



UNAUDITED

ANNUAL FINANCIAL STATEMENT

South Dublin County Council

For the year ended 31st December 2016

CONTENTS

UNAUDITED

	Page
Financial Review	2
Certificate of Chief Executive/Head of Finance	6
Audit Opinion	7
Statement of Accounting Policies	8
 Financial Accounts	
Statement of Comprehensive Income (Income & Expenditure Account)	13
Statement of Financial Position (Balance Sheet)	14
Statement of Funds Flow (Funds Flow Statement)	15
 Notes on and forming part of the Accounts	
1 Fixed Assets	16
2 Work In Progress & Preliminary Expenses	17
3 Long Term Debtors	17
4 Stocks	18
5 Trade Debtors & Prepayments	18
6 Creditors & Accruals	19
7 Loans Payable	19
8 Refundable Deposits	20
9 Capitalisation Account	20
10 Other Balances	21
11 Capital Account Analysis	22
12 Mortgage Loan Funding Surplus/(Deficit)	22
13 Summary of Plant & Materials Account	22
14 Transfers From/(To) Reserves	23
15 Analysis of Revenue Income	23
16 Over/Under Expenditure	24
17 Net Cash Inflow/(Outflow) from Operating Activities	25
18 Increase/(Decrease) in Reserve Balances	25
19 (Increase)/Decrease in Other Capital Balances	25
20 Increase/(Decrease) in Loan Financing	25
21 (Increase)/Decrease in Reserve Financing	26
22 Analysis of Changes in Cash & Cash Equivalents	26
23 Civic Offices Tallaght	27
 Appendices	
1 Analysis of Expenditure	29
2 Expenditure and Income by Division	30
3 Analysis of Income from Grants and Subsidies	38
4 Analysis of Income from Goods and Services	39
5 Summary of Capital Expenditure and Income	40
6 Capital Expenditure and Income by Division	41
7 Major Revenue Collections	42
8 Interest of Local Authorities in Companies	43

South Dublin County Council

Financial Review

Annual Financial Statement for Financial Year ended 31st December 2016

This Annual Financial Statement sets out the financial results of South Dublin County Council's activities for the year 2016 and the financial position as at 31 December 2016. The Annual Financial Statement has been prepared in accordance with the statutory requirements governing the accounts of local authorities and in compliance with the Accounting Code of Practice for Local Authorities prescribed by the Minister for the Housing, Planning, Community and Local Government.

The Annual Financial Statement represents fairly the financial position of the Council. The Accounts have been prepared on an accruals basis. Appropriate accounting policies have been employed and applied consistently and are set out in the Statement of Accounting Policies on pages 8 to 11.

Total Expenditure:

South Dublin County Council incurred total expenditure of €253m (excluding transfers) during 2016. This comprises of revenue expenditure of €195m and capital expenditure of €58m.

Revenue Account:

The Revenue Account, which records the financial transactions on day-to-day activities delivered a surplus of €10,619 during 2016 increasing the overall Revenue Reserve to €12,111,427 at 31 December 2016. The principal incomes and expenditures are shown in the table below.

Revenue Income & Expenditure	2016
Income from Divisions	€104,548,473
Rates Income	€117,344,152
Local Property Tax	€2,556,577
Pension Related Deduction	€2,023,803
Transfers from Reserves	€7,787
Total Income	€226,480,792
Payroll Expenditure	€53,797,721
Pensions & Gratuities	€12,520,763
Non Pay Costs	€128,290,829
Transfers to Reserves	€31,860,860
Total Expenditure	€226,470,173
Surplus for 2016	€10,619

Capital Account:

The Capital Account, which records financial transactions generally associated with the creation of assets incurred expenditure of €57.9 million in 2016 for a range of projects. Income earned by the capital account (before transfers from the Revenue Account) during 2016 totalled €65.3 million.

Capital Income & Expenditure	2016	
Opening Balance @ 1st January		€85,408,693
Income for the year	€65,374,913	
Transfers from Revenue	€29,631,464	
Total Income	€95,006,378	
Expenditure for the year	€57,965,139	
Transfers to Revenue	€7,787	
Total Expenditure	€57,972,926	
<i>Movement in 2016</i>	<u>€37,033,452</u>	-
Closing Balance @ 31st December		€122,442,145

The expenditure in the Capital account includes projects that have a use beyond the year in which the expenditure is incurred and involves creation or acquisition of infrastructure which is an investment in the future of the County. The primary capital schemes for 2016 are listed below.

Scheme	Value
Social Housing Acquisition Programme 2015 - 2017	€15,019,372
Ballyboden Social Housing SH379	€4,213,773
Land acquisition at Nangor Rd & Milltown	€3,736,534
Presale And Pre-let Repairs	€2,961,419
Tallaght to Templeogue Cycle Route	€2,887,724
CALF - Voluntary Housing	€2,238,762
Part V Acquisitions 2015-2017	€2,026,228
Structural Repairs (public lighting replacement)	€1,497,910
Round Tower Project	€1,481,728
Suncroft Infill Scheme	€1,344,124
Total	€37,407,574

More detailed analysis of the Capital account are shown in Appendix 5 and Appendix 6 of the Annual Financial Statement.

Debt Collection and Debtors:

Details relating to the Major Revenue Collections for 2016 are included in Appendix 7 of the annual accounts and details the main percentage collected for the year 2016. The table below compares the collection percentages with the 2015 performance.

Category	.% 2016	.% 2015
Rates	83%	81%
Rents & Annuities	75%	74%
Housing Loans	81%	90%

The Council debtor's accounts have been affected by the economic downturn. In keeping with the Council's business support culture every effort is made to work with our customers in discharging their liabilities. The table below provides a summary of the changes in the main debtors between 2016 and 2015.

