations, Monitoring and Enforcement	938,936		130,000	230,504	-	360,504	
E08 Waste Management Planning	-		-	-	-	-	
E09 Maintenance and Upkeep of Burial Grounds	1,471,572		-	821,027	-	821,027	
E10 Safety of Structures and Places	752,031		-	43,548	-	43,548	
E11 Operation of Fire Service	19,460,924		-	627,715	-	627,715	
E12 Fire Prevention	-		-	-	-	-	
E13 Water Quality, Air and Noise Pollution	362,755		-	6,060	-	6,060	
E14 Agency & Recoupable Services	-		-	-	-	-	
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	40,351,636		281,611	2,597,234	4,036,718	6,915,563	
Less Transfers to/from Reserves	6,967,746						
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	33,383,890			2,597,234		6,915,563	

APPENDIX 2

SERVICE DIVISION F
RECREATION and AMENITY

DIVISION	EXPENDITURE TOTAL €	INCOME				TOTAL €
		State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €		
F01 Operation and Maintenance of Leisure Facilities	669,835	-	106,881	-		106,881
F02 Operation of Library and Archival Service	10,608,958	263,110	474,884	-		737,995
F03 Op, Mtce & Imp of Outdoor Leisure Areas	16,553,488	41,505	629,770	-		671,275
F04 Community Sport and Recreational Development	7,759,968	2,310,116	406,838	-		2,716,954
F05 Operation of Arts Programme	2,020,136	142,804	455,813	-		598,618
F06 Agency & Recoupable Services	-	-	-	-		-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	37,612,385	2,757,535	2,074,187	-		4,831,722
Less Transfers to/from Reserves	3,809,305					-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	33,803,079		2,074,187			4,831,722

APPENDIX 2
SERVICE DIVISION G
AGRICULTURE, EDUCATION, HEALTH and WELFARE

DIVISION	EXPENDITURE	INCOME				TOTAL
		State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
G01 Land Drainage Costs	-	-	-	-	-	
G02 Operation and Maintenance of Piers and Harbours	-	-	-	-	-	
G03 Coastal Protection	-	-	-	-	-	
G04 Veterinary Service	1,281,841	399,380	222,241	-	621,620	
G05 Educational Support Services	390,250	88,342	6,494	-	94,836	
G06 Agency & Recoupable Services	-	-	-	-	-	
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	1,672,091	487,722	228,734	-	716,456	
Less Transfers to/from Reserves	102,315	-	-	-	-	
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	1,569,776		228,734		716,456	

APPENDIX 2
SERVICE DIVISION H
MISCELLANEOUS SERVICES

DIVISION	EXPENDITURE		INCOME			
	TOTAL €		State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
H01 Profit/Loss Machinery Account	(12,514)		-	58,995	-	58,995
H02 Profit/Loss Stores Account	-		-	-	-	-
H03 Administration of Rates	20,520,560		6,852,495	3,681,808	-	10,534,303
H04 Franchise Costs	365,390		-	10,838	-	10,838
H05 Operation of Morgue and Coroner Expenses	377,425		-	-	-	-
H06 Weighbridges	-		-	-	-	-
H07 Operation of Markets and Casual Trading	-		-	32,820	-	32,820
H08 Malicious Damage	38,365		-	-	-	-
H09 Local Representation/Civic Leadership	1,250,281		-	3,659	-	3,659
H10 Motor Taxation	-		-	-	-	-
H11 Agency & Recoupable Services	359,729		888,066	2,093,495	54,683	3,036,245
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	22,899,235		7,740,561	5,881,616	54,683	13,676,860
Less Transfers to/from Reserves	6,638,085			-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	16,261,149			5,881,616		13,676,860
TOTAL ALL DIVISIONS	196,229,151		53,672,244	49,711,252	4,536,919	107,920,414

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2017 €	2016 €
Department of Housing, Planning, Community and Local Government		
Road Grants	2,886,900	2,886,859
Housing Grants & Subsidies	34,384,853	33,416,075
Library Services	258,234	0
Local Improvement Schemes	-	0
Urban and Village Renewal Schemes	-	0
Water Services Group Schemes	3,762	0
Environmental Protection/Conservation Grants	345,640	192,076
Miscellaneous	10,689,163	11,954,120
	48,568,551	48,449,130
Other Departments and Bodies		
Road Grants	874,363	1,082,116
Local Enterprise Office	1,194,058	919,759
Higher Education Grants	6,249	64,750
Community Employment Schemes	1,441,630	1,602,444
Civil Defence	-	0
Miscellaneous	1,587,392	1,869,759
	5,103,692	5,538,829
Total	53,672,244	53,987,958

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2017 €	2016 €
Rents from Houses	23,997,701	22,748,453
Housing Loans Interest & Charges	1,176,868	1,149,268
Domestic Water	-	-
Commercial Water	-	-
Irish Water	7,682,570	7,991,283
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	983,890	1,471,361
Parking Fines/Charges	741,376	738,741
Recreation & Amenity Activities	395,240	265,310
Library Fees/Fines	135,819	138,190
Agency Services	96,960	93,600
Pension Contributions	2,233,866	2,258,538
Property Rental & Leasing of Land	1,746,686	1,799,219
Landfill Charges	-	-
Fire Charges	627,715	475,985
NPPR	1,591,988	1,163,472
Misc. (Detail)	8,275,575	5,833,114
	49,686,252	46,126,535

