



UNAUDITED

ANNUAL FINANCIAL STATEMENT

South Dublin County Council

For the year ended 31st December 2015

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UNAUDITED

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South Dublin County Council

Financial Review

Annual Financial Statement for Financial Year ended 31st December 2015

This Annual Financial Statement sets out the financial results of South Dublin County Council's activities for the year 2015 and the financial position as at 31 December 2015. The Annual Financial Statement has been prepared in accordance with the statutory requirements governing the accounts of local authorities and in compliance with the Accounting Code of Practice for Local Authorities prescribed by the Minister for the Environment, Community and Local Government.

The Annual Financial Statement represents fairly the financial position of the Council. The Accounts have been prepared on an accruals basis. Appropriate accounting policies have been employed and applied consistently and are set out in the Statement of Accounting Policies on pages 6 to 9.

South Dublin County Council incurred total expenditure of €259m (excluding transfers) during 2015. This comprises of revenue expenditure of €190m and capital expenditure of €69m.

The Revenue Account delivered a surplus of €28,559 during 2015 increasing the overall Revenue Reserve to €12,080,196 at 31 December 2015.

Revenue Income & Expenditure	2015
Income from Divisions	€70,060,081
Rates Income	€123,061,328
Local Property Tax	€12,469,437
Pension Related Deduction	€2,749,666
Transfers from Reserves	€13,054,110
Total Income	€221,394,622
Payroll Expenditure	€52,800,645
Pensions & Gratuities	€12,083,054
Non Pay Costs	€124,488,294
Transfers to Reserves	€31,994,070
Total Expenditure	€221,366,063
<i>Surplus for 2015</i>	<u>€28,559</u>

Capital expenditure of €69.4 million was incurred in 2015 for a range of projects. Income earned by the capital account (before transfers from the Revenue Account) during 2015 totalled €47.2 million.

The terms of circular Fin 03/2009 were restated in Fin 01/2015 and require local authorities to match capital costs with cash collected within the calendar year. Advance approval must be obtained if it is necessary to depart from the terms of the circular.

Details relating to the Major Revenue Collections for 2015 are included in a newly formatted Appendix 7 of the annual accounts and the main % collected for the year 2015 show slight increase on 2014.

The net book value of fixed assets (including work in progress) at 31st December 2015 was €3.2 billion. This includes local authority houses, land, buildings, plant and machinery, equipment, heritage, roads and surface water network.

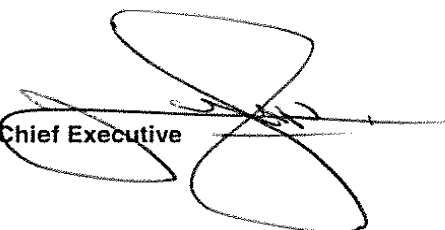
A stable financial position was maintained for 2015. A number of potential challenges still however remain and it is imperative that the council continues to exercise tight control of both revenue and capital expenditure and react swiftly to adapt budgets should circumstances change.

South Dublin County Council

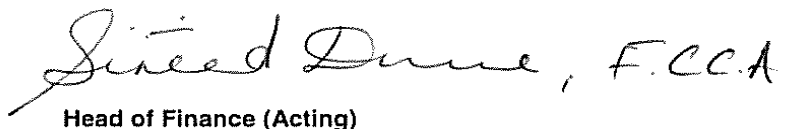
Certificate of Chief Executive & Head of Finance for the year ended

31 December 2015

- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
- stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
 - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of South Dublin County Council for the year ended 31 December 2015, as set out on pages 6 to 25, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for the Environment, Community and Local Government.


Chief Executive

Date 7 April 2016


Head of Finance (Acting)

Date 07th April 2016.

South Dublin County Council

Audit Opinion to be prepared separately and inserted

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Environment, Community and Local Government (DECLG) at 31st December 2015. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits. Such deductions are credited as receipts to the Statement of Comprehensive Income (Income & Expenditure Statement). The requirements of current accounting standards relating to pensions and their application to local authority accounting remains under consideration.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Insurance

As of the end of October 2015 all claims are handled by Irish Public Bodies on a zero excess basis.

8. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad & doubtful debts.

9. Fixed Assets

9.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

9.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

9.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DECLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

9.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

9.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DECLG.

9.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

10. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

11. Development Debtors & Income

All development debtors are now included in notes 3 & 5. Income from development contributions not due to be paid within the current year is deferred and shown under long term creditors in the balance sheet. Development Levies disclosed include the long term element relating to Irish Water.

12. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

13. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

14. Stock

Stocks are valued on an average cost basis.

15. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

16. Debtors and Creditors

16.1 Debtors

At the close of the financial year, debtors represent income due but not yet received.

16.2 Creditors

At the close of the financial year, creditors represent payments due in respect of goods received and services rendered but not yet paid.

17. Interest in Local Authority Companies

The interest of South Dublin County Council in companies is listed in Appendix 8.

18. Transfer of Responsibility for the Delivery of Water Services

The Water Services Act 2013 and the Water Services (No. 2) Act 2013 provided for the establishment of Irish Water as an independent subsidiary within the Bord Gáis Éireann Group. From January 2014, the legislation provided for:

- The transfer of Local Authority water services assets and liabilities to Irish Water.
- All functions of a Local Authority relating to water services to transfer to Irish Water other than those related to rural water services, notably group water schemes and individual domestic wastewater treatment systems.
- Local authorities to deliver services on behalf of Irish Water through service level agreements for an agreed payment. It is provided that these agreements will run for an initial 12 year period with reviews after two years and seven years and began in 2014.

The transfer for the delivery of water services took effect from 1 January 2014 and does not affect the going concern capacity of Local Authorities.