Category	2016	2015	Movement
Government Debtors	13,256,700	7,224,350	6,032,350
Commercial Debtors	35,650,586	40,192,970	- 4,542,385
Non- commercial Debtors	8,130,789	8,260,441	- 129,653
Development Debtors	10,568,889	4,112,563	6,456,326
Other Services	1,763,793	1,802,259	- 38,467
Other Local Authorities	818,051	- 687,596	1,505,647
Current Portion of Long Term Debtors	3,666,864	3,764,493	- 97,629
Total Gross Debtors	73,855,670	64,669,480	9,186,190
			-
Provision for Doubtful Debts	28,758,581	28,123,390	635,191
Prepayments	2,893,799	6,149,364	- 3,255,565
Total Trade Debtors	47,990,888	42,695,454	5,295,434

Fixed Assets:

The net book value of fixed assets at 31st December 2016 was €3.2 billion. €1.9b are Operational assets, €1.2b are Infrastructural assets, €0.004b are community assets and €0.08b are Non-Operational assets. The ongoing operational and maintenance costs of these assets are included in the council's Revenue account and are provided for in the annual budget each year. The table below sets out the values of the Council's fixed assets.

Category	Value	%
Land & Parks	75,923,183	2%
Housing	1,604,332,073	50%
Corporate Buildings	355,384,947	11%
Plant & Machinery	3,334,956	0%
Equipment / Heritage	722,576	0%
Roads	976,042,809	30%
Drainage	186,441,827	6%
Total	3,202,182,371	100%

Specific Reserve:

The Specific Revenue Reserve in Local Authority accounts was a mechanism put in place to facilitate the changeover in accounting treatment when Local Authorities moved from accounting on a cash basis to an accrual basis. Department circular Fin 11/2016 allowed Local Authorities allocate unfunded capital project balances against the Specific Revenue reserve. South Dublin County Council funded €5,934,751 of capital balances against this reserve in 2016

Conclusion:

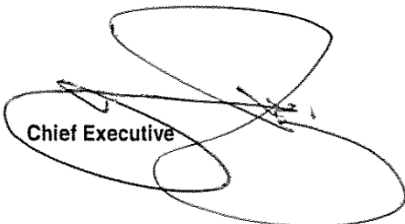
In overall terms, the financial performance for 2016 has been satisfactory. There are however a number of potential challenges that could have a significant financial effect on the Council's position in 2017. It is imperative, therefore that the Council continues to exercise tight control of both revenue and capital expenditure and react swiftly to adapt budgets should circumstances change. This Annual Financial Statement is now referred to the Department for Housing, Planning, Community and Local Government for audit by the Local Government Audit Service.

South Dublin County Council

Certificate of Chief Executive & Head of Finance for the year ended

31 December 2016

- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
- stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
 - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of South Dublin County Council for the year ended 31 December 2016, as set out on pages 8 to 27, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Planning, Community and Local Government.



Chief Executive



Head of Finance

Date 30th March 2017

Date 30th March 2017

South Dublin County Council

Audit Opinion to be prepared separately and inserted

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Planning, Community and Local Government (DHPCLG) at 31st December 2016. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER. The liability for the payment of pension benefits rests with the relevant Local Authority as set out in Section 31 of the Public Service Pensions (Single Scheme and Other Provisions) Act 2012.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad & doubtful debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

8.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPCLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHPCLG.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Stock

Stocks are valued on an average cost basis.

14. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

15. Interest in Local Authority Companies

The interest of South Dublin County Council in companies is listed in Appendix 8.

16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for the Environment, Community and Local Government under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Planning, Community and Local Government in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

FINANCIAL ACCOUNTS

STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT) FOR YEAR ENDING 31st DECEMBER 2016

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure by Division

	Notes	Gross Expenditure	Income	Net Expenditure	Net Expenditure
		2016 €	2016 €	2016 €	2015 €
Housing & Building		56,829,356	59,059,923	(2,230,567)	16,430,757
Roads Transportation & Safety		23,893,131	5,735,567	18,157,565	21,402,041
Water Services		10,604,498	9,051,758	1,552,740	1,212,313
Development Management		15,691,189	6,845,469	8,845,720	9,333,839
Environmental Services		32,637,868	6,771,079	25,866,790	22,911,213
Recreation & Amenity		32,587,119	4,818,941	27,768,177	26,858,397
Agriculture, Education, Health & Welfare		1,738,717	848,854	889,863	1,312,022
Miscellaneous Services		20,627,435	11,416,884	9,210,551	19,830,719
Total Expenditure/Income	15	194,609,313	104,548,473		
Net cost of Divisions to be funded from Rates & Local Property Tax				90,060,839	119,291,301
Rates				117,344,152	123,061,328
Local Property Tax				2,556,577	12,469,437
Pension Related Deduction				2,023,803	2,749,666
Surplus/(Deficit) for Year before Transfers	16			31,863,693	18,989,130
Transfers from/(to) Reserves	14			(31,853,074)	(18,939,959)
Overall Surplus/(Deficit) for Year				10,619	49,170
General Reserve @ 1st January 2016				12,100,807	12,051,637
General Reserve @ 31st December 2016				12,111,427	12,100,807

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2016

	Notes	2016 €	2015 €
Fixed Assets	1		
Operational		1,950,802,615	1,930,755,229
Infrastructural		1,163,537,716	1,171,236,510
Community		4,066,586	3,016,435
Non-Operational		83,775,452	79,810,786
		3,202,182,369	3,184,818,961
Work in Progress and Preliminary Expenses	2	68,128,672	64,496,116
Long Term Debtors	3	158,230,540	201,323,560
Current Assets			
Stocks	4	-	-
Trade Debtors & Prepayments	5	47,990,888	42,695,454
Bank Investments		150,202,838	85,514,525
Cash at Bank		2,007,311	9,687,430
Cash in Transit		34,147	38,112
		200,235,184	137,935,521
Current Liabilities (Amounts falling due within one year)			
Bank Overdraft		-	-
Creditors & Accruals	6	49,297,152	43,536,361
Finance Leases		-	-
		49,297,152	43,536,361
Net Current Assets / (Liabilities)		150,938,032	94,399,160
Creditors (Amounts falling due after more than one year)			
Loans Payable	7	199,454,190	213,856,678
Finance Leases		-	-
Refundable deposits	8	14,343,877	11,934,689
Other		7,312,914	18,290,093
		221,110,981	244,081,460
Net Assets		3,358,368,632	3,300,956,337
Represented by			
Capitalisation Account	9	3,202,182,369	3,184,818,961
Income WIP	2	56,047,320	55,516,814
Specific Revenue Reserve		4,870,150	10,804,901
General Revenue Reserve		12,111,427	12,100,807
Other Balances	10	83,157,366	37,714,854
Total Reserves		3,358,368,632	3,300,956,337

STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)
AS AT 31ST DECEMBER 2016

	Note	2016 €	2016 €
REVENUE ACTIVITIES			
Net Inflow/(outflow) from operating activities	17		475,976
CAPITAL ACTIVITIES			
Returns on Investment & Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		17,363,408	
Increase/(Decrease) in WIP/Preliminary Funding		530,506	
Increase/(Decrease) in Reserves Balances	18	<u>8,121,571</u>	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			26,015,485
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(17,363,408)	
(Increase)/Decrease in WIP/Preliminary Funding		(3,632,555)	
(Increase)/Decrease in Agent Works Recoupable		-	
(Increase)/Decrease in Other Capital Balances	19	<u>32,013,930</u>	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			11,017,966
Financing			
Increase/(Decrease) in Loan Financing	20	17,713,353	
(Increase)/Decrease in Reserve Financing	21	<u>(627,740)</u>	
Net Inflow/(Outflow) from Financing Activities			17,085,613
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			2,409,188
Net Increase/(Decrease) in Cash and Cash Equivalents	22		<u><u>57,004,229</u></u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
Costs										
Accumulated Costs @ 1/1/2016	69,249,156	6,069,802	1,584,672,760	353,549,739	45,885,699	2,828,037	554,780	976,042,809	384,222,061	3,423,074,842
Additions										
- Purchased	3,975,237	315,478	16,861,606	2,166,698	1,632,435	110,003	-	-	-	25,061,457
- Transfers WIP	-	-	3,057,707	-	-	-	-	-	-	3,057,707
Disposals\Statutory Transfers	(1,002,900)	-	(260,000)	(237,890)	(1,090,908)	(15,736)	-	-	-	(2,607,434)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	-	-	-	(93,600)	-	-	-	-	-	(93,600)
Accumulated Costs @ 31/12/2016	72,221,493	6,385,280	1,604,332,073	355,384,947	46,427,226	2,922,305	554,780	976,042,809	384,222,061	3,448,492,972
Depreciation										
Depreciation @ 1/1/2016	-	2,184,948	-	-	43,303,233	2,671,923	-	-	190,095,778	238,255,882
Provision for Year	-	498,642	-	-	858,198	98,322	-	-	7,684,457	9,139,618
Disposals\Statutory Transfers	-	-	-	-	(1,069,160)	(15,736)	-	-	-	(1,084,897)
Accumulated Depreciation @ 31/12/2016	-	2,683,590	-	-	43,092,271	2,754,508	-	-	197,780,234	246,310,603
Net Book Value @ 31/12/2016	72,221,493	3,701,690	1,604,332,073	355,384,947	3,334,956	167,796	554,780	976,042,809	186,441,827	3,202,182,369
Net Book Value @ 31/12/2015	69,249,156	3,884,854	1,584,672,760	353,549,739	2,582,466	156,115	554,780	976,042,809	194,126,283	3,184,818,961
Net Book Value by Category										
Operational	1,096,518	-	1,604,332,073	340,070,448	3,334,956	167,796	105,718	-	1,695,106	1,950,802,615
Infrastructural	-	2,748,187	-	-	-	-	-	976,042,809	184,746,720	1,163,537,716
Community	-	953,503	-	2,664,022	-	-	449,062	-	-	4,066,586
Non-Operational	71,124,975	-	-	12,650,477	-	-	-	-	-	83,775,452
Net Book Value @ 31/12/2016	72,221,493	3,701,690	1,604,332,073	355,384,947	3,334,956	167,796	554,780	976,042,809	186,441,827	3,202,182,369

NOTES TO AND FORMING PART OF THE ACCOUNTS

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2016 €	Unfunded 2016 €	Total 2016 €	Total 2015 €
Expenditure				
Work in Progress	36,643,183	43,001	36,686,184	20,653,940
Preliminary Expenses	31,375,886	66,601	31,442,488	43,842,176
	68,019,070	109,602	68,128,672	64,496,116
Income				
Work in Progress	36,003,837	43,001	36,046,838	21,901,147
Preliminary Expenses	19,933,881	66,601	20,000,482	33,615,667
	55,937,718	109,602	56,047,320	55,516,814
Net Expended				
Work in Progress	639,346	-	639,346	(1,247,207)
Preliminary Expenses	11,442,005	-	11,442,005	10,226,509
Net Over/(Under) Expenditure	12,081,351	-	12,081,351	8,979,302

3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2016 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2016 €	Balance @ 31/12/2015 €
Long Term Mortgage Advances*	47,315,219	414,900	(2,996,660)	(1,475,825)	409,480	43,667,114	47,315,219
Tenant Purchases Advances	1,017,835	-	(303,738)	(46,255)	71,099	738,941	1,017,835
Shared Ownership Rented Equity	6,601,537	-	-	(105,239)	(84,299)	6,411,999	6,601,537
	54,934,591	414,900	(3,300,398)	(1,627,319)	396,280	50,818,054	54,934,591
Voluntary Housing & Water Loans recoupable						103,766,436	108,553,213
Capital Advance Leasing Facility						7,312,914	4,933,582
Development Levy Debtors						-	13,356,511
Inter Local Authority Loans						-	-
Long-term Investments						-	-
Cash						-	23,310,157
Interest in associated companies						-	-
Other						-	-
						111,079,350	150,153,462
						161,897,404	205,088,053
Less: Amounts falling due within one year (Note 5)						(3,666,864)	(3,764,493)
Total Amounts falling due after more than one year						158,230,540	201,323,560

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

4. Stocks

A summary of stock is as follows:

	2016 €	2015 €
Central Stores	-	-
Other Depots	-	-
Total	-	-

5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2016 €	2015 €
Government Debtors	13,256,700	7,224,350
Commercial Debtors	35,650,586	40,192,970
Non-Commercial Debtors	8,130,789	8,260,441
Development Levy Debtors	10,568,889	4,112,563
Other Services	1,763,793	1,802,259
Other Local Authorities	818,051	(687,596)
Agent Works Recoupable	-	-
Revenue Commissioners	-	-
Other	-	-
Add: Amounts falling due within one year (Note 3)	3,666,864	3,764,493
Total Gross Debtors	73,855,670	64,669,480
Less: Provision for Doubtful Debts	(28,758,581)	(28,123,390)
Total Trade Debtors	45,097,089	36,546,090
Prepayments	2,893,799	6,149,364
	47,990,888	42,695,454

