



Gníomhaireacht Náisiúnta um Bhainistíocht Sócmhainní
National Asset Management Agency

Mr. Eamon Conlon,
Housing Administration
South Dublin County Council
County Hall, Town Centre
Tallaght, Dublin 24



29th February 2012

Re: Tallaght Area Committee Meeting – 23rd January 2012

Dear Mr Conlon,

Thank you for your correspondence of 23rd February 2012 to NAMA.

NAMA, as you may know, acquired loans, most of which are secured on property, from five Irish financial institutions. In consequence, NAMA's interest in the assets, including property, underlying its loan portfolio is that of a lender holding security rather than as an owner. Save in situations where Receivers are appointed over secured property of a debtor or where a debtor has given express consent to NAMA, we are bound by normal rules of bank confidentiality, which restricts us from disclosing the identity of any debtor whose loans have transferred to the Agency or details as to properties over which we hold security.

However, all properties that are subject to enforcement are listed on our website, www.nama.ie. This list is updated monthly. This list may be helpful to you but, again to emphasise, it relates only to a portion of the properties, for the reasons above, over which we hold security.

Whilst we are legally precluded, therefore, from providing the Committee with a list of our secured property in your area, we actively engage with Government at all levels in terms of exploring synergies that may exist between their work and that of NAMA, particularly in relation to identifying suitable properties for uses including social housing, medical facilities, and educational facilities. Such co-operation has resulted in the provision of a number of sites for medical and educational purposes within the functional area of South Dublin County Council. There may be instances in which NAMA can similarly support the work of your Committee.

If you consider, therefore, that NAMA can assist your Committee in respect of a specific property which may be suitable for your purposes and which may be under the control of a NAMA debtor or receiver, please don't hesitate to contact me.

Yours sincerely,

Martin Whelan
Head of Relationship Management