FINANCIAL ACCOUNTS

STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT) FOR YEAR ENDING 31st DECEMBER 2015

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure by Division

		Gross Expenditure	Income	Net Expenditure	Net Expenditure
		2015	2015	2015	2014
	Notes	€	€	€	€
Housing & Building		53,562,838	37,111,470	16,451,368	1,695,124
Roads Transportation & Safety		24,395,570	2,993,529	21,402,041	18,127,199
Water Services		10,759,243	9,546,930	1,212,313	1,278,798
Development Management		14,518,797	5,184,958	9,333,839	8,796,823
Environmental Services		30,660,100	7,748,887	22,911,213	22,960,171
Recreation & Amenity		31,590,008	4,731,611	26,858,397	25,244,149
Agriculture, Education, Health & Welfare		1,967,693	655,671	1,312,022	1,427,469
Miscellaneous Services		21,917,745	2,087,026	19,830,719	22,393,230
Total Expenditure/Income	15	189,371,993	70,060,082		
Net cost of Divisions to be funded from Rates & Local Property Tax				119,311,912	101,922,963
Rates				123,061,328	122,879,937
Local Property Tax				12,469,437	923,906
Pension Related Deduction				2,749,666	2,932,356
Surplus/(Deficit) for Year before Transfers	16			18,968,519	24,813,236
Transfers from/(to) Reserves	14			(18,939,959)	(23,491,051)
Overall Surplus/(Deficit) for Year				28,559	1,322,185
General Reserve @ 1st January 2015				12,051,637	10,729,452
General Reserve @ 31st December 2015				12,080,197	12,051,637

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2015

	Notes	2015 €	2014 €
Fixed Assets	1		
Operational		1,930,755,229	1,926,319,916
Infrastructural		1,171,236,510	1,178,935,305
Community		3,016,435	2,170,201
Non-Operational		79,810,786	60,064,299
		3,184,818,961	3,167,489,721
Work in Progress and Preliminary Expenses	2	64,496,116	51,266,345
Long Term Debtors	3	201,302,949	207,404,279
Current Assets			
Stocks	4	-	-
Trade Debtors & Prepayments	5	42,900,454	54,153,761
Bank Investments		85,514,525	101,264,507
Cash at Bank		9,687,430	7,286,326
Cash in Transit		38,112	38,732
		138,140,521	162,743,325
Current Liabilities (Amounts falling due within one year)			
Bank Overdraft		-	-
Creditors & Accruals	6	43,536,361	63,317,120
Finance Leases		-	-
		43,536,361	63,317,120
Net Current Assets / (Liabilities)		94,604,160	99,426,206
Creditors (Amounts falling due after more than one year)			
Loans Payable	7	213,856,678	228,705,121
Finance Leases		-	-
Refundable deposits	8	11,934,689	7,880,200
Other		18,290,093	13,936,811
		244,081,460	250,522,131
Net Assets		3,301,140,726	3,275,064,420
Represented by			
Capitalisation Account	9	3,184,818,961	3,167,489,721
Income WIP	2	55,516,814	34,162,612
Specific Revenue Reserve		10,804,901	10,804,901
General Revenue Reserve		12,080,197	12,051,637
Other Balances	10	37,919,854	50,555,549
Total Reserves		3,301,140,726	3,275,064,420

STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)
AS AT 31ST DECEMBER 2015

	Note	2015 €	2015 €
REVENUE ACTIVITIES			
Net Inflow/(outflow) from operating activities	17		(8,498,892)
CAPITAL ACTIVITIES			
Returns on Investment & Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		17,329,240	
Increase/(Decrease) in WIP/Preliminary Funding		21,354,202	
Increase/(Decrease) in Reserves Balances	18	(26,675,914)	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			12,007,528
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(17,329,240)	
(Increase)/Decrease in WIP/Preliminary Funding		(13,229,771)	
(Increase)/Decrease in Agent Works Recoupable		-	
(Increase)/Decrease in Other Capital Balances	19	6,465,467	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(24,093,544)
Financing			
Increase/(Decrease) in Loan Financing	20	(4,393,830)	
(Increase)/Decrease in Reserve Financing	21	7,574,752	
Net Inflow/(Outflow) from Financing Activities			3,180,921
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			4,054,489
Net Increase/(Decrease) in Cash and Cash Equivalents	22		<u>(13,349,498)</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
<u>Costs</u>										
Accumulated Costs @ 1/1/2015	49,735,710	6,053,034	1,579,906,918	352,216,698	46,021,907	2,819,483	544,180	976,042,809	384,222,061	3,397,562,798
<u>Additions</u>										
- Purchased	19,994,783	92,768	7,994,471	1,333,041	651,131	37,815	23,300	-	-	30,127,311
- Transfers WIP	-	-	-	-	-	-	-	-	-	-
Disposals\Statutory Transfers	(481,338)	(76,000)	(3,228,629)	-	(787,339)	(29,260)	(12,700)	-	-	(4,615,266)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	-	-	-	-	-	-	-	-	-	-
Accumulated Costs @ 31/12/2015	69,249,156	6,069,802	1,584,672,760	353,549,739	45,885,699	2,828,037	554,780	976,042,809	384,222,061	3,423,074,842
<u>Depreciation</u>										
Depreciation @ 1/1/2015	-	1,844,868	-	-	43,300,929	2,515,959	-	-	182,411,321	230,073,077
Provision for Year	-	416,080	-	-	777,817	185,224	-	-	7,684,457	9,063,578
Disposals\Statutory Transfers	-	(76,000)	-	-	(775,513)	(29,260)	-	-	-	(880,773)
Accumulated Depreciation @ 31/12/2015	-	2,184,948	-	-	43,303,233	2,671,923	-	-	190,095,778	238,255,882
Net Book Value @ 31/12/2015	69,249,156	3,884,854	1,584,672,760	353,549,739	2,582,466	156,115	554,780	976,042,809	194,126,283	3,184,818,961
Net Book Value @ 31/12/2014	49,735,710	4,208,165	1,579,906,918	352,216,698	2,720,978	303,524	544,180	976,042,809	201,810,740	3,167,489,721
<u>Net Book Value by Category</u>										
Operational	1,096,518	-	1,584,672,760	340,401,938	2,582,466	156,115	105,718	-	1,739,715	1,930,755,229
Infrastructural	-	2,807,133	-	-	-	-	-	976,042,809	192,386,569	1,171,236,510
Community	-	1,077,720	-	1,489,653	-	-	449,062	-	-	3,016,435
Non-Operational	68,152,638	-	-	11,658,148	-	-	-	-	-	79,810,786
Net Book Value @ 31/12/2015	69,249,156	3,884,854	1,584,672,760	353,549,739	2,582,466	156,115	554,780	976,042,809	194,126,283	3,184,818,961