NOTES TO AND FORMING PART OF THE ACCOUNTS

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2016 €	2015 €
Trade creditors	11,339,204	13,628,217
Grants	477,600	166,333
Revenue Commissioners	3,616,425	327,583
Other Local Authorities	1,624,862	96,413
Other Creditors	1,032,097	(133,615)
	18,090,188	14,084,932
Accruals	10,609,923	8,857,212
Deferred Income	9,820,492	10,040,073
	10,776,548	10,554,144
Add: Amounts falling due within one year (Note 7)	10,776,548	10,554,144
	49,297,152	43,536,361

7. Loans Payable

(a) Movement in Loans Payable

	HFA	OPW	Other	Balance @ 31/12/2016	Balance @ 31/12/2015
	€	€	€	€	€
Balance @ 1/1/2016	218,949,811	-	5,461,012	224,410,823	252,993,300
Borrowings	-	-	-	-	-
Repayment of Principal	(10,332,454)	-	(281,720)	(10,614,174)	(11,687,895)
Early Redemptions	(3,565,910)	-	-	(3,565,910)	(16,863,727)
Other Adjustments	-	-	-	-	(30,855)
Balance @ 31/12/2016	205,051,446	-	5,179,292	210,230,738	224,410,823
Less: Amounts falling due within one year (Note 6)				10,776,548	10,554,144
Total Amounts falling due after more than one year				199,454,190	213,856,678

(b) Application of Loans

An analysis of loans payable is as follows:

	HFA	OPW	Other	Balance @ 31/12/2016	Balance @ 31/12/2015
	€	€	€	€	€
Mortgage loans*	44,933,513	-	-	44,933,513	48,157,956
Non-Mortgage loans					
Asset/Grants	21,578,792	-	-	21,578,792	24,956,169
Revenue Funding	-	-	-	-	-
Bridging Finance	33,997,427	-	-	33,997,427	36,205,956
Recoupable	-	-	-	-	-
Shared Ownership – Rented Equity	6,337,322	-	-	6,337,322	6,920,281
Inter-Local Authority	-	-	-	-	-
Voluntary Housing & Water Loans recoupable	98,204,393	-	5,179,292	103,383,684	108,170,461
	205,051,446	-	5,179,292	210,230,738	224,410,823
Less: Amounts falling due within one year (Note 6)				10,776,548	10,554,144
Total Amounts falling due after more than one year				199,454,190	213,856,678

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2016 €	2015 €
Opening Balance at 1 January	11,934,689	7,880,200
Deposits received	3,447,059	4,868,206
Deposits repaid	(1,037,871)	(813,717)
Closing Balance at 31 December	14,343,877	11,934,689

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2016 €	Purchased €	Transfers WIP €	Disposals\Statutory Transfers €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2016 €	Balance @ 31/12/2015 €
Grants	631,307,919	17,953,442	3,057,707	-	-	-	652,319,067	631,307,919
Loans	35,832,427	-	-	-	-	-	35,832,427	35,832,427
Revenue funded	19,237,047	14,601	-	(722,225)	-	-	18,529,422	19,237,047
Leases	-	-	-	-	-	-	-	-
Development Levies	87,894,052	-	-	-	-	-	87,894,052	87,894,052
Tenant Purchase Annuities	94,082	-	-	-	-	-	94,082	94,082
Unfunded	21,905,499	-	-	-	-	-	21,905,499	21,905,499
Historical	2,493,911,028	-	-	(753,352)	-	(93,600)	2,493,064,076	2,493,911,028
Other	132,892,789	7,093,414	-	(1,131,857)	-	-	138,854,347	132,892,789
Total Gross Funding	3,423,074,842	25,061,457	3,057,707	(2,607,434)	-	(93,600)	3,448,492,972	3,423,074,842
Less: Amortised							(246,310,603)	(238,255,882)
Total *							3,202,182,369	3,184,818,961

* Must agree with note 1

NOTES TO AND FORMING PART OF THE ACCOUNTS

10. Other Balances

A breakdown of other balances is as follows:

		Balance @ 1/1/2016 €	Capital re-classification * €	Expenditure €	Income €	Net Transfers €	Balance @ 31/12/2016 €	Balance @ 31/12/2015 €
Development Levies balances	(a)	38,509,076	-	1,756,004	20,472,033	(8,769,790)	48,455,315	38,509,076
Capital account balances including asset formation and enhancement	(b)	(75,105,444)	1,924,116	37,496,488	30,792,261	37,047,190	(42,838,366)	(75,105,444)
Voluntary & Affordable Housing Balances	(c)							
- Voluntary Housing		(980,400)	-	5,194,674	2,803,688	2,320,192	(1,051,194)	(980,400)
- Affordable Housing		(1,724,763)	(1,762,449)	2,208,529	-	3,788,624	(1,907,118)	(1,724,763)
Reserves created for specific purposes	(d)	133,689,527	-	2,789,217	9,553,466	(8,588,917)	131,864,859	133,689,527
A. Net Capital Balances		94,387,996	161,666	49,444,912	63,621,449	25,797,299	134,523,497	94,387,996
Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	(e)						(51,366,130)	(56,673,142)
Interest in Associated Companies	(f)						-	-
B. Non Capital Balances							(51,366,130)	(56,673,142)
Total Other Balances							83,157,366	37,714,854

*() Denotes Debit Balances

(a) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.

(b) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debit balances will require sources of funding to clear.

(c) This represents the cumulative position on voluntary and affordable housing projects.

(d) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.

(e) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.

(f) Represents the local authority's interest in associated companies.