APPENDIX 5

SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2017	2016
	€	€
EXPENDITURE		
Payment to Contractors	34,756,384	19,061,977
Purchase of Land	2,951,408	3,851,134
Purchase of Other Assets/Equipment	11,327,398	17,551,631
Professional & Consultancy Fees	3,466,739	2,851,422
Other	13,654,968	14,648,975
Total Expenditure (Net of Internal Transfers)	66,156,897	57,965,139
Transfers to Revenue	188,224	7,787
Total Expenditure (Incl Transfers) *	66,345,121	57,972,926
INCOME		
Grants and LPT	47,930,657	34,547,745
Non - Mortgage Loans	-	0
Other Income		
(a) Development Contributions	25,170,780	20,472,033
(b) Property Disposals		
- Land	5,014,640	5,941,778
- LA Housing	430,500	0
- Other property	90,329	57,835
(c) Purchase Tenant Annuities	339,823	389,275
(d) Car Parking	-	0
(e) Other	4,685,100	3,966,248
Total Income (Net of Internal Transfers)	83,661,827	65,374,913
Transfers from Revenue	30,673,890	29,631,464
Total Income (Incl Transfers) *	114,335,717	95,006,378
Surplus\Deficit) for year	47,990,596	37,033,452
Balance (Debit)\Credit @ 1 January	122,442,145	85,408,693
Balance (Debit)\Credit @ 31 December	170,432,741	122,442,145

* Excludes internal transfers, includes transfers to and from Revenue account

**APPENDIX 6
ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT**

	BALANCE @		EXPENDITURE				INCOME				TRANSFERS			BALANCE @
	1/1/2017	31/12/2017	Grants and LPT	Non-Mortgage Loans*	Other	Total Income	Transfer from Revenue	Transfer to Revenue	Internal Transfers	31/12/2017				
	€	€	€	€	€	€	€	€	€	€	€	€	€	
Housing & Building	9,969,220	15,824,424	44,201,678	-	1,373,393	45,575,070	6,245,194	176,959	-	15,824,424				
Road Transportation & Safety	(2,966,469)	5,180,873	2,650,405	-	119,306	2,769,711	2,452,000	-	8,876,919	5,180,873				
Water Services	948,125	11,577,190	656,563	-	26,543	683,106	435,000	-	11,786,048	11,577,190				
Development Management	79,418,089	89,602,795	102,717	-	32,134,191	32,236,909	5,340,446	11,266	(21,140,406)	89,602,795				
Environmental Services	20,851,104	24,862,753	238,364	-	1,739,379	1,977,743	2,499,000	-	-	24,862,753				
Recreation & Amenity	8,933,867	12,682,576	80,929	-	19,000	99,929	5,132,200	-	477,439	12,682,576				
Agriculture, Education, Health & Welfare	-	-	-	-	-	-	-	-	-	-				
Miscellaneous Services	5,288,210	11,702,129	-	-	319,359	319,359	8,570,051	-	-	11,702,129				
TOTAL	122,442,145	170,432,741	47,930,657	-	35,731,171	83,661,827	30,673,890	188,224	0	170,432,741				

Note: Mortgage-related transactions are excluded

APPENDIX 7
Summary of Major Revenue Collections for 2017

A Debtor type	B Incoming arrears @ 1/1/2017	C Accrued - current year debit (Gross)	D Vacant property adjustments	E Write offs	F Waivers	G Total for collection =(B+C-D-E-F)	H Amount collected	I Closing arrears @ 31/12/2017 =(G-H)	J Specific doubtful arrears*	K % Collected = (H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Flates	23,149,110	117,151,143	8,089,781	3,593,782	-	128,616,690	103,604,891	25,011,800	4,884,016	84%
Rents & Annuities	7,749,612	23,997,980	-	(77,285)	37,031	31,787,846	24,017,363	7,770,483	-	76%
Housing Loans	990,614	4,252,706	-	-	-	5,243,319	4,174,388	1,068,931	-	80%
Domestic Refuse	-	-	-	-	-	-	-	-	-	0%
Commercial Refuse	-	-	-	-	-	-	-	-	-	0%

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome

APPENDIX 8

INTEREST OF LOCAL AUTHORITY IN COMPANIES AND JOINT VENTURES

Where a local authority as a corporate body or its members or officers, by virtue of their office, have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company or Entity	Voting Power %	Classification: Subsidiary / Associate / Joint Venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus/Deficit	Currently Consolidated Y / N	Date of Financial Statements
Civic Theatre Company Limited	67%	Subsidiary	345,678	162,636	1,118,922	1,117,448	183,042	N	31st Dec 2016
South Dublin Arts Centre Company Limited	50%	Associate	224,295	131,882	698,984	648,580	39,775	N	31st Dec 2016
South County Dublin Leisure Services Limited	100%	Subsidiary	296,546	436,844	3,128,350	2,872,845	(140,298)	N	31st Dec 2016
Grange Caslte Facilities Management Limited	100%	Subsidiary	1,214,080	281,080	752,551	752,551	-	N	31st Dec 2016