NOTES TO AND FORMING PART OF THE ACCOUNTS

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2015 €	Unfunded 2015 €	Total 2015 €	Total 2014 €
Expenditure				
Work in Progress	19,353,172	1,300,768	20,653,940	19,492,936
Preliminary Expenses	1,316,398	42,525,779	43,842,176	31,773,409
	20,669,569	43,826,547	64,496,116	51,266,345
Income				
Work in Progress	20,714,319	1,186,829	21,901,147	21,261,972
Preliminary Expenses	1,887,612	31,728,055	33,615,667	12,900,640
	22,601,931	32,914,883	55,516,814	34,162,612
Net Expended				
Work in Progress	(1,361,147)	113,940	(1,247,207)	(1,769,036)
Preliminary Expenses	(571,215)	10,797,724	10,226,509	18,872,769
Net Over/(Under) Expenditure	(1,932,362)	10,911,664	8,979,302	17,103,733

3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2015 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2015 €	Balance @ 31/12/2014 €
Long Term Mortgage Advances*	52,343,659	232,000	(2,136,931)	(2,559,454)	(593,501)	47,285,773	52,343,659
Tenant Purchases Advances	1,347,334	1,842	(274,232)	(65,673)	8,563	1,017,835	1,347,334
Shared Ownership Rented Equity	7,047,459	-		(289,533)	(147,554)	6,610,372	7,047,459
	60,738,453	233,842	(2,411,163)	(2,914,660)	(732,492)	54,913,980	60,738,453
Voluntary Housing & Water Loans recoupable						108,553,213	113,174,692
Capital Advance Leasing Facility						4,933,582	1,491,773
Development Levy Debtors						13,356,511	12,445,038
Inter Local Authority Loans						-	-
Long-term Investments						-	-
Cash						23,310,157	23,360,739
Interest in associated companies						-	-
Other						-	-
						150,153,462	150,472,242
						205,067,443	211,210,694
Less: Amounts falling due within one year (Note 5)						(3,764,493)	(3,806,415)
Total Amounts falling due after more than one year						201,302,949	207,404,279

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

4. Stocks

A summary of stock is as follows:

	2015 €	2014 €
Central Stores	-	-
Other Depots	-	-
Total	-	-

5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2015 €	2014 €
Government Debtors	7,224,350	19,661,998
Commercial Debtors	40,192,970	37,940,304
Non-Commercial Debtors	8,260,441	8,159,480
Development Levy Debtors	4,112,563	5,279,763
Other Services	1,802,259	2,265,849
Other Local Authorities	(687,596)	3,227,353
Agent Works Recoupable	-	-
Revenue Commissioners	-	-
Other	-	-
Add: Amounts falling due within one year (Note 3)	3,764,493	3,806,415
Total Gross Debtors	64,669,480	80,341,162
Less: Provision for Doubtful Debts	(28,123,390)	(28,060,120)
Total Trade Debtors	36,546,090	52,281,042
Prepayments	6,354,364	1,872,719
	42,900,454	54,153,761

NOTES TO AND FORMING PART OF THE ACCOUNTS

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2015 €	2014 €
Trade creditors	13,628,217	16,650,998
Grants	166,333	135,432
Revenue Commissioners	327,583	1,244,322
- Loans	96,413	11,368
Other Creditors	(133,615)	(326,824)
	14,084,932	17,715,295
Accruals	8,857,212	10,282,606
Deferred Income	10,040,073	11,031,040
Add: Amounts falling due within one year (Note 7)	10,554,144	24,288,179
	43,536,361	63,317,120

7. Loans Payable

(a) Movement in Loans Payable

	HFA €	OPW €	Other €	Balance @ 31/12/2015 €	Balance @ 31/12/2014 €
Balance @ 1/1/2015	247,250,568	-	5,742,732	252,993,300	244,793,905
Borrowings	-	-	-	-	21,545,198
Repayment of Principal	(11,406,175)	-	(281,720)	(11,687,895)	(11,041,835)
Early Redemptions	(16,863,727)	-	-	(16,863,727)	(2,309,799)
Other Adjustments	(30,855)	-	-	(30,855)	5,830
Less: Amounts falling due within one year (Note 6)				10,554,144	24,288,179
Total Amounts falling due after more than one year				213,856,678	228,705,121

(b) Application of Loans

An analysis of loans payable is as follows:

	HFA €	OPW €	Other €	Balance @ 31/12/2015 €	Balance @ 31/12/2014 €
Mortgage loans*	48,157,956	-	-	48,157,956	52,305,398
Non-Mortgage loans					
Asset/Grants	24,956,169	-	-	24,956,169	29,216,384
Revenue Funding	-	-	-	-	-
Bridging Finance	36,205,956	-	-	36,205,956	38,450,125
Recoupable	-	-	-	-	13,137,211
Shared Ownership – Rented Equity	6,920,281	-	-	6,920,281	7,092,241
Inter-Local Authority	-	-	-	-	-
Voluntary Housing & Water Loans recoupable	102,709,449	-	5,461,012	108,170,461	112,791,940
	218,949,811	-	5,461,012	224,410,823	252,993,300
Less: Amounts falling due within one year (Note 6)				10,554,144	24,288,179
Total Amounts falling due after more than one year				213,856,678	228,705,121