NOTES TO AND FORMING PART OF THE ACCOUNTS

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2016 €	2015 €
Net WIP & Preliminary Expenses (Note 2)	(12,081,351)	(8,979,302)
Net Capital Balances (Note 10)	134,523,497	94,387,995
Agent Works Recoupable (Note 5)	-	-
Capital Balance Surplus/(Deficit) @ 31 December	122,442,145	85,408,693

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2016 €	2015 €
Opening Balance @ 1 January	85,408,693	97,699,709
Expenditure	57,965,139	69,574,983
Income		
- Grants	34,547,745	18,527,970
- Loans	-	-
- Other	30,827,168	28,697,733
Total Income	65,374,913	47,225,703
Net Revenue Transfers	29,623,678	10,058,265
Closing Balance @ 31 December	122,442,145	85,408,693

12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2016 Loan Annuity €	2016 Rented Equity €	2016 Total €	2015 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	43,667,114	6,411,999	50,079,113	53,916,756
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(44,933,513)	(6,337,322)	(51,270,834)	(55,078,237)
Surplus/(Deficit) in Funding @ 31st December	(1,266,399)	74,677	(1,191,721)	(1,161,481)

NOTE: Cash on Hand relating to Redemptions and Relending

€

-

13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2016 Plant & Machinery €	2016 Materials €	2016 Total €	2015 Total €
Expenditure	(2,341,729)	-	(2,341,729)	(2,141,589)
Charged to Jobs	3,280,872	-	3,280,872	2,853,180
	939,142	-	939,142	711,590
Transfers from/(to) Reserves	(1,038,331)	-	(1,038,331)	(670,800)
Surplus/(Deficit) for the Year	(99,188)	-	(99,188)	40,790

NOTES TO AND FORMING PART OF THE ACCOUNTS

14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2016 Transfers from Reserves €	2016 Transfers to Reserves €	2016 Net €	2015 €
Loan Repayment Reserve	-	(8,164,147)	(8,164,147)	(8,881,695)
Lease Repayment Reserve	-	-	-	-
	-	-	-	-
Development Levies	-	-	-	-
Other	7,787	(23,696,713)	(23,688,927)	(10,058,265)
Surplus/(Deficit) for Year	7,787	(31,860,860)	(31,853,074)	(18,939,959)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	Appendix No	2016		2015	
		€	%	€	%
Grants & Subsidies	3	53,893,701	24%	19,214,805	9%
Contributions from other local authorities		4,433,979	2%	3,296,371	2%
Goods & Services	4	46,220,793	20%	47,569,517	23%
		104,548,473	46%	70,080,693	34%
Local Property Tax		2,556,577	1%	12,469,437	6%
Pension Related Deduction		2,023,803	1%	2,749,666	1%
Rates		117,344,152	52%	123,061,328	59%
Total Income		226,473,006	100%	208,361,123	100%

NOTES TO AND FORMING PART OF THE ACCOUNTS

16. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

	EXPENDITURE						INCOME					NET (Over)/Under Budget 2016 €
	Excluding Transfers	Transfers	Including Transfers	Budget	(Over)/Under Budget		Excluding Transfers	Transfers	Including Transfers	Budget	Over/(Under) Budget	
	2016 €	2016 €	2016 €	2016 €	2016 €		2016 €	2016 €	2016 €	2016 €	2016 €	
Housing & Building	56,829,356	9,857,861	66,687,217	66,244,533	(442,684)		59,059,923	200	59,060,123	61,286,506	(2,226,383)	(2,669,068)
Roads Transportation & Safety	23,893,131	3,945,636	27,838,767	28,098,197	259,429		5,735,567	7,587	5,743,153	5,008,513	734,640	994,069
Water Services	10,604,498	755,189	11,359,686	12,112,255	752,568		9,051,758	-	9,051,758	9,398,352	(346,595)	405,973
Development Management	15,691,189	2,991,701	18,682,890	18,652,199	(30,691)		6,845,469	-	6,845,469	5,232,080	1,613,390	1,582,698
Environmental Services	32,637,868	6,886,388	39,524,256	40,750,596	1,226,340		6,771,079	-	6,771,079	7,988,775	(1,217,696)	8,644
Recreation & Amenity	32,587,119	5,891,340	38,478,458	34,718,496	(3,759,962)		4,818,941	-	4,818,941	4,801,077	17,865	(3,742,097)
Agriculture, Education, Health & Welfare	1,738,717	148,420	1,887,136	1,935,287	48,150		848,854	-	848,854	917,581	(68,727)	(20,577)
Miscellaneous Services	20,627,435	1,384,327	22,011,762	22,942,135	930,374		11,416,884	-	11,416,884	8,101,316	3,315,568	4,245,942
Total Divisions	194,609,313	31,860,860	226,470,173	225,453,698	(1,016,475)		104,548,473	7,787	104,556,260	102,734,200	1,822,060	805,585
Local Property Tax	-	-	-	-	-		2,556,577	-	2,556,577	2,556,600	(23)	(23)
Pension Related Deduction	-	-	-	-	-		2,023,803	-	2,023,803	2,000,000	23,803	23,803
Rates	-	-	-	-	-		117,344,152	-	117,344,152	118,162,900	(818,748)	(818,748)
Dr/Cr Balance												-
(Deficit)/Surplus for Year	194,609,313	31,860,860	226,470,173	225,453,698	(1,016,475)		226,473,006	7,787	226,480,793	225,453,700	1,027,093	10,618

NOTES TO AND FORMING PART OF THE ACCOUNTS

2016

€

17. Net Cash Inflow/(Outflow) from Operating Activities

Operating Surplus/(Deficit) for Year	10,619
(Increase)/Decrease in Stocks	-
(Increase)/Decrease in Trade Debtors	(5,295,434)
Non operating activity in Trade Debtors (Agent Works)	-
Increase/(Decrease) in Creditors Less than One Year	5,760,790
	<u>475,976</u>

18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Levies balances	9,946,239
Increase/(Decrease) in Reserves created for specific purposes	(1,824,668)
	<u>8,121,571</u>

19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Capital account balances including asset formation and enhancement	32,267,079
(Increase)/Decrease in Voluntary Housing Balances	(70,794)
(Increase)/Decrease in Affordable Housing Balances	(182,355)
	<u>32,013,930</u>

