

24th October 2016

Mr Colm Murphy,
Meeting Administrator,
Corporate Performance and Change Management,
South Dublin County Council,
County Hall,
Tallaght,
Dublin 24.

RE: Motion Agreed at September Meeting of South Dublin County Council (M13/0916)

Dear Mr Murphy,


I am responding in relation to the question raised in the motion agreed at the South Dublin County Council meeting of 26th September 2016.

As a means of providing background Insurance Ireland, giving its representative remit guided by competition law prevents us from in any way influencing individual insurers approaches to underwriting or policy terms. Insurance Ireland entered into a memorandum of Understanding (MOU) with the Office of Public Works (OPW) in April 2014 which meant that where the OPW have completed fixed flood defence works built to a desired standard of a 1:100-year return period they would pass this information to Insurance Ireland members who would in turn take this information into account when making underwriting decision on the provision of flood cover. Since the initiation of the MOU information has been shared on 16 completed flood defence schemes.

On the issue of the 300 areas of further assessment set out by the CFRAMS mapping process, Insurers are precluded from using this information by means of an OPW disclaimer when making underwriting or policy decisions. Insurers make informed policy decisions regarding the extension of flood cover and would take various measures into account included their own historical claims experience in a given area. Insurers also use commercial flood modelling data to inform themselves of flood risk at a more granular level.

Trusting this is the information you require,

Kind regards,


KEVIN THOMPSON
CEO