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2015 €	2014 €
Opening Balance at 1 January	7,880,200	7,241,410
Deposits received	4,868,206	849,557
Deposits repaid	(813,717)	(210,767)
Closing Balance at 31 December	11,934,689	7,880,200

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2015 €	Purchased €	Transfers WIP €	Disposals\Statutory Transfers €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2015 €	Balance @ 31/12/2014 €
Grants	625,771,837	5,635,381	(23,300)	(76,000)	-	-	631,307,919	625,771,837
Loans	38,041,056	-	-	(2,208,629)	-	-	35,832,427	38,041,056
Revenue funded	19,657,140	37,815	-	(457,908)	-	-	19,237,047	19,657,140
Leases	-	-	-	-	-	-	-	-
Development Levies	87,894,052	-	-	-	-	-	87,894,052	87,894,052
Tenant Purchase Annuities	94,082	-	-	-	-	-	94,082	94,082
Unfunded	5,660,025	16,222,173	23,300	-	-	-	21,905,499	5,660,025
Historical	2,495,556,170	-	-	(1,645,142)	-	-	2,493,911,028	2,495,556,170
Other	124,888,435	8,231,941	-	(227,587)	-	-	132,892,789	124,888,435
Total Gross Funding	3,397,562,798	30,127,311	-	(4,615,266)	-	-	3,423,074,842	3,397,562,798
Less: Amortised							(238,255,882)	(230,073,077)
Total *							3,184,818,961	3,167,489,721

* Must agree with note 1

NOTES TO AND FORMING PART OF THE ACCOUNTS

10. Other Balances

A breakdown of other balances is as follows:

		Balance @ 1/1/2015 €	Capital re-classification * €	Expenditure €	Income €	Net Transfers €	Balance @ 31/12/2015 €	Balance @ 31/12/2014 €
Development Levies balances	(a)	42,523,597	-	(103,161)	13,113,034	(17,230,716)	38,509,076	42,523,597
Capital account balances including asset formation and enhancement	(b)	(79,101,069)	(1,297,492)	46,213,956	17,163,897	34,548,175	(74,900,444)	(79,101,069)
Voluntary & Affordable Housing Balances	(c)							
- Voluntary Housing		(1,237,494)	(984)	3,753,219	4,013,515	(2,219)	(980,400)	(1,237,494)
- Affordable Housing		(3,732,512)	-	2,244,169	2,009,162	2,242,755	(1,724,763)	(3,732,512)
Reserves created for specific purposes	(d)	156,350,920	(48,859)	2,939,946	10,044,633	(29,717,222)	133,689,527	156,350,920
A. Net Capital Balances		114,803,442	(1,347,334)	55,048,128	46,344,241	(10,159,226)	94,592,995	114,803,442
Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	(e)						(56,673,142)	(64,247,893)
Interest in Associated Companies	(f)						-	-
B. Non Capital Balances							(56,673,142)	(64,247,893)
Total Other Balances							37,919,854	50,555,549

***() Denotes Debit Balances**

(a) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.

(b) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debit balances will require sources of funding to clear.

(c) This represents the cumulative position on voluntary and affordable housing projects.

- Loans Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.

(e) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.

(f) Represents the local authority's interest in associated companies.

NOTES TO AND FORMING PART OF THE ACCOUNTS

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2015 €	2014 €
Net WIP & Preliminary Expenses (Note 2)	(8,979,302)	(17,103,733)
Net Capital Balances (Note 10)	94,592,995	114,803,442
Agent Works Recoupable (Note 5)	-	-
Capital Balance Surplus/(Deficit) @ 31 December	85,613,693	97,699,709

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2015 €	2014 €
Opening Balance @ 1 January	97,699,709	41,254,624
Expenditure	69,369,983	33,929,251
Income		
- Grants	18,527,970	15,570,837
- Loans	-	21,545,198
- Other	28,697,733	33,549,522
Total Income	47,225,703	70,665,557
Net Revenue Transfers	10,058,265	19,708,780
Closing Balance @ 31 December	85,613,693	97,699,709

12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2015 Loan Annuity €	2015 Rented Equity €	2015 Total €	2014 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	47,285,773	6,610,372	53,896,145	59,391,118
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(48,157,956)	(6,920,281)	(55,078,237)	(59,397,639)
Surplus/(Deficit) in Funding @ 31st December	(872,183)	(309,909)	(1,182,092)	(6,521)

13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2015 Plant & Machinery €	2015 Materials €	2015 Total €	2014 Total €
Expenditure	(2,141,589)	-	(2,141,589)	(2,161,966)
Charged to Jobs	2,853,180	-	2,853,180	2,780,376
	711,590	-	711,590	618,410
Transfers from/(to) Reserves	(670,800)	-	(670,800)	(618,410)
Surplus/(Deficit) for the Year	40,790	-	40,790	-

NOTES TO AND FORMING PART OF THE ACCOUNTS

14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2015 Transfers from Reserves €	2015 Transfers to Reserves €	2015 Net €	2014 €
Loan Repayment Reserve	-	(8,881,695)	(8,881,695)	(3,782,271)
Lease Repayment Reserve	-	-	-	-
Historical Mortgage Funding Write-off	-	-	-	-
Development Levies	-	-	-	-
Other	13,054,110	(23,112,375)	(10,058,265)	(19,708,780)
Surplus/(Deficit) for Year	13,054,110	(31,994,070)	(18,939,959)	(23,491,051)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	Appendix No	2015		2014	
		€	%	€	%
Grants & Subsidies	3	19,214,805	9%	35,673,211	17%
Contributions from other local authorities		3,296,371	2%	5,626,625	3%
Goods & Services	4	47,548,906	23%	47,566,365	22%
		70,060,082	34%	88,866,201	41%
Local Property Tax		12,469,437	6%	923,906	0%
Pension Related Deduction		2,749,666	1%	2,932,356	1%
Rates		123,061,328	59%	122,879,937	57%
Total Income		208,340,512	100%	215,602,400	100%