20. Increase/(Decrease) in Loan Financing

(Increase)/Decrease in Long Term Debtors	43,093,020
Increase/(Decrease) in Mortgage Loans	(3,224,443)
Increase/(Decrease) in Asset/Grant Loans	(3,377,377)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	(2,208,529)
Increase/(Decrease) in Recoupable Loans	-
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(582,959)
Increase/(Decrease) in Inter-Local Authority Loans	-
Increase/(Decrease) in Voluntary Housing Loans	(4,786,777)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	(222,404)
Increase/(Decrease) in Long Term Creditors - Deferred Income	(10,977,179)
	<u>17,713,353</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

	2016 €
21. (Increase)/Decrease in Reserve Financing	
(Increase)/Decrease in Specific Revenue Reserve	(5,934,751)
(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	5,307,011
(Increase)/Decrease in Reserves in Associated Companies	-
	<u>(627,740)</u>
 22. Analysis of Changes in Cash & Cash Equivalents	
Increase/(Decrease) in Bank Investments	64,688,313
Increase/(Decrease) in Cash at Bank/Overdraft	(7,680,119)
Increase/(Decrease) in Cash in Transit	(3,965)
	<u>57,004,229</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

23. Civic Offices Tallaght

The Civic Offices were acquired via a loan/lease purchase arrangement that is represented in the Annual Financial Statement as follows:

Fixed Assets

Note 1:	Operational Asset/Building	€48,469,200
---------	----------------------------	-------------

Creditors (Amounts greater than one year)

Note 8:	Loans Payable (Non Mortgage/Assets)	€0
---------	-------------------------------------	----

The value of the outstanding loans were included in prior years in Note 8 net of a sinking fund controlled by the Lessor. The lease purchase arrangement concluded in 2013 and the agreement provided for the sinking fund to be applied one year after the final lease payment. The legal process to finalise this arrangement is currently in progress. Payments to the fund were calculated to ensure that the sinking fund would match the initial loan by the agreed redemption date.

Works to the value of €47,857,345 have been completed to extend and refurbish the Civic Offices and the County Library . This brings the total value of the asset to €96,326,545.

APPENDICES

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR YEAR ENDED 31st DECEMBER 2016

	2016 €	2015 €
Payroll Expenses		
Salary & Wages	53,797,721	52,800,645
Pensions (incl Gratuities)	12,520,763	12,083,054
Other costs	-	0
Total	66,318,484	64,883,699
Operational Expenses		
Purchase of Equipment	666,636	482,417
Repairs & Maintenance	1,299,064	1,256,809
Contract Payments	19,811,734	17,775,167
Agency services	24,291,482	23,618,906
Machinery Yard Charges incl Plant Hire	1,881,475	1,786,471
Purchase of Materials & Issues from Stores	2,049,913	1,878,865
Payment of Grants	4,930,722	4,884,414
Members Costs	384,918	368,839
Travelling & Subsistence Allowances	634,250	751,819
Consultancy & Professional Fees Payments	1,679,150	1,916,058
Energy / Utilities Costs	3,982,531	4,477,288
Other	29,727,703	26,504,130
Total	91,339,579	85,701,184
Administration Expenses		
Communication Expenses	790,278	755,671
Training	444,048	412,520
Printing & Stationery	371,633	474,244
Contributions to other Bodies	4,588,111	3,854,560
Other	2,961,644	2,417,777
Total	9,155,714	7,914,771
Establishment Expenses		
Rent & Rates	2,529,493	2,439,691
Other	1,637,169	1,773,052
Total	4,166,662	4,212,743
Financial Expenses	9,689,503	11,546,172
Miscellaneous Expenses	13,939,372	15,113,424
Total Expenditure	194,609,313	189,371,993

APPENDIX 2
SERVICE DIVISION A
HOUSING and BUILDING

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
A01	Maintenance/Improvement of LA Housing	13,817,849	486,194	20,293,758	-	20,779,952
A02	Housing Assessment, Allocation and Transfer	-	-	-	-	-
A03	Housing Rent and Tenant Purchase Administration	1,791,218	-	89,165	-	89,165
A04	Housing Community Development Support	4,893,488	-	153,781	-	153,781
A05	Administration of Homeless Service	3,308,644	-	30,404	470,927	501,331
A06	Support to Housing Capital & Affordable Prog.	8,518,635	6,706,269	98,711	-	6,804,979
A07	RAS Programme	27,650,994	24,892,473	2,873,581	-	27,766,054
A08	Housing Loans	2,902,220	142,568	1,436,708	-	1,579,276
A09	Housing Grants	2,971,887	1,045,321	28,981	-	1,074,302
A11	Agency & Recoupable Services	548,280	-	168,032	-	168,032
A12	HAP Programme	284,002	143,250	-	-	143,250
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		66,687,217	33,416,075	25,173,120	470,927	59,060,123
Less Transfers to/from Reserves		9,857,861		200		200
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		56,829,356		25,172,920		59,059,923

APPENDIX 2

**SERVICE DIVISION B
ROAD TRANSPORTATION and SAFETY**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
B01	NP Road - Maintenance and Improvement	-	-	-	-	-
B02	NS Road - Maintenance and Improvement	876,651	573,247	5,759	-	579,006
B03	Regional Road - Maintenance and Improvement	2,860,429	-	91,863	-	91,863
B04	Local Road - Maintenance and Improvement	11,749,916	2,897,084	278,769	-	3,175,853
B05	Public Lighting	5,058,252	476,925	123,488	-	600,413
B06	Traffic Management Improvement	2,198,715	-	60,984	-	60,984
B07	Road Safety Engineering Improvement	1,771,971	12,639	128,095	-	140,734
B08	Road Safety Promotion/Education	1,647,629	9,080	76,417	-	85,497
B09	Maintenance & Management of Car Parking	492,362	-	709,629	-	709,629
B10	Support to Roads Capital Prog.	1,182,542	-	92,520	-	92,520
B11	Agency & Recoupable Services	302	-	206,654	-	206,654
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		27,838,767	3,968,975	1,774,178	-	5,743,153
Less Transfers to/from Reserves		3,945,636		7,587		7,587
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		23,893,131		1,766,592		5,735,567

