

## Chief Executive's Office

23rd October 2017

To / Mayor and each Member,

Re: Rates Vacancy Report

Dear Member,

Pending the completion of the final report, members had asked that I submit an interim report for your consideration at the October meeting. In this context, the attached brief overview summary is submitted for your consideration.

The report was considered by the Corporate Policy Group, who noted its conclusions and recommendations. In the context of the report and the existing significant supports available to industry, it is the recommendation of the Group that the Rates refund % be reduced from 100% to 75% in 2018 and that consideration be given to further reductions in the years thereafter.

This recommendation will be incorporated in to the Budget to be presented to Council next month.

Yours Sincerely

Daniel McLoughlin Chief Executive

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