NOTES TO AND FORMING PART OF THE ACCOUNTS

16. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

	EXPENDITURE				
	Excluding Transfers	Transfers	Including Transfers	Budget	(Over)/Under Budget
	2015 €	2015 €	2015 €	2015 €	2015 €
Housing & Building	53,562,838	9,874,835	63,437,673	61,777,446	(1,660,226)
Roads Transportation & Safety	24,395,570	2,612,132	27,007,701	27,147,949	140,247
Water Services	10,759,243	651,821	11,411,064	12,033,491	622,427
Development Management	14,518,797	1,890,119	16,408,916	15,261,829	(1,147,087)
Environmental Services	30,660,100	9,975,518	40,635,618	42,822,599	2,186,981
Recreation & Amenity	31,590,008	6,012,051	37,602,058	33,099,585	(4,502,473)
Agriculture, Education, Health & Welfare	1,967,693	38,417	2,006,110	2,475,819	469,709
Miscellaneous Services	21,917,745	939,178	22,856,923	24,676,682	1,819,759
Total Divisions	189,371,993	31,994,070	221,366,063	219,295,401	(2,070,662)
Local Property Tax	-	-	-	-	-
Pension Related Deduction	-	-	-	-	-
Rates	-	-	-	-	-
Dr/Cr Balance					
(Deficit)/Surplus for Year	189,371,993	31,994,070	221,366,063	219,295,401	(2,070,662)

	INCOME				
	Excluding Transfers	Transfers	Including Transfers	Budget	Over/(Under) Budget
	2015 €	2015 €	2015 €	2015 €	2015 €
	37,111,470	13,054,060	50,165,530	49,677,138	488,392
	2,993,529	-	2,993,529	2,930,439	63,091
	9,546,930	-	9,546,930	9,965,189	(418,259)
	5,184,958	-	5,184,958	2,997,596	2,187,362
	7,748,887	-	7,748,887	8,689,483	(940,596)
	4,731,611	-	4,731,611	4,502,395	229,216
	655,671	-	655,671	1,175,551	(519,880)
	2,087,026	50	2,087,076	981,509	1,105,566
	70,060,082	13,054,110	83,114,192	80,919,300	2,194,892
	12,469,437	-	12,469,437	12,469,400	37
	2,749,666	-	2,749,666	2,900,000	(150,334)
	123,061,328	-	123,061,328	123,006,700	54,628
	208,340,512	13,054,110	221,394,622	219,295,400	2,099,222

NET
(Over)/Under Budget
2015 €
(1,171,834)
203,338
204,168
1,040,275
1,246,385
(4,273,258)
(50,171)
2,925,325
124,230
37
(150,334)
54,628
-
28,560

NOTES TO AND FORMING PART OF THE ACCOUNTS

	2015 €
17. Net Cash Inflow/(Outflow) from Operating Activities	
Operating Surplus/(Deficit) for Year	28,559
(Increase)/Decrease in Stocks	-
(Increase)/Decrease in Trade Debtors	11,253,307
Non operating activity in Trade Debtors (Agent Works)	-
Increase/(Decrease) in Creditors Less than One Year	(19,780,758)
	<u>(8,498,892)</u>
18. Increase/(Decrease) in Reserve Balances	
Increase/(Decrease) in Development Levies balances	(4,014,521)
Increase/(Decrease) in Reserves created for specific purposes	(22,661,393)
	<u>(26,675,914)</u>
19. (Increase)/Decrease in Other Capital Balances	
(Increase)/Decrease in Capital account balances including asset formation and enhancement	4,200,625
(Increase)/Decrease in Voluntary Housing Balances	257,094
(Increase)/Decrease in Affordable Housing Balances	2,007,749
	<u>6,465,467</u>
20. Increase/(Decrease) in Loan Financing	
(Increase)/Decrease in Long Term Debtors	6,101,330
Increase/(Decrease) in Mortgage Loans	(4,147,442)
Increase/(Decrease) in Asset/Grant Loans	(4,260,216)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	(2,244,169)
Increase/(Decrease) in Recoupable Loans	(13,137,211)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(171,960)
Increase/(Decrease) in Inter-Local Authority Loans	-
Increase/(Decrease) in Voluntary Housing Loans	(4,621,479)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	13,734,035
Increase/(Decrease) in Long Term Creditors - Deferred Income	4,353,282
	<u>(4,393,830)</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

	2015 €
21. (Increase)/Decrease in Reserve Financing	
(Increase)/Decrease in Specific Revenue Reserve	-
(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	7,574,75
(Increase)/Decrease in Reserves in Associated Companies	-
	<u>7,574,75</u>
 22. Analysis of Changes in Cash & Cash Equivalents	
Increase/(Decrease) in Bank Investments	(15,749,98
Increase/(Decrease) in Cash at Bank/Overdraft	2,401,10
Increase/(Decrease) in Cash in Transit	(62
	<u>(13,349,49</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

23. Civic Offices Tallaght

The Civic Offices were acquired via a loan/lease purchase arrangement that is represented in the Annual Financial Statement as follows:

Fixed Assets

Note 1:	Operational Asset/Building	€48,469,200
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Creditors (Amounts greater than one year)

Note 8:	Loans Payable (Non Mortgage/Assets)	€0
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The value of the outstanding loans were included in prior years in Note 8 net of a sinking fund controlled by the Lessor. The lease purchase arrangement concluded in 2013 and the agreement provided for the sinking fund to be applied one year after the final lease payment. The legal process to finalise this arrangement is currently in progress. Payments to the fund were calculated to ensure that the sinking fund would match the initial loan by the agreed redemption date.