**APPENDIX 2
SERVICE DIVISION C
WATER SERVICES**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
C01	Operation and Maintenance of Water Supply	3,814,716	-	197,764	-	197,764
C02	Operation and Maintenance of Waste Water Treatment	3,459,411	18,984	210,235	-	229,219
C03	Collection of Water and Waste Water Charges	646,251	-	37,269	-	37,269
C04	Operation and Maintenance of Public Conveniences	-	-	-	-	-
C05	Admin of Group and Private Installations	6,673	8,704	-	-	8,704
C06	Support to Water Capital Programme	505,164	-	561,703	-	561,703
C07	Agency & Recoupable Services	(38,455)	-	7,446,620	-	7,446,620
C08	Local Authority Water and Sanitary Services	2,965,927	548,584	21,895	-	570,479
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		11,359,686	576,272	8,475,485	-	9,051,758
Less Transfers to/from Reserves		755,189		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		10,604,498		8,475,485		9,051,758

APPENDIX 2
SERVICE DIVISION D
DEVELOPMENT MANAGEMENT

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
D01	Forward Planning	2,996,569	32,231	147,726	-	179,957
D02	Development Management	3,192,348	-	1,507,702	-	1,507,702
D03	Enforcement	1,003,530	-	64,129	-	64,129
D04	Op & Mtce of Industrial Sites & Commercial Facilities	1,024,357	-	190,579	338	190,916
D05	Tourism Development and Promotion	1,592,095	7,333	67,515	-	74,848
D06	Community and Enterprise Function	3,361,896	2,366,074	36,015	-	2,402,089
D07	Unfinished Housing Estates	-	-	-	-	-
D08	Building Control	711,702	-	163,275	-	163,275
D09	Economic Development and Promotion	3,298,329	919,759	182,771	-	1,102,531
D10	Property Management	1,352,742	-	1,080,992	-	1,080,992
D11	Heritage and Conservation Services	140,907	70,616	-	-	70,616
D12	Agency & Recoupable Services	8,415	-	8,414	-	8,414
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		18,682,890	3,396,014	3,449,118	338	6,845,469
Less Transfers to/from Reserves		2,991,701		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		15,691,189		3,449,118		6,845,469

**APPENDIX 2
SERVICE DIVISION E
ENVIRONMENTAL SERVICES**

		EXPENDITURE	INCOME		
DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
E01 Operation, Maintenance and Aftercare of Landfill	6,139,605	-	29,147	3,427,622	3,456,769
E02 Op & Mtce of Recovery & Recycling Facilities	1,026,165	(15,000)	515,322	-	500,322
E03 Op & Mtce of Waste to Energy Facilities	1,037,988	-	-	-	-
E04 Provision of Waste to Collection Services	847,909	107,779	232,858	457,264	797,900
E05 Litter Management	1,661,728	45,469	139,806	23,449	208,724
E06 Street Cleaning	6,853,668	-	247,410	-	247,410
E07 Waste Regulations, Monitoring and Enforcement	1,108,908	130,000	219,454	-	349,454
E08 Waste Management Planning	-	-	-	-	-
E09 Maintenance and Upkeep of Burial Grounds	1,258,746	-	695,508	-	695,508
E10 Safety of Structures and Places	656,938	-	36,550	-	36,550
E11 Operation of Fire Service	18,518,021	-	475,985	-	475,985
E12 Fire Prevention	-	-	-	-	-
E13 Water Quality, Air and Noise Pollution	414,579	-	2,457	-	2,457
E14 Agency & Recoupable Services	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	39,524,256	268,248	2,594,496	3,908,335	6,771,079
Less Transfers to/from Reserves	6,886,388		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	32,637,868		2,594,496		6,771,079

APPENDIX 2

**SERVICE DIVISION F
RECREATION and AMENITY**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
F01	Operation and Maintenance of Leisure Facilities	1,670,315	-	83,625	-	83,625
F02	Operation of Library and Archival Service	10,665,364	139,397	521,833	-	661,231
F03	Op, Mtce & Imp of Outdoor Leisure Areas	14,986,547	-	776,362	-	776,362
F04	Community Sport and Recreational Development	8,921,241	2,481,472	498,210	-	2,979,683
F05	Operation of Arts Programme	2,234,991	43,700	274,341	-	318,041
F06	Agency & Recoupable Services	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		38,478,458	2,664,570	2,154,371	-	4,818,941
Less Transfers to/from Reserves		5,891,340		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		32,587,119		2,154,371		4,818,941

APPENDIX 2
SERVICE DIVISION G
AGRICULTURE, EDUCATION, HEALTH and WELFARE

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
G01	Land Drainage Costs	-	-	-	-	-
G02	Operation and Maintenance of Piers and Harbours	-	-	-	-	-
G03	Coastal Protection	-	-	-	-	-
G04	Veterinary Service	1,245,574	452,713	234,712	-	687,425
G05	Educational Support Services	641,562	155,119	6,310	-	161,429
G06	Agency & Recoupable Services	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		1,887,136	607,832	241,022	-	848,854
Less Transfers to/from Reserves		148,420		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		1,738,717		241,022		848,854

APPENDIX 2
SERVICE DIVISION H
MISCELLANEOUS SERVICES

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
H01	Profit/Loss Machinery Account	170,744	-	71,556	-	71,556
H02	Profit/Loss Stores Account	-	-	-	-	-
H03	Adminstration of Rates	19,852,760	7,843,524	745,729	-	8,589,253
H04	Franchise Costs	313,674	-	11,868	-	11,868
H05	Operation of Morgue and Coroner Expenses	340,356	-	-	-	-
H06	Weighbridges	-	-	-	-	-
H07	Operation of Markets and Casual Trading	1,791	-	3,308	-	3,308
H08	Malicious Damage	-	-	-	-	-
H09	Local Representation/Civic Leadership	1,267,417	-	3,618	-	3,618
H10	Motor Taxation	-	-	-	-	-
H11	Agency & Recoupable Services	65,020	1,152,191	1,530,709	54,380	2,737,280
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		22,011,762	8,995,715	2,366,789	54,380	11,416,884
Less Transfers to/from Reserves		1,384,327		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		20,627,435		2,366,789		11,416,884
TOTAL ALL DIVISIONS		194,609,313	53,893,701	46,220,793	4,433,979	104,548,473

