



HOME CHOICE LOAN

What is Home Choice Loan?

Home Choice Loan is a mortgage provided through a number of local authorities for First Time Buyers who cannot get sufficient finance from a bank or building society.

Home Choice Loan will provide up to 92% of the market value of a property purchased. The maximum loan amount will be €285,000. The loan is a normal Capital and Interest bearing mortgage which is repaid on a monthly basis.

The mortgage term will be for a maximum of 30 years.

Home Choice Loan will only be available for newly built homes.

Who can apply?

To qualify for a Home Choice Loan applicants must:

- be a first time buyer (some exceptions may apply);
- earn more than €40,000;
- be in permanent employment for two years; If self-employed be able to submit two years certified accounts;
- have proof of being unsuccessful in securing a sufficient mortgage from a bank or building society to buy a home.

How do I apply?

Information on how to apply for a Home Choice Loan will be available in the coming weeks.

To receive email updates register your interest on www.homechoiceloan.ie

More information

Further information on Home Choice Loan can be found on www.homechoiceloan.ie or by calling **LoCall 1890 252 842**.

Warning: The cost of monthly mortgage repayments can increase – if you do not keep up your repayments you may lose your home.

www.homechoiceloan.ie

LoCall 1890 252 842

Disclaimer:

The information provided is for guidance purposes only and is accurate at time of print. Lending criteria and terms and conditions will apply to Home Choice Loans. Calls to the LoCall number will cost a maximum of 5.17 cents per minute for landline customers. Call charges from mobiles may vary and you should check this with your service provider.