Works to the value of €47,857,345 have been completed to extend and refurbish the Civic Offices and the County Library . This brings the total value of the asset to €96,326,545.

APPENDICES

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR YEAR ENDED 31st DECEMBER 2015

	2015 €	2014 €
Payroll Expenses		
Salary & Wages	52,800,645	54,666,841
Pensions (incl Gratuities)	12,083,054	10,772,460
Other costs	-	0
Total	64,883,699	65,439,300
Operational Expenses		
Purchase of Equipment	482,417	556,720
Repairs & Maintenance	1,256,809	1,360,423
Contract Payments	17,775,167	19,221,716
Agency services	23,618,906	23,267,266
Machinery Yard Charges incl Plant Hire	1,786,471	1,586,048
Purchase of Materials & Issues from Stores	1,878,865	1,725,011
- L Payment of Grants	4,884,414	5,398,050
Members Costs	368,839	328,269
Travelling & Subsistence Allowances	751,819	854,093
Consultancy & Professional Fees Payments	1,916,058	1,650,811
Energy / Utilities Costs	4,477,288	4,579,243
Other	26,504,130	23,890,595
Total	85,701,184	84,418,243
Administration Expenses		
Communication Expenses	755,671	809,646
Training	412,520	302,024
Printing & Stationery	474,244	643,683
Contributions to other Bodies	3,854,560	2,376,243
Other	2,417,777	2,434,473
Total	7,914,771	6,566,070
Establishment Expenses	-	
Rent & Rates	2,439,691	2,435,587
Other	1,773,052	2,151,844
Financial Expenses	11,546,172	12,023,523
Miscellaneous Expenses	15,113,424	17,754,597
Total Expenditure	189,371,993	190,789,164

**APPENDIX 2
SERVICE DIVISION A
HOUSING and BUILDING**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
A01	Maintenance/Improvement of LA Housing	13,841,591	383,089	20,118,902	-	20,501,992
A02	Housing Assessment, Allocation and Transfer	-	-	-	-	-
A03	Housing Rent and Tenant Purchase Administration	1,942,248	-	110,924	-	110,924
A04	Housing Community Development Support	5,006,050	-	205,208	-	205,208
A05	Administration of Homeless Service	3,332,177	-	35,668	367,498	403,167
A06	Support to Housing Capital & Affordable Prog.	8,368,939	(216,613)	72,285	-	(144,328)
A07	RAS Programme	25,664,815	10,857,205	15,159,515	-	26,016,720
A08	Housing Loans	2,963,022	176,989	1,642,052	-	1,819,041
A09	Housing Grants	1,846,579	129,279	781,760	-	911,038
A11	Agency & Recoupable Services	373,774	-	250,569	-	250,569
A12	HAP Programme	98,477	91,200	-	-	91,200
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		63,437,672	11,421,149	38,376,883	367,498	50,165,530
Less Transfers to/from Reserves		9,874,835		13,054,060		13,054,060
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		53,562,837		25,322,823		37,111,470

APPENDIX 2

**SERVICE DIVISION B
ROAD TRANSPORTATION and SAFETY**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
B01	NP Road - Maintenance and Improvement	2,867	-	-	-	-
B02	NS Road - Maintenance and Improvement	766,160	489,905	5,903	-	495,808
B03	Regional Road - Maintenance and Improvement	2,151,246	-	84,138	-	84,138
B04	Local Road - Maintenance and Improvement	12,039,072	19,100	339,735	-	358,835
B05	Public Lighting	5,009,193	786,003	37,494	-	823,497
B06	Traffic Management Improvement	1,839,735	10,511	87,450	-	97,961
B07	Road Safety Engineering Improvement	1,595,750	5,000	93,102	-	98,102
B08	Road Safety Promotion/Education	1,481,628	8,245	78,205	-	86,450
B09	Maintenance & Management of Car Parking	672,856	-	694,596	-	694,596
B10	Support to Roads Capital Prog.	1,448,082	-	97,394	-	97,394
B11	Agency & Recoupable Services	1,113	-	156,747	-	156,747
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		27,007,701	1,318,764	1,674,765	-	2,993,529
Less Transfers to/from Reserves		2,612,132		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		24,395,570		1,674,765		2,993,529

**APPENDIX 2
SERVICE DIVISION C
WATER SERVICES**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
C01	Operation and Maintenance of Water Supply	3,961,754	-	244,285	-	244,285
C02	Operation and Maintenance of Waste Water Treatment	3,427,340	-	247,641	-	247,641
C03	Collection of Water and Waste Water Charges	711,180	-	46,748	-	46,748
C04	Operation and Maintenance of Public Conveniences	-	-	-	-	-
C05	Admin of Group and Private Installations	11,777	9,304	-	-	9,304
C06	Support to Water Capital Programme	527,285	-	502,777	-	502,777
C07	Agency & Recoupable Services	(10,824)	-	7,900,196	-	7,900,196
C08	Local Authority Water and Sanitary Services	2,782,551	562,332	33,648	-	595,980
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		11,411,064	571,636	8,975,295	-	9,546,930
Less Transfers to/from Reserves		651,821		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		10,759,243		8,975,295		9,546,930

APPENDIX 2

**SERVICE DIVISION D
DEVELOPMENT MANAGEMENT**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
D01	Forward Planning	2,910,284	(7,261)	164,584	-	157,323
D02	Development Management	2,821,658	364	1,047,904	-	1,048,268
D03	Enforcement	1,029,399	-	85,290	-	85,290
D04	Op & Mtce of Industrial Sites & Commercial Facilities	1,126,958	-	180,864	-	180,864
D05	Tourism Development and Promotion	363,538	10,000	58,767	-	68,767
D06	Community and Enterprise Function	2,837,703	1,836,063	48,257	78,720	1,963,040
D07	Unfinished Housing Estates	-	-	-	-	-
D08	Building Control	795,753	-	149,734	-	149,734
D09	Economic Development and Promotion	2,926,459	971,688	146,823	-	1,118,511
D10	Property Management	1,458,605	-	376,765	-	376,765
D11	Heritage and Conservation Services	134,741	21,397	-	-	21,397
D12	Agency & Recoupable Services	3,820	-	15,000	-	15,000
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		16,408,916	2,832,251	2,273,987	78,720	5,184,958
Less Transfers to/from Reserves		1,890,119		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		14,518,797		2,273,987		5,184,958