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2016 €	2015 €
Department of Housing, Planning, Community and Local Government		
Road Grants	2,886,859	0
Housing Grants & Subsidies	33,416,075	11,421,149
Library Services	-	0
Local Improvement Schemes	-	0
Urban and Village Renewal Schemes	-	0
Water Services Group Schemes	-	0
Environmental Protection/Conservation Grants	192,076	178,574
Miscellaneous	11,954,120	2,251,010
LPT Self Funding	-	9,912,858
	48,449,130	23,763,591
Other Departments and Bodies		
Road Grants	1,082,116	1,318,764
Local Enterprise Office	919,759	971,688
Higher Education Grants	64,750	340,608
Community Employment Schemes	1,602,444	1,555,610
Civil Defence	-	0
Miscellaneous	1,869,759	1,207,402
	5,538,829	5,394,072
Total	53,987,959	29,157,663

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2016 €	2015 €
Rents from Houses	22,748,453	22,432,005
Housing Loans Interest & Charges	1,149,268	1,350,237
Domestic Water	-	-
Commercial Water	-	-
Irish Water	7,991,283	8,374,936
Domestic Refuse	-	(10,750)
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	1,471,361	1,014,762
Parking Fines/Charges	738,741	729,201
Recreation & Amenity Activities	265,310	176,644
Library Fees/Fines	138,190	136,778
Agency Services	93,600	(80,977)
Pension Contributions	2,258,538	2,331,070
Property Rental & Leasing of Land	1,799,219	991,268
Landfill Charges	-	-
Fire Charges	475,985	481,127
NPPR	1,163,472	1,136,925
Misc. (Detail)	5,833,114	8,476,290
	46,126,535	47,539,517

APPENDIX 5

SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2016	2015
	€	€
EXPENDITURE		
Payment to Contractors	19,061,977	15,715,239
Purchase of Land	3,851,134	14,236,155
Purchase of Other Assets/Equipment	17,551,631	7,761,942
Professional & Consultancy Fees	2,851,422	2,151,284
Other	14,648,975	29,710,364
Total Expenditure (Net of Internal Transfers)	57,965,139	69,574,983
Transfers to Revenue	7,787	13,054,224
Total Expenditure (Incl Transfers) *	57,972,926	82,629,208
INCOME		
Grants and LPT	34,547,745	18,527,970
Non - Mortgage Loans	-	0
Other Income		
(a) Development Contributions	20,472,033	13,113,034
(b) Property Disposals		
- Land	5,941,778	8,968,895
- LA Housing	-	0
- Other property	57,835	102,475
(c) Purchase Tenant Annuities	389,275	202,049
(d) Car Parking	-	0
(e) Other	3,966,248	6,311,281
Total Income (Net of Internal Transfers)	65,374,913	47,225,703
Transfers from Revenue	29,631,464	23,112,489
Total Income (Incl Transfers) *	95,006,378	70,338,192
Surplus\ (Deficit) for year	37,033,452	(12,291,016)
Balance (Debit)\Credit @ 1 January	85,408,693	97,699,709
Balance (Debit)\Credit @ 31 December	122,442,145	85,408,693

* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6
ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT

	BALANCE @ 1/1/2016	EXPENDITURE	INCOME				TRANSFERS			BALANCE @ 31/12/2016
			Grants and LPT	Non-Mortgage Loans*	Other	Total Income	Transfer from Revenue	Transfer to Revenue	Internal Transfers	
	€	€	€	€	€	€	€	€	€	€
Housing & Building	4,406,878	32,841,396	27,743,782	-	766,832	28,510,614	9,910,374	-	(17,251)	9,969,220
Road Transportation & Safety	(10,202,388)	9,659,877	6,198,983	-	350,268	6,549,252	3,267,335	7,587	7,086,796	(2,966,469)
Water Services	886,685	393,972	-	-	20,412	20,412	435,000	-	-	948,125
Development Management	64,316,579	11,441,151	28,239	-	29,288,123	29,316,362	5,996,089	-	(8,769,790)	79,418,089
Environmental Services	18,426,021	184,621	-	-	109,704	109,704	2,500,000	-	-	20,851,104
Recreation & Amenity	3,124,965	1,004,354	15,720	-	93,500	109,220	5,003,991	200	1,700,245	8,933,867
Agriculture, Education, Health & Welfare	-	-	-	-	-	-	-	-	-	-
Miscellaneous Services	4,449,953	2,439,768	561,021	-	198,329	759,349	2,518,675	-	-	5,288,210
TOTAL	85,408,693	57,965,139	34,547,745	-	30,827,168	65,374,913	29,631,464	7,787	-	122,442,145

APPENDIX 7

Summary of Major Revenue Collections for 2016

A Debtor type	B Incoming arrears @ 1/1/2016	C Accrued - current year debit (Gross)	D Vacant property adjustments	E Write offs	F Waivers	G Total for collection =(B+C-D-E-F)	H Amount collected	I Closing arrears @ 31/12/2016 = (G-H)	J Specific doubtful arrears*	K % Collected = (H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	27,068,409	117,344,152	12,402,331	4,846,980	-	127,163,250	104,014,140	23,149,110	1,108,455	83%
Rents & Annuities	7,879,454	22,748,257	-	(137,652)	-	30,765,363	23,015,751	7,749,612	-	75%
Housing Loans	500,796	4,817,457	-	-	-	5,318,252	4,327,639	990,614	-	81%
Domestic Refuse	-	-	-	-	-	-	-	-	-	0%
Commercial Refuse	-	-	-	-	-	-	-	-	-	0%

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome

APPENDIX 8

INTEREST OF LOCAL AUTHORITY IN COMPANIES AND JOINT VENTURES

Where a local authority as a corporate body or its members or officers, by virtue of their office, have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company or Entity	Voting Power %	Classification: Subsidiary / Associate / Joint Venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus/Deficit	Currently Consolidated Y / N	Date of Financial Statements
Civic Theatre Company Limited	57%	Subsidiary	334,476	152,908	933,520	926,385	106,568	N	31st Dec 2015
South Dublin Arts Centre Company Limited	40%	Associate	95,617	53,608	646,306	685,584	19,371	N	31st Dec 2015
South County Dublin Leisure Services Limited	100%	Subsidiary	272,382	668,185	2,959,013	2,938,532	(395,803)	N	31st Dec 2015
Grange Castle Facilities Management Limited	100%	Subsidiary	1,497,628	635,836	755,834	755,834	-	N	31st Dec 2015