

Gníomhaireacht Náisiúnta um Bhainistíocht Sócmhainní National Asset Management Agency

25 April 2012

Ms. Mary Maguire,
Meetings Administrator,
Corporate Services Department,
South Dublin County Council,
County Hall,
Tallaght,
Dublin 24.

Re: Lands at Weston Airport

Dear Ms. Maguire,

I acknowledge receipt to your letter dated 20 April 2012 to Mr. Brendan McDonagh and note its contents.

As you are probably aware, the property you refer to is subject to enforcement action and Mr. Kieran Wallace of KPMG has been appointed receiver thereto. The role of the receiver is to take charge of an asset with a view to making a disposal to repay the loan that is secured by the property.

The property is presently the subject of a formal sales process and your interest in the property and any proposal you might wish to make should be directed to KPMG (cormac.oconnor@kpmg.ie) or to Savills, the sales agent appointed by the receiver. Savills may be contacted at (01) 6181300 or www.savills.ie. You are welcome to copy the Agency with any proposal you make in respect of this property and we can assess this having regard to the fiduciary duties of the appointed receiver.

Subject to your approval, we will pass a copy of your letter to the receiver.

I hope this is of assistance but should you have any further queries don't hesitate to contact us.

Yours sincerely,

Aidan R. O'Connell

Senior Insolvency Adviser