APPENDIX 2
SERVICE DIVISION E
ENVIRONMENTAL SERVICES

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
E01	Operation, Maintenance and Aftercare of Landfill	6,548,245	-	1,023,701	2,574,282	3,597,983
E02	Op & Mtce of Recovery & Recycling Facilities	2,134,021	(10,462)	1,509,846	-	1,499,384
E03	Op & Mtce of Waste to Energy Facilities	1,055,270	-	-	-	-
E04	Provision of Waste to Collection Services	1,982,032	-	232,233	238,492	470,725
E05	Litter Management	1,533,486	59,036	165,753	-	224,789
E06	Street Cleaning	6,426,727	-	279,481	-	279,481
E07	Waste Regulations, Monitoring and Enforcement	1,183,964	130,000	233,196	-	363,196
E08	Waste Management Planning	-	-	-	-	-
E09	Maintenance and Upkeep of Burial Grounds	1,100,410	-	916,120	-	916,120
E10	Safety of Structures and Places	625,773	-	(84,274)	-	(84,274)
E11	Operation of Fire Service	17,781,378	-	481,127	-	481,127
E12	Fire Prevention	-	-	-	-	-
E13	Water Quality, Air and Noise Pollution	264,311	-	355	-	355
E14	Agency & Recoupable Services	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		40,635,618	178,574	4,757,539	2,812,774	7,748,887
Less Transfers to/from Reserves		9,975,518		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		30,660,100		4,757,539		7,748,887

APPENDIX 2
SERVICE DIVISION F
RECREATION and AMENITY

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
F01	Operation and Maintenance of Leisure Facilities	1,077,730	-	150,078	-	150,078
F02	Operation of Library and Archival Service	10,480,075	132,963	570,004	-	702,967
F03	Op, Mtce & Imp of Outdoor Leisure Areas	14,320,623	-	816,124	-	816,124
F04	Community Sport and Recreational Development	9,250,377	2,285,398	536,809	-	2,822,207
F05	Operation of Arts Programme	2,473,176	47,680	192,554	-	240,234
F06	Agency & Recoupable Services	78	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		37,602,058	2,466,042	2,265,569	-	4,731,611
Less Transfers to/from Reserves		6,012,051		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		31,590,008		2,265,569		4,731,611

APPENDIX 2
SERVICE DIVISION G
AGRICULTURE, EDUCATION, HEALTH and WELFARE

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
G01	Land Drainage Costs	-	-	-	-	-
G02	Operation and Maintenance of Piers and Harbours	-	-	-	-	-
G03	Coastal Protection	-	-	-	-	-
G04	Veterinary Service	986,759	(14,289)	230,142	(17,000)	198,853
G05	Educational Support Services	1,019,351	440,679	16,139	-	456,818
G06	Agency & Recoupable Services	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		2,006,110	426,390	246,281	(17,000)	655,671
Less Transfers to/from Reserves		38,417		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		1,967,693		246,281		655,671

APPENDIX 2
SERVICE DIVISION H
MISCELLANEOUS SERVICES

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
H01	Profit/Loss Machinery Account	94,763	-	101,129	-	101,129
H02	Profit/Loss Stores Account	-	-	-	-	-
H03	Adminstration of Rates	20,843,829	-	475,968	-	475,968
H04	Franchise Costs	296,712	-	10,703	-	10,703
H05	Operation of Morgue and Coroner Expenses	384,134	-	-	-	-
H06	Weighbridges	-	-	-	-	-
H07	Operation of Markets and Casual Trading	63	-	1,417	-	1,417
H08	Malicious Damage	-	-	-	-	-
H09	Local Representation/Civic Leadership	1,188,623	-	8,866	-	8,866
H10	Motor Taxation	-	-	-	-	-
H11	Agency & Recoupable Services	48,799	-	1,434,615	54,379	1,488,994
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		22,856,923	-	2,032,697	54,379	2,087,076
Less Transfers to/from Reserves		939,178		50		50
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		21,917,745		2,032,647		2,087,026
TOTAL ALL DIVISIONS		189,371,993	19,214,805	47,548,906	3,296,371	70,060,082

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2015 €	2014 €
Department of the Environment, Heritage and Local Government		
Road Grants	-	0
Housing Grants & Subsidies	11,421,149	24,185,176
Library Services	-	0
Local Improvement Schemes	-	0
Urban and Village Renewal Schemes	-	0
Water Services Group Schemes	-	0
Environmental Protection/Conservation Grants	178,574	211,829
Miscellaneous	2,251,010	910,367
LPT Self Funding	9,912,858	0
	23,763,591	25,307,371
Other Departments and Bodies		
Road Grants	1,318,764	4,695,429
Local Enterprise Office	971,688	795,959
Higher Education Grants	340,608	1,256,841
Community Employment Schemes	1,555,610	1,706,624
Civil Defence	-	0
Miscellaneous	1,207,402	1,910,987
	5,394,072	10,365,840
Total	29,157,663	35,673,211

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2015	2014
	€	€
Rents from Houses	22,432,005	21,937,745
Housing Loans Interest & Charges	1,329,626	1,697,943
Domestic Water	-	100
Commercial Water	-	-
Irish Water	8,374,936	8,762,542
Domestic Refuse	(10,750)	983
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	1,014,762	683,686
Parking Fines/Charges	729,201	815,361
Recreation & Amenity Activities	176,644	72,668
Library Fees/Fines	136,778	154,919
Agency Services	(80,977)	106,151
Pension Contributions	2,331,070	2,259,468
Property Rental & Leasing of Land	991,268	983,439
Landfill Charges	-	-
Fire Charges	481,127	323,214
NPPR	1,136,925	3,005,070
Misc. (Detail)	8,476,290	6,762,809
	47,518,906	47,566,097

