



Gníomhaireacht Náisiúnta um Bhainistíocht Sócmhainní
National Asset Management Agency

Tom Curtin,
Administrative Officer,
Roads Department,
South Dublin County Council,

6 March 2013

RE: YOUR CORRESPONDENCE OF 5 MARCH 2013.

Dear Tom,

Thank you for your letter of 5 March 2013 '*Re: Future of Weston Airport, Lucan*'. Indeed as confirmed, Weston Airport has been sold and we have no relationship with this asset. As made clear in our letter of 18 October 2012, any meeting to be held was specific to Weston Airport (at that time we had a confirmed connection with same).

We are prohibited from discussing matters directly relating to our debtors or their property, and on that basis our intended attendance at a meeting of the Lucan Area Committee would have been confined to the specific issue at Weston (which was then in receivership). We, like any lender, are unable to discuss individual debtor assets with third parties and therefore I am afraid we are not in a position to discuss any specific lands or developments securing our loans. I emphasise again that, by reference to any connection of NAMA to land or property in this part of South Dublin, NAMA would not own the said property or land, rather it would have security over loans. Matters of interest from the Council in relation to specific sites, should be addressed to the relevant land owner.

Nevertheless I fully acknowledge the suggested item for discussion, '*NAMA Policy generally in relation to lands along the Liffey Valley*'. Our general policy is first off, to understand the content of the relevant statutory development plan in place for the area, in this case, Liffey Valley, and to have regard to proper planning and sustainable development in any relevant acquisition/disposal of lands, making of any planning application etc.. (Section 12(8)) of the NAMA Act 2009 refers).

Notwithstanding these important qualifiers, I would be delighted to meet with you and your elected colleagues on any general planning matter relevant to NAMA. In this regard you might be so kind as to provide some further detail as to what general issues in relation to the Liffey Valley area are of interest to South Dublin County Council, to see if indeed there is any meaningful contribution I could bring to any meeting.

Yours sincerely,

Christopher McGarry,
Planning & Development Advisor,
National Asset Management Agency.