APPENDIX 5

SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2015	2014
	€	€
EXPENDITURE		
Payment to Contractors	15,715,239	13,369,716
Purchase of Land	14,236,155	11,061,638
Purchase of Other Assets/Equipment	7,556,942	1,974,753
Professional & Consultancy Fees	2,151,284	4,404,376
Other	29,710,364	3,118,767
Total Expenditure (Net of Internal Transfers)	69,369,983	33,929,251
Transfers to Revenue	13,054,224	716,316
Total Expenditure (Incl Transfers) *	82,424,208	34,645,567
INCOME		
Grants and LPT	18,527,970	15,570,837
Non - Mortgage Loans	-	21,545,198
Other Income		
(a) Development Contributions	13,113,034	11,298,079
(b) Property Disposals		
- Land	8,968,895	22,340,494
- LA Housing	-	108,683
- Other property	102,475	47,290
(c) Purchase Tenant Annuities	202,049	179,336
(d) Car Parking	-	0
(e) Other	6,311,281	-424,360
Total Income (Net of Internal Transfers)	47,225,703	70,665,557
Transfers from Revenue	23,112,489	20,425,096
Total Income (Incl Transfers) *	70,338,192	91,090,653
Surplus\ (Deficit) for year	(12,086,016)	56,445,086
Balance (Debit)\Credit @ 1 January	97,699,709	41,254,624
Balance (Debit)\Credit @ 31 December	85,613,693	97,699,709

* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6
ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT

	BALANCE @ 1/1/2015	EXPENDITURE	INCOME				TRANSFERS			BALANCE @ 31/12/2015
			Grants and LPT	Non-Mortgage Loans*	Other	Total Income	Transfer from Revenue	Transfer to Revenue	Internal Transfers	
	€	€	€	€	€	€	€	€	€	€
Housing & Building	20,412,665	23,319,547	13,306,982	-	3,691,536	16,998,518	3,574,304	13,054,062	(0)	4,611,878
Road Transportation & Safety	(19,424,449)	6,651,566	5,183,753	-	(2,556)	5,181,197	2,270,010	1	8,422,422	(10,202,388)
Water Services	4,443,954	10,229,495	150,415	-	762,331	912,746	260,000	-	5,499,480	886,685
Development Management	94,456,061	27,500,854	15,197	-	23,754,550	23,769,746	1,471,888	1	(27,880,261)	64,316,579
Environmental Services	16,296,506	(225,912)	-	-	26,056	26,056	5,450,026	-	(3,572,480)	18,426,021
Recreation & Amenity	(12,647,894)	993,914	(128,377)	-	116,163	(12,214)	5,766,323	160	11,012,825	3,124,965
Agriculture, Education, Health & Welfare	-	-	-	-	-	-	-	-	-	-
Miscellaneous Services	(5,837,133)	900,520	-	-	349,654	349,654	4,319,939	-	6,518,014	4,449,953
TOTAL	97,699,709	69,369,983	18,527,970	-	28,697,733	47,225,703	23,112,489	13,054,224	-	85,613,693

Note: Mortgage-related transactions are excluded

APPENDIX 7

Summary of Major Revenue Collections for 2015

A Debtor type	B Incoming arrears @ 1/1/2015	C Accrued - current year debit (Gross)	D Vacant property adjustments	E Write offs	F Waivers	G Total for collection =(B+C-D-E-F)	H Amount collected	I Closing arrears @ 31/12/2015 = (G-H)	J Specific doubtful arrears*	K % Collected = (H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	30,287,564	123,061,328	13,209,817	5,384,797	-	134,754,279	107,685,870	27,068,409	1,932,268	81%
Rents & Annuities	7,827,835	22,387,374	-	269,108	-	29,946,101	22,066,647	7,879,454	-	74%
Housing Loans	533,551	4,143,365	-	-	-	4,676,916	4,789,512	(112,596)	-	102%
Domestic Refuse	-	-	-	-	-	-	-	-	-	0%
Commercial Refuse	-	-	-	-	-	-	-	-	-	0%

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome

APPENDIX 8

INTEREST OF LOCAL AUTHORITY IN COMPANIES AND JOINT VENTURES

Where a local authority as a corporate body or its members or officers, by virtue of their office, have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company or Entity	Voting Power %	Classification: Subsidiary / Associate / Joint Venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus/Deficit	Currently Consolidated Y / N	Date of Financial Statements
Civic Theatre Company Limited	67%	Subsidiary	258,503	84,070	1,073,728	1,055,509	99,433	N	31st Dec 2014
South Dublin Arts Centre Company Limited	40%	Associate	137,604	56,317	663,493	668,009	35,348	N	31st Dec 2014
South County Dublin Leisure Services Limited	100%	Subsidiary	338,083	754,367	2,986,636	2,904,247	(416,284)	N	31st Dec 2014
Grange Castle Facilities Management Limited	100%	Subsidiary	1,406,120	609,098	725,344	725,344	-	N	31st Dec 2014

APPENDIX 9

SUMMARY OF LOCAL PROPERTY TAX ALLOCATED

	2015 €	2015 €
Discretionary		
Discretionary Local Property Tax	2,556,579	
		2,556,579
Self Funding - Revenue		
Housing & Building	7,026,000	
Roads Transportation & Safety	2,886,858	
		9,912,858
Total Local Property Tax - Revenue		12,469,437
Self Funding - Capital		
Housing & Building	8,050,359	
Roads Transportation & Safety	0	
		8,050,359
Total Local Property Tax - Capital		8,050,359
Total Local Property Tax - Allocated